



Vision, Commitment, Results

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NEWS RELEASE

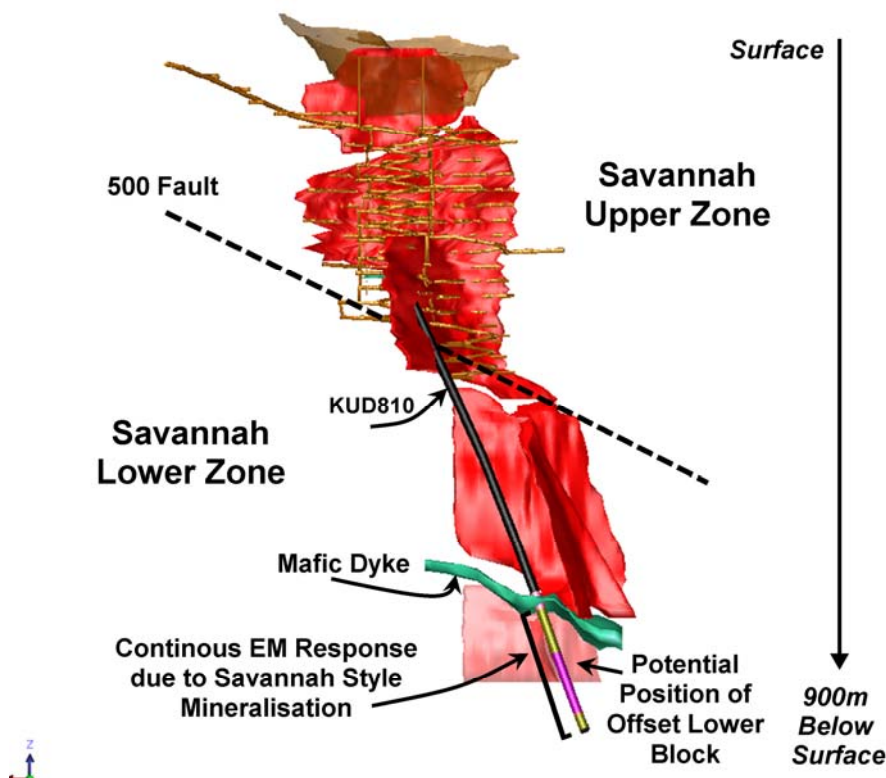
ADDITIONAL MASSIVE SULPHIDES AND STRONG EM RESPONSE BELOW CURRENT RESOURCE BASE

Panoramic Resources Limited ("Panoramic") is pleased to announce that drillhole KUD810 has returned a continuous "electromagnetic" (EM) response over the entire 200 metres below the fault within the off-set block (Figure 1). KUD810 appears to be flanking the edge of the Savannah intrusion, which is the host to the mineralisation. Several new zones of "Savannah style" mineralisation have now been intersected, including the previously announced (10 June 2009) 3.3 metres of massive sulphides. Included in the new zones is an additional 2.8 metres of massive sulphides. The EM survey returned a continuous EM response, reflecting both in-hole and off-hole anomalies due to "Savannah style" mineralisation from immediately below fault off-set to the end of the hole. Assay results for KUD810 will be released when available.

Significant Points

- KUD810 is the first drill hole to target mineralization within the faulted off-set block below the Lower Zone resource.
- The presence of "Savannah style" mineralization in KUD810 and the continuous nature of the down-hole EM is extremely positive and provides evidence that the deposit could continue well below the fault off-set at 900m below surface.

Figure 1: Three dimensional representation of the Savannah Ni-Cu-Co Deposit





About the Company

Panoramic Resources Limited (ABN:47 095 792 288) is an established Western Australian based nickel sulphide producer with two underground mines, the Savannah Project (100% owned) in the Kimberley, and the Lanfranchi Project (100% owned) 42km south of Kambalda. In FY2008 our operations produced close to 15,000t Ni contained. The Company is on track to achieve its internal target of group production of 20,000t Ni contained per annum for at least the next 10 years. Panoramic has a significant exploration portfolio in the Kimberley and at Lanfranchi and is expanding exploration activities in order to grow the resource base and to increase the operations' mine life. Panoramic is continuing to assess opportunities to grow the Company through acquisitions of projects and/or companies that would be complementary to existing business, and reflect the Company's commodity expertise and risk profile.

The information in this release that relates to Exploration Results and Mineral Resources is based on information compiled by John Hicks. Mr Hicks is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a full-time employee of Panoramic Resources Limited. Mr Hicks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hicks consents to the inclusion in the release of the matters based on the information in the form and context in which it appears

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