



ASX ANNOUNCEMENT

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NEW CTO APPOINTED TO DRIVE TECHNICAL ADVANCEMENTS WITHIN UNCREWED AEROSPACE SECTOR

Mr Mikael Bergman to leverage Orbital UAV capabilities to support broader UAV market opportunities.

PERTH, AUSTRALIA: Orbital Corporation Ltd ('Orbital UAV', 'the Company'), is pleased to announce the appointment of Mr Mikael Bergman to the position of Chief Technical Officer ('CTO'). Mikael joins the Company having held senior technical leadership roles during two decades with Husqvarna Group in Sweden.

The addition of Mikael to the Orbital UAV Executive Team comes at a pivotal time in the Company's growth journey. Over the past five years, Orbital UAV has established its position as the preeminent supplier of integrated, heavy fuel propulsion systems into the global tactical uncrewed aerial vehicle (UAV) market. Building its position and reputation with Boeing subsidiary, Insitu Inc., the Company has gone on to successfully diversify its international customer base and is now working with multiple defence prime contractors to solve their propulsion system requirements.

"After a global search, Mikael was the standout candidate for this role. With his extensive 2-stroke engineering knowledge and broader product design and development experience, Mikael's appointment supports our aspirations to grow our business within the uncrewed aerospace market," said Mr Todd Alder, CEO and Managing Director of Orbital UAV.

"Over the coming months and years, we will further capitalise on the forecasted growth within this market through broadening our existing product and services offering, Mikael is key to this strategy," said Mr Alder.

Building on success

During his time with Husqvarna, Mikael served as a Senior Technical Advisor, focusing on the company's overall technical roadmap and architecture, and leading large, complex development programs from conception to production.



MIKAEL BERGMAN
AT A GLANCE

- **Husqvarna Group (Sweden) 1999 – 2022**
 - Senior Technical Advisor, responsible for Technical Roadmap & Architecture
 - Manager Global Engines, managing Engine Performance, Engine Electric & Engine Laboratory departments
 - Manager Petrol Engine, engine design, calibration & global
- **KTH Royal Institute of Tech. (Sweden) 1994 – 1999**
 - Manager Engine Laboratory at one of Europe's leading technical universities
- **Education:** Masters Degree, Machine Design / Internal Combustion Engine, KTH Royal Institute of Technology, Sweden



Prior to this, in the role of Manager Global Engines, Mikael was responsible for three major departments: Engine Performance; Engine Electric and Engine Laboratory.

“Over the past 20 years the UAV market has witnessed significant growth, with the capabilities of these vehicles and the environments in which they operate rapidly evolving. I am delighted to join the Company at this exciting time and build on the success of the business through the introduction of new and broader product and service solutions,” said Mr Bergman.

Expanding products & services

Orbital UAV currently has two engine production lines in operation for Boeing Insitu and five engine development programs for Textron Systems (x2), a major Singapore customer, Skyways and Anduril Industries. Mikael will oversee the technical aspects of these programs whilst leading the expanded product and service solution strategy.

“As demands on UAVs continue to increase, Mikael’s technical leadership across our existing and future product and service strategy will ensure Orbital UAV remains at the forefront of this evolving sector – delivering industry leading solutions to our customers and defence end users,” said Mr Alder.

THOUGHT LEADER

Mikael is a highly experienced and internationally recognised engineer and thought leader.

Throughout his career, he has continued to study, publish technical papers and participate at leading industry events through organisations such as Society of Automotive Engineers (SAE).

Mikael will be representing Orbital UAV at the [IFP School’s Direct Injection2-Stroke Engines International Workshop & Conference](#), 12-13 September 2022, Valencia, Spain

-ENDS-

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About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical uncrewed aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

Forward-looking statements

This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management’s expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company’s Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.

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