

**Security Information**

Code	OZG.ASX
Last Price	18.0 cents
Shares on Issue	356.7m
Options on Issue	35.4m
Market Capitalisation	\$64.2m
Net Tangible Assets*	\$76.7m
Share Price Discount to NTA	-16%
Current Fin Year Target Div	0.5 cents
Yield on Target Dividend	2.8%

**Ozgrowth Limited**

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site [www.ozgrowth.com.au](http://www.ozgrowth.com.au)

**For Further Information**

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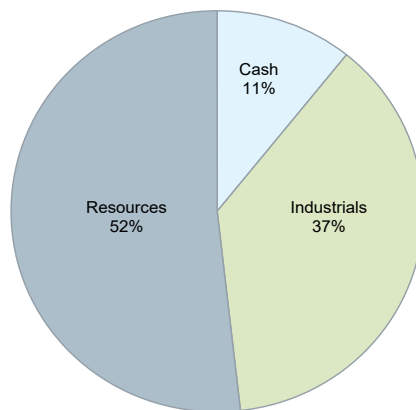
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**Net Tangible Assets**

Cents	April 2018	March 2018
NTA before tax	22.0c	21.6c
NTA before tax on unrealised gains	22.3c	21.9c
NTA after tax	21.5c	21.3c

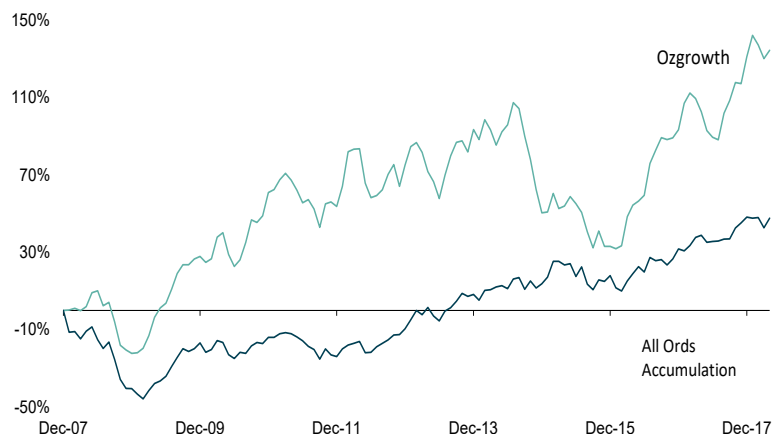
- Market recovers in April, rising 3.5% after falling a similar amount in March
- Disclosed portfolio holdings show increased exposures to SRG Limited, Finbar Group Limited and Lucapa Diamond Company Limited, with all three companies completing equity placements during the month
- Cash levels show modest rise to 11% of assets

**Portfolio Holdings**



Cedar Woods Properties Limited	12%
Australis Oil & Gas Limited	10%
Cooper Energy Limited	10%
Zenith Energy Limited	6%
Emerald Resources NL	4%
Medusa Mining Limited	4%
Equatorial Resources Limited	4%
Lucapa Diamond Company Limited	3%
SRG Limited	3%
Finders Resources Limited	3%
Southern Cross Electrical Eng. Ltd	3%
Finbar Group Limited	3%
Mount Gibson Iron Limited	3%
Austral Limited	3%
IMF Bentham Limited	2%
Other	17%
Cash	11%
<b>Total</b>	<b>100%</b>

**Portfolio Performance\***



\* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.