



## ASX ANNOUNCEMENT

02 June 2021

# FIRST ENGINE SYSTEM DELIVERED TO SINGAPORE DEFENCE COMPANY

### Orbital UAV completes Phase 1 contract for one of Singapore's largest defence companies

PERTH, AUSTRALIA: Orbital Corporation Ltd ('Orbital UAV', 'the Company') is pleased to advise it has delivered the first engine system to its Singapore defence customer.

Orbital UAV signed a Memorandum of Understanding ('MoU') with one of Singapore's largest defence companies in March 2020 (see ASX announcement 19 March 2020). The MoU is for the design, development and initial low rate production of multi-fuel engines for unmanned aerial vehicles ('UAVs').

The initial contract and Phase 1 of the MoU was for the development, integration and supply of an engine system for evaluation and acceptance by the customer.

"Delivery of the first engine system to our Singapore defence customer marks the completion of a significant milestone within the engine development program," said Todd Alder, CEO and Managing Director of Orbital UAV. "The engine represents the latest innovations in UAV propulsion capabilities providing best in class performance to our customer. We are now working, under contract, on Phase 2 and confirming requirements and terms and conditions for Phase 3 of the program."

#### The scope of the MoU outlines three proposed phases of work:

Development	Phase 1	The development, integration and supply of a first prototype multi-fuel engine.	✓
	Phase 2	Supply of a small number of additional prototype engines for further evaluation requirements by the customer.	Underway
Production	Phase 3	Following the successful completion and acceptance of Phases 1 and 2, the customer may authorise a low rate production run of the multi-fuel engine.	Terms & conditions TBC

"I am pleased with the progress we have made with our customer diversification strategy over the past 18 months and our ability to deliver against the development program milestones we have set out," said Mr Alder.

"Orbital UAV continues to increase its status within the global UAV defence industry, enhancing our reputation as a world leader in the design, development and production of engines for tactical UAVs," he said.

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### [About Orbital UAV](#)

Orbital UAV provides integrated propulsion systems and flight critical components for tactical unmanned aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

### [Forward-looking statements](#)

*This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.*

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