

Security Information

Code	OZG.ASX
Last Price	16.5 cents
Shares on Issue	356.2m
Options on Issue	35.5m
Market Capitalisation	\$58.8m
Net Tangible Assets	\$71.2m
Share Price Discount to NTA	15%
Current Fin Year Target Div	0.5 cents
Yield on Target Dividend	3.0%

Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

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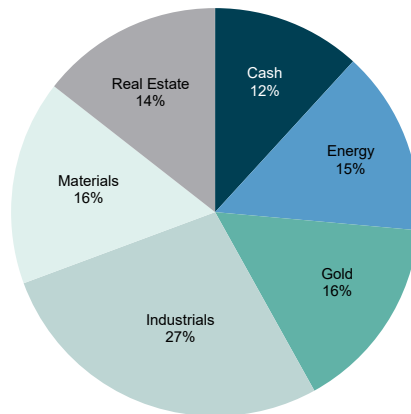
Dermot Woods, Executive Director
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Net Tangible Assets

Cents	November 2018	October 2018
NTA before tax	19.8c	21.3c
NTA before tax on unrealised gains	19.5c	21.1c
NTA after tax	20.0c	21.1c

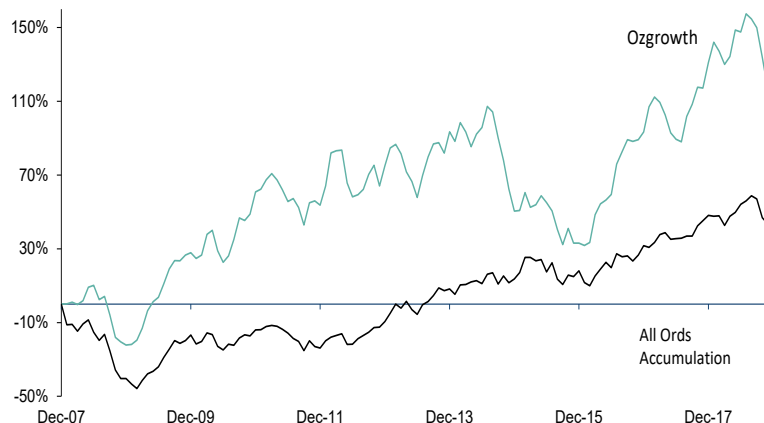
- November proved to be a volatile month with the broader Australian share market declining 2.2%, while the Small Resources Index was off 4.1%.
- The decline in portfolio value this month was primarily driven by holdings in energy and contracting stocks.
- Cash in the portfolio increased to 12% of assets.

Portfolio Holdings



Cedar Woods Properties Limited	11%
Australis Oil & Gas Limited	9%
Macmahon Holdings Limited	6%
SRG Global Limited	6%
Ausdrill Limited	5%
Emerald Resources NL	5%
Fleetwood Corporation Limited	4%
Cooper Energy Limited	4%
Finbar Group Limited	4%
Equatorial Resources Limited	3%
Southern Cross Electrical Eng. Ltd	3%
Western Areas Limited	3%
Other	25%
Cash	12%
Total	100%

Portfolio Performance*



* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.