

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme _____

ACN/ARSN _____

1. Details of substantial holder(1)

Name _____

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on

____ / ____ / ____

The previous notice was given to the company on

____ / ____ / ____

The previous notice was dated

____ / ____ / ____

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name

capacity

sign here

date / /

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix A

Entity Name	class	Number of Securities	Nature of Association	Entity Address
BlackRock Advisors (UK) Ltd.	ORD	69,928	same ultimate holding company	Murray House 1Royal Mint Court London, EC3N 4HH, UK
BlackRock Investment Management (UK) Ltd	ORD	209,694	same ultimate holding company	33 King William Street London EC4R 9AS, UK
BlackRock Fund Advisors	ORD	210,031	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Institutional Trust Company, N.A.	ORD	532,656	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Investment Management (Aust) Ltd	ORD	3,750,768	same ultimate holding company	Level 19, 120 Collins St Melbourne Australia
BlackRock Asset Management Australia Limited	ORD	17,450,889	same ultimate holding company	Level 43, Grosvenor Place 225 George Street Sydney NSW 2000 Australia

Panoramic Resources Limited (PAN)

Trans Date	Trans Type	Consideration	Units
25-Jun-09	S	186,102	-75,050
26-Jun-09	Buy	71,978	32,277
26-Jun-09	Pur of Ord Shares	5,227	2,344
26-Jun-09	Sale of Ord Shares	937	-420
26-Jun-09	Sale of Ord Shares	1,146	-514
26-Jun-09	Sale of Ord Shares	1,559	-699
26-Jun-09	Sale of Ord Shares	1,586	-711
29-Jun-09	Buy	4,151	1,913
29-Jun-09	Sale of Ord Shares	1,657	-733
29-Jun-09	Sale of Ord Shares	6,032	-2,669
29-Jun-09	Sale of Ord Shares	6,595	-2,918
29-Jun-09	Sale of Ord Shares	9,031	-3,996
29-Jun-09	Sale of Ord Shares	12,529	-5,544
29-Jun-09	Sale of Ord Shares	20,803	-9,205
29-Jun-09	Sale of Ord Shares	25,341	-11,213
29-Jun-09	Sale of Ord Shares	26,657	-11,795
29-Jun-09	Sale of Ord Shares	62,342	-27,585
29-Jun-09	Sale of Ord Shares	76,784	-33,975
29-Jun-09	Sale of Ord Shares	115,104	-50,931
30-Jun-09	B	501,157	226,184
01-Jul-09	Sell	71,658	32,277
02-Jul-09	Pur of Ord Shares	266,161	113,260
03-Jul-09	B	123,640	53,189
03-Jul-09	S	24,339	-10,446
06-Jul-09	Sale of Ord Shares	1,630	-741
06-Jul-09	Sale of Ord Shares	3,709	-1,686
06-Jul-09	Sale of Ord Shares	7,148	-3,249
06-Jul-09	Sale of Ord Shares	12,448	-5,658
06-Jul-09	Sale of Ord Shares	31,880	-14,491
06-Jul-09	B	52,249	23,652
07-Jul-09	Sale of Ord Shares	1,659	-775
07-Jul-09	Sale of Ord Shares	3,773	-1,763
07-Jul-09	Sale of Ord Shares	7,272	-3,398
07-Jul-09	Sale of Ord Shares	12,665	-5,918
07-Jul-09	Sale of Ord Shares	32,438	-15,158
08-Jul-09	B	150,996	71,920
13-Jul-09	Pur of Ord Shares	22,762	11,158
13-Jul-09	Pur of Ord Shares	27,307	13,386
13-Jul-09	Pur of Ord Shares	35,219	17,264
13-Jul-09	Pur of Ord Shares	62,000	30,392
13-Jul-09	Pur of Ord Shares	70,068	34,347
13-Jul-09	Pur of Ord Shares	85,970	42,142
13-Jul-09	Pur of Ord Shares	85,970	42,142
13-Jul-09	S	25,476	-12,443
14-Jul-09	Pur of Ord Shares	10,721	5,081
14-Jul-09	Pur of Ord Shares	12,863	6,096
14-Jul-09	Pur of Ord Shares	16,587	7,861
14-Jul-09	Pur of Ord Shares	29,200	13,839
14-Jul-09	Pur of Ord Shares	33,003	15,641
14-Jul-09	Pur of Ord Shares	40,493	19,191
14-Jul-09	Pur of Ord Shares	40,493	19,191
15-Jul-09	Buy	9,182	3,826
16-Jul-09	Pur of Ord Shares	3,484	1,361
16-Jul-09	Pur of Ord Shares	17,646	6,893
16-Jul-09	Pur of Ord Shares	145,718	56,921
16-Jul-09	B	24,902	9,541

