

December 2021 Update

NTA before tax

NTA before unrealised tax

NTA after tax

35.9 cents

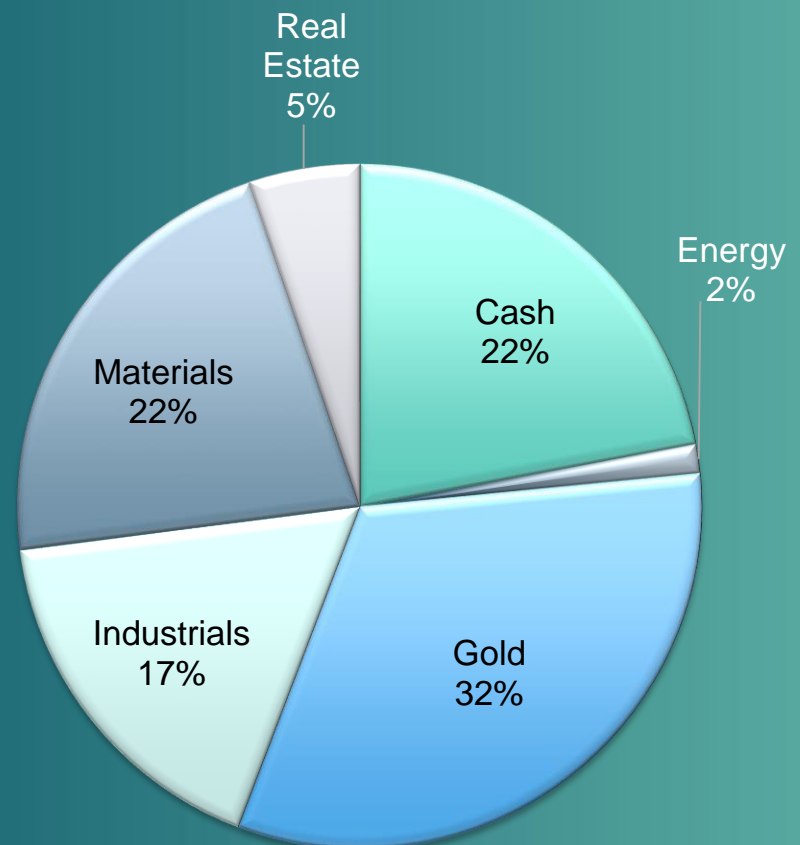
35.5 cents

32.4 cents

- Ozgrowth Limited's investment portfolio posted monthly gross performance of +5.0%, which brings the portfolio return for the first half of FY2022 to +33%. The equivalent returns for the ASX Small Ordinaries Accum. are +1.4% and +5.5% respectively.
- Significant performers over the first half of FY2022 were Red Hill Iron (RHI.ASX, +370%); Neometals (NMT.ASX, +213%); Kingsgate (KCN.ASX, +131%); Firefinch (FFX.ASX, +119%); and, Empired (EPD.ASX, +52%).
- On the 23rd December it was announced to the market Ozgrowth (OZG.ASX) and WAM Capital (WAM.ASX) have entered into a Scheme Implementation Agreement to merge the two entities.

Portfolio Holdings

Emerald Resources	11%
OreCorp	9%
Austin Engineering	6%
Firefinch	6%
Finbar Group	5%
Centaurus Metals	5%
Red Hill Iron	4%
Autosports Group	4%
Rex Minerals	4%
Swick Mining Services	3%
West African Resources	3%
Widgie Nickel	2%
Other	16%
Cash	22%
Total	100%



MARKET CAPITALISATION

\$116m

FY21 DIVIDEND PAID

0.65c

GROSS INCOME YIELD**

2.8%

DISCOUNT TO NTA

7.0%

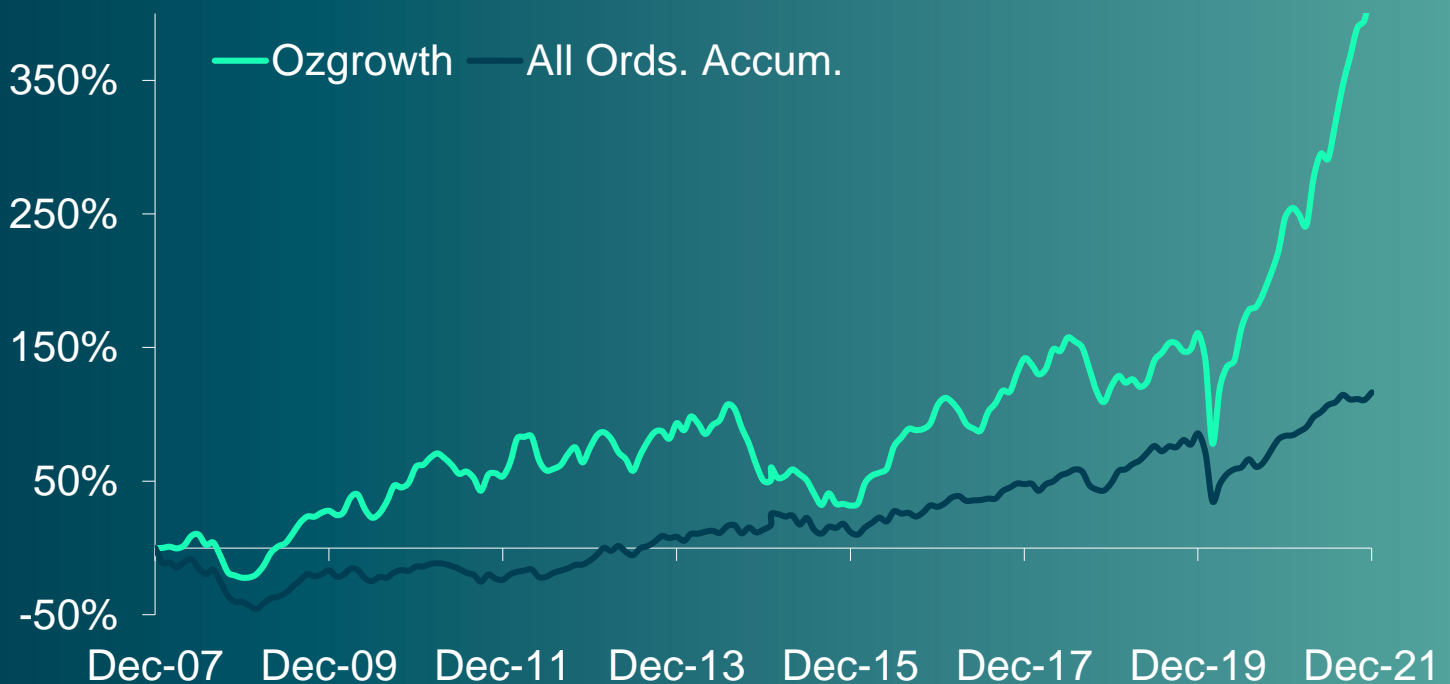
About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$63 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Hartleys Group Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

Portfolio Performance*



Dermot Woods (Executive Director)
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*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

** Based on the FY21 fully franked annual dividend of 0.65 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 5/01/2022