



Vision, Commitment, Results

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NEWS RELEASE

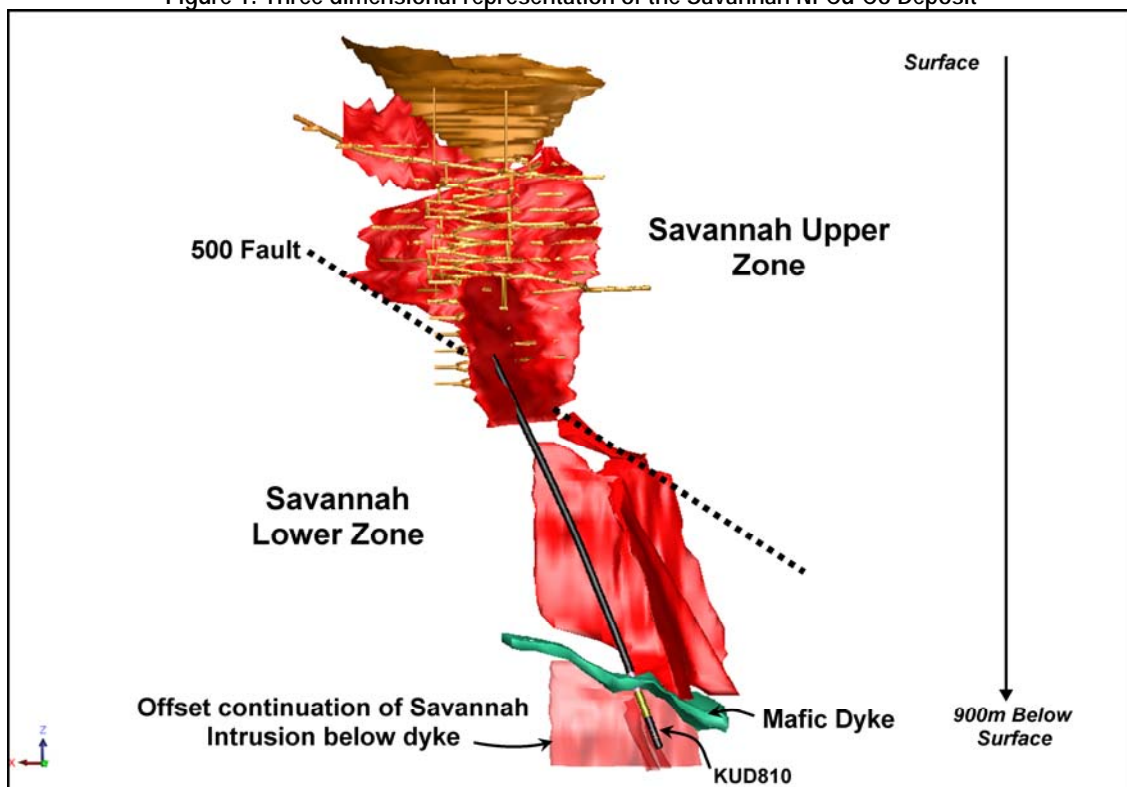
MINERALISATION INTERSECTED IN THE OFF-SET BLOCK BELOW THE SAVANNAH LOWER ZONE

Panoramic Resources Limited ("**Panoramic**") is pleased to announce that "Savannah style" mineralisation has been intersected within the faulted off-set block below the Lower Zone resource. On the 3rd June 2009, Panoramic announced an upgrade to the Savannah Lower Zone resource. In that release the Company stated that the Lower Zone resource was off-set by a fault along a sub-horizontal mafic dyke at approximately 900m below surface and hole KUD810 was being drilled to test below the dyke. KUD810 successfully passed through the mafic dyke and entered the off-set continuation of the Savannah Intrusion (Figure 1). Immediately below the dyke KUD810 intersected several zones of "Savannah style" mineralisation over a length of 45 metres, including 3.3 metres of massive sulphides. Assay results for KUD810 will be released when available.

Significant Points

- KUD810 is the first drill hole to target mineralization within the faulted off-set block below the Lower Zone resource.
- The presence of "Savannah style" mineralization in KUD810 is extremely positive and provides evidence that the deposit could continue below the fault off-set at 900m below surface as it did below the 500 Fault structure.

Figure 1: Three dimensional representation of the Savannah Ni-Cu-Co Deposit





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About the Company

Panoramic Resources Limited (ABN:47 095 792 288) is an established Western Australian based nickel sulphide producer with two underground mines, the Savannah Project (100% owned) in the Kimberley, and the Lanfranchi Project (100% owned) 42km south of Kambalda. In FY2008 our operations produced close to 15,000t Ni contained. The Company is on track to achieve its internal target of group production of 20,000t Ni per annum for at least the next 10 years. Panoramic has a significant exploration portfolio in the Kimberley and at Lanfranchi and is expanding exploration activities in order to grow the resource base and to increase the operations' mine life. Panoramic is continuing to assess opportunities to grow the Company through acquisitions of projects and/or companies that would be complementary to existing business, and reflect the Company's commodity expertise and risk profile.

The information in this release that relates to Exploration Results and Mineral Resources is based on information compiled by John Hicks. Mr Hicks is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a full-time employee of Panoramic Resources Limited. Mr Hicks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hicks consents to the inclusion in the release of the matters based on the information in the form and context in which it appears

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