

**Security Information**

Code	OZG.ASX
Last Price	15.5 cents
Shares on Issue	356.0m
Options on Issue	35.5m

Market Capitalisation	\$55.2m
Net Tangible Assets	\$71.0m
Share Price Discount to NTA	20%
Current Fin Year Target Div	0.5 cents
Yield on Target Dividend	3.2%

**Ozgrowth Limited**

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site [www.ozgrowth.com.au](http://www.ozgrowth.com.au)

**For Further Information**

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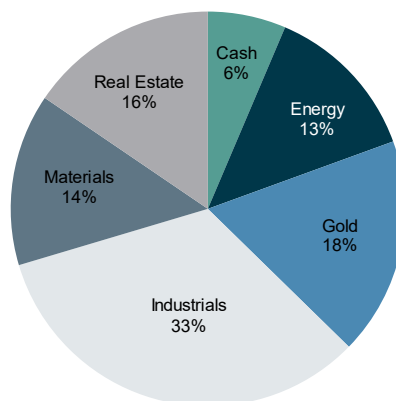
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**Net Tangible Assets**

Cents	May 2019	April 2019
NTA before tax	19.6c	20.1c
NTA before tax on unrealised amount	19.3c	19.8c
NTA after tax	19.9c	20.3c

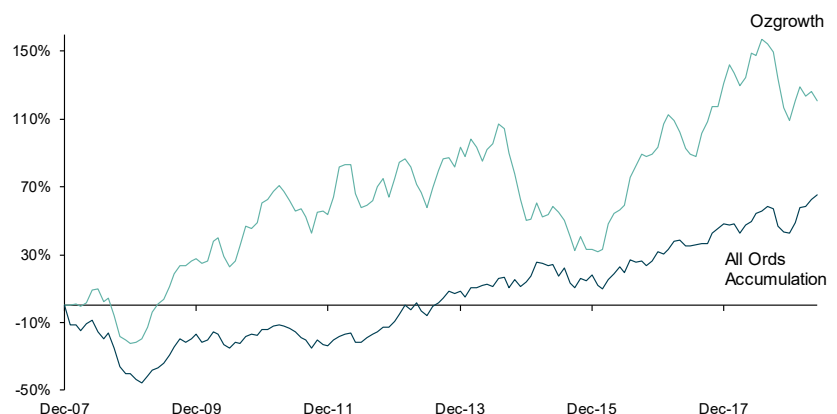
- The Australian equity market rose 1.7% in May, driven by the re-election of the Coalition and RBA interest rate commentary. Small cap stocks were sold off with the Small Ordinaries Index falling 1.3%.
- The Ozgrowth portfolio declined 2.5% (before fees and taxes) over the month, largely impacted by price falls across energy and industrials stocks.
- Cash in the portfolio reduced from 9% to 6% of assets following investment in materials and industrials stocks.

**Portfolio Holdings**



Cedar Woods Properties Limited	11%
Australis Oil & Gas Limited	8%
Emerald Resources NL	7%
SRG Global Limited	5%
Ausdrill Limited	5%
Macmahon Holdings Limited	5%
Finbar Group Limited	5%
Decmil Group Limited	4%
Equatorial Resources Limited	4%
Zenith Energy Limited	4%
Empired Ltd	4%
Cooper Energy Limited	3%
Other	29%
Cash	6%
<b>Total</b>	<b>100%</b>

**Portfolio Performance\***



\* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.