

Security Information

Code	OZG.ASX
Last Price	17.5 cents
Shares on Issue	356.3m
Options on Issue	35.5m
Market Capitalisation	\$62.4m
Net Tangible Assets	\$75.1m
Share Price Discount to NTA	17%
Current Fin Year Target Div	0.5 cents
Yield on Target Dividend	2.9%

Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

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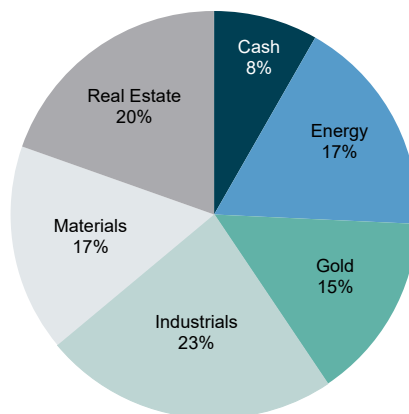
Dermot Woods, Executive Director
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Net Tangible Assets

Cents	October 2018	September 2018
NTA before tax	21.3c	22.8c
NTA before tax on unrealised gains	21.1c	22.6c
NTA after tax	21.1c	22.1c

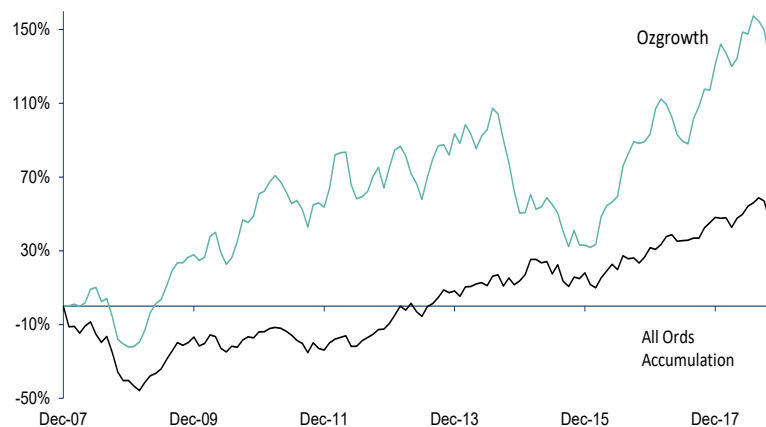
- The Australian share market declined 6.5% in October whilst the Small Ordinaries Accumulation Index had its worst performing month in over six years, off 9.6%.
- Our portfolio declined 6.4% and was largely impacted by our positions in energy stocks. Evolution Mining Limited (EVN.ASX) was the best contributor, its share price was up over 12% for the month.
- The portfolio cash level increased slightly to 8%.

Portfolio Holdings



Australis Oil & Gas Limited	11%
Cedar Woods Properties Limited	10%
Fleetwood Corporation Limited	6%
Global Construction Services Limited	6%
Ausdrill Limited	6%
Macmahon Holdings Limited	6%
Cooper Energy Limited	5%
Emerald Resources NL	4%
Evolution Mining Limited	4%
Finbar Group Limited	3%
Mount Gibson Iron Limited	3%
Equatorial Resources Limited	3%
Other	25%
Cash	8%
Total	100%

Portfolio Performance*



* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.