



PANORAMIC

RESOURCES LTD



Vision, Commitment, Results

16 June 2008

ASX: PAN

NEWS RELEASE

NO BUSINESS INTERRUPTION ANTICIPATED AT PANORAMIC'S OPERATIONS

Panoramic Resources wishes to advise that the recently announced disruption to both the gas supply in Western Australia (WA) and BHP Billiton's nickel smelting operations at Kalgoorlie should not result in any business interruption for either of its operations.

Lanfranchi Operation

Electricity at Lanfranchi is supplied and distributed under contract from BHP Billiton. BHP Billiton has advised the Company that the supply of electricity to the Lanfranchi Operation is unlikely to be affected as a result of the current disruption to the gas supply.

BHP Billiton announced on 12 June 2008 that as a result of a deterioration of the Kalgoorlie Nickel Smelter furnace it would be bringing forward a planned furnace rebuild. The duration of the rebuild is estimated to be around four months. During this period the Lanfranchi Operation will continue to deliver ore to BHP Billiton's Kambalda Concentrator and BHP Billiton has advised the Company that at this stage it does not foresee that ore deliveries to the Kambalda Concentrator will be affected.

Savannah Operation

The Company's Savannah Operation generates power using diesel generators and is therefore unaffected by the WA gas supply issues in relation to the generation of power.

- ENDS -

About the Company

Panoramic Resources Limited (ABN: 47 095 792 288) is an established Western Australian based nickel sulphide producer with two underground mines, the Savannah Project (100% owned) in the Kimberley, and Lanfranchi Mine (75% owned and operator) 42km south of Kambalda. In 2006/07 our operations produced over 13,000t Ni and generated a NPAT of \$88.1million. The Company has an internal target of increasing group production to at least 20,000t Ni per annum for at least the next 10 years. Panoramic has a significant exploration portfolio in the Kimberley and at Lanfranchi and is expanding exploration activities in order to grow the resource base and to increase the operations' mine life. Panoramic is continuing to assess opportunities to grow the Company through acquisitions of projects and/or companies that would be complementary to existing business, and reflect the Company's commodity expertise and risk profile.

For further information contact:

***Peter Harold
Managing Director
+61 8 9225 0999***