

ASX ANNOUNCEMENT

28 September 2023

ASX Market Announcements Office
Level 40, Central Park
152 – 158 St George's Terrace
Perth WA 6000

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Orbital Corporation Limited ACN 009 344 058 (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Further to the Company's announcements on 26 September 2023, the Company confirms that it has completed the first tranche of the two-tranche \$4 million placement of shares. The first tranche consisted of raising \$3 million (before costs) via the issue of 21,428,572 fully paid ordinary shares in the capital of the Company (**Shares**), at the issue price of \$0.14 per Share, to sophisticated investors.

The Shares were issued using the Company's existing placement capacity available under ASX Listing Rules 7.1 (17,318,531 of the Shares) and 7.1A (4,110,041 of the Shares).

Please refer to the accompanying Appendix 2A and the Company's previous ASX announcements for further details.

The Company hereby gives notice that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (d) as at the date of this notice, there is no 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) that is required to be disclosed by the Company in this notice.

CONTACTS

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[About Orbital UAV](#)

Orbital UAV provides integrated propulsion systems and flight critical components for tactical unmanned aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

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