Trans Date	Trans Type	Consideration	Units
17-Jul-09	Pur of Ord Shares	9,446	3,840
17-Jul-09	Pur of Ord Shares	11,658	4,739
17-Jul-09	Pur of Ord Shares	17,909	7,280
17-Jul-09	Pur of Ord Shares	19,700	8,008
17-Jul-09	Pur of Ord Shares	29,562	12,017
17-Jul-09	Pur of Ord Shares	67,323	27,367
17-Jul-09	Pur of Ord Shares	156,439	63,593
20-Jul-09	Pur of Ord Shares	2,057	843
20-Jul-09	Pur of Ord Shares	2,540	1,041
20-Jul-09	Pur of Ord Shares	3,299	1,352
20-Jul-09	Pur of Ord Shares	3,902	1,599
20-Jul-09	Pur of Ord Shares	4,292	1,759
20-Jul-09	Pur of Ord Shares	6,439	2,639
20-Jul-09	Pur of Ord Shares	14,667	6,011
20-Jul-09	Pur of Ord Shares	25,176	10,318
20-Jul-09	Pur of Ord Shares	28,765	11,789
20-Jul-09	Pur of Ord Shares	34,087	13,970
20-Jul-09	Pur of Ord Shares	74,249	30,430
20-Jul-09	B	58,089	23,812
20-Jul-09	S	23,731	-9,686
21-Jul-09	Pur of Ord Shares	3,126	1,184
21-Jul-09	Pur of Ord Shares	23,844	9,032
21-Jul-09	Pur of Ord Shares	27,245	10,320
21-Jul-09	Pur of Ord Shares	70,322	26,637
22-Jul-09	Pur of Ord Shares	3,941	1,476
22-Jul-09	Pur of Ord Shares	4,606	1,725
22-Jul-09	Pur of Ord Shares	8,178	3,063
22-Jul-09	Pur of Ord Shares	11,380	4,262
22-Jul-09	Pur of Ord Shares	12,819	4,801
22-Jul-09	Pur of Ord Shares	26,206	9,815
22-Jul-09	Pur of Ord Shares	57,910	21,689
23-Jul-09	Pur of Ord Shares	1,710	613
23-Jul-09	Pur of Ord Shares	9,681	3,470
23-Jul-09	Pur of Ord Shares	19,589	7,021
23-Jul-09	Pur of Ord Shares	22,884	8,202
23-Jul-09	Pur of Ord Shares	32,961	11,814
23-Jul-09	Pur of Ord Shares	34,044	12,202
23-Jul-09	Pur of Ord Shares	40,645	14,568
23-Jul-09	Pur of Ord Shares	56,556	20,271
23-Jul-09	Pur of Ord Shares	63,704	22,833
23-Jul-09	Pur of Ord Shares	81,448	29,193
23-Jul-09	Pur of Ord Shares	130,237	46,680
23-Jul-09	Pur of Ord Shares	287,769	103,143
24-Jul-09	Pur of Ord Shares	574	205
24-Jul-09	Pur of Ord Shares	669	239
24-Jul-09	Pur of Ord Shares	1,190	425
24-Jul-09	Pur of Ord Shares	1,658	592
24-Jul-09	Pur of Ord Shares	1,868	667
24-Jul-09	Pur of Ord Shares	3,816	1,363
24-Jul-09	Pur of Ord Shares	8,434	3,012
24-Jul-09	S	69,082	-25,149
27-Jul-09	Buy	10,483	3,826
27-Jul-09	B	12,599	4,571
30-Jul-09	Buy	10,139	3,826
30-Jul-09	Pur of Ord Shares	1,837	688
30-Jul-09	Pur of Ord Shares	9,721	3,641
30-Jul-09	Pur of Ord Shares	18,773	7,031
30-Jul-09	Pur of Ord Shares	31,784	11,904

Trans Date	Trans Type	Consideration	Units
30-Jul-09	Pur of Ord Shares	96,796	36,253
31-Jul-09	Buy	54,378	19,846
31-Jul-09	B	205,594	74,680
04-Aug-09	Buy	109	36
06-Aug-09	S	165,519	-60,191
13-Aug-09	Buy	21,034	7,621
14-Aug-09	Buy	54,588	19,145
17-Aug-09	S	31,064	-11,533
19-Aug-09	S	8,613	-3,328
21-Aug-09	Buy	4,668	1,913
21-Aug-09	Buy	9,335	3,826
21-Aug-09	B	21,999	8,848
24-Aug-09	B	29,658	12,180
24-Aug-09	S	724,350	-300,000
25-Aug-09	Buy	4,687	1,913
26-Aug-09	B	20,632	8,406
28-Aug-09	S	56,594	-23,446
31-Aug-09	Buy	20,708	8,287
31-Aug-09	Buy	58,678	23,471
31-Aug-09	B	554,099	225,984
31-Aug-09	S	156,774	-65,462
01-Sep-09	B	437,831	178,437
01-Sep-09	S	231,707	-95,337
02-Sep-09	B	71,763	30,390
03-Sep-09	Buy	8,666	3,886
04-Sep-09	B	119,299	52,529
07-Sep-09	S	20,452	-8,728
08-Sep-09	B	314,533	135,283
09-Sep-09	Pur of Ord Shares	1,294	539
09-Sep-09	Pur of Ord Shares	5,539	2,308
09-Sep-09	Pur of Ord Shares	18,706	7,794
09-Sep-09	Pur of Ord Shares	21,504	8,960
09-Sep-09	Pur of Ord Shares	103,174	42,989
09-Sep-09	B	22,183	9,242
10-Sep-09	Pur of Ord Shares	2,048	800
10-Sep-09	Pur of Ord Shares	8,781	3,430
10-Sep-09	Pur of Ord Shares	29,652	11,583
10-Sep-09	Pur of Ord Shares	34,097	13,319
10-Sep-09	Pur of Ord Shares	163,558	63,890
10-Sep-09	Pur of Ord Shares	232,161	90,335
11-Sep-09	Buy	4,935	1,943
14-Sep-09	Pur of Ord Shares	28,361	11,390
14-Sep-09	Pur of Ord Shares	32,542	13,069
14-Sep-09	Pur of Ord Shares	64,899	26,064
14-Sