

27 June 2018

Dividend Update

Ozgrowth Limited intends on paying a consistent stream of dividends to investors. The level of dividend payments will be set after considering the level of realised net profits after tax, retained earnings and availability of franking credits.

In accordance with this policy, the Directors have determined:

- To provide for the payment of a **final dividend of 0.25 cents per share** (fully franked) in its accounts as at 30 June 2018. A timetable for the payment will be lodged following completion of the current financial year, with the dividend anticipated to be paid to shareholders in August 2018; and
- To target a dividend payment of **0.5 cents per share in respect of the 2019 financial year**. It is anticipated that the payment of this dividend would occur in February (0.25 cents) and August (0.25 cents) of the 2019 calendar year. The level of franking in respect of the dividends for the 2019 financial year will be determined by available franking credits at the time of payment.

Participation in the Company's reinvestment plan (DRP) for the dividend is available.

Holders of August 2019 options may exercise these options early and be entitled to this dividend. The exercise price of these options is 19 cents per share. The share price at close of business on 26 June 2018 was 18 cents.

It is anticipated that any new DRP election or option exercise will need to be completed by early August to qualify for the final dividend of 0.25 cents per share for 2018.

Investors should note that any dividend is not payable until formally declared. The Company makes no assurance as to dividends or what, if any, franking will be attached until a formal declaration is made.

Any dividend payment also remains subject to compliance with relevant legal requirements and specifically the relevant Corporations Act. The Company will seek appropriate advice at the time of any specific dividend declaration to ensure compliance.

For further information please contact:

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