

Security Information

Code	OZG.ASX
Last Price	17.0 cents
Shares on Issue	355.8m
Options on Issue	35.5m
Market Capitalisation	\$60.5m
Net Tangible Assets	\$74.3m
Share Price Discount to NTA	18%
Current Fin Year Target Div	0.5 cents
Yield on Target Dividend	2.9%

Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

Jaime Underdown, Chief Operating Officer
Tel: (08) 9321 7682
Email: junderdown@westozfunds.com.au

Dermot Woods, Executive Director
Tel: (08) 9321 7203
Email: dwoods@westozfunds.com.au

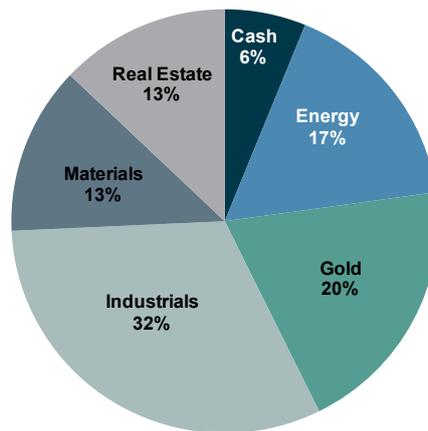
Net Tangible Assets

	July 2019*	June 2019*
NTA before tax	21.2c	19.9c
NTA before tax on unrealised amount	20.8c	19.6c
NTA after tax	21.1c	20.2c

* NTAs are before allowance of the 0.25 cent per share dividend liability. Shares are currently trading with entitlement to this dividend.

- The investment portfolio performed strongly, rising 7.0% (before fees and taxes) in July.
- Performance was largely driven by positions in gold.
- Cash increased slightly over the month to 6% of assets.

Portfolio Holdings



Cedar Woods Properties Limited	9%
Zenith Energy Limited	7%
SRG Global Limited	6%
Emerald Resources NL	6%
Australis Oil & Gas Limited	5%
Kingsgate Consolidated Limited	5%
Macmahon Holdings Limited	5%
Finbar Group Limited	4%
Equatorial Resources Limited	4%
Decmil Group Limited	4%
West African Resources Limited	4%
Cooper Energy Limited	3%
Other	32%
Cash	6%
Total	100%

Portfolio Performance*



* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.