

11 November 2016

**UPDATED PRO-FORMA STATEMENT OF FINANCIAL POSITION**

The following is an updated Pro-Forma Statement of Financial Position for OpenDNA Limited based on the actual \$8,000,000 raised pursuant to the Initial Public Offer under the Replacement Prospectus dated 6 October 2016.

	Reviewed 1 July 2016	Subsequent Events <sup>1</sup>	Actual Funds Raised pursuant to the Initial Public Offer <sup>2</sup>	Pro-Forma (un-audited)
	\$	\$	\$	\$
<b>Current Assets</b>				
Cash and cash equivalents	10	1,489,051	7,246,710	8,735,771
Receivables	-	24,954	-	24,954
Other current assets	-	81,297	-	81,297
<b>Total Current Assets</b>	<b>10</b>	<b>1,595,302</b>	<b>7,246,710</b>	<b>8,842,022</b>
<b>Non-Current Assets</b>				
Property, plant and equipment	-	8,289	-	8,289
Intangible assets	-	4,637,092	-	4,637,092
<b>Total Non-Current Assets</b>	<b>-</b>	<b>4,645,381</b>	<b>-</b>	<b>4,645,381</b>
<b>TOTAL ASSETS</b>	<b>10</b>	<b>6,240,683</b>	<b>7,246,710</b>	<b>13,487,403</b>
<b>Current Liabilities</b>				
Trade and other payables	-	19,772	-	19,772
<b>Total Current Liabilities</b>	<b>-</b>	<b>19,772</b>	<b>-</b>	<b>19,772</b>
<b>Non-Current Liabilities</b>				
Deferred tax liability	-	2,558	-	2,558
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>2,558</b>	<b>-</b>	<b>2,558</b>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>22,330</b>	<b>-</b>	<b>22,330</b>
<b>NET ASSETS</b>	<b>10</b>	<b>6,218,353</b>	<b>7,246,710</b>	<b>13,465,073</b>
<b>EQUITY</b>				
Issued capital	10	6,418,353	7,134,359	13,552,722
Reserves	-	-	112,351	112,351
Accumulated losses	-	(200,000)	-	(200,000)
<b>TOTAL EQUITY</b>	<b>10</b>	<b>6,218,353</b>	<b>7,246,710</b>	<b>13,465,073</b>

<sup>1</sup> Subsequent events including the acquisition of OpenDNA (UK) Limited by the issue of 48,483,530 ordinary fully paid shares at 10 cents per share and the issue of 15,600,000 ordinary fully paid shares at 10 cents per share to seed investors.

<sup>2</sup> Cash received from the issue of shares pursuant to the offer is net of costs associated with the offer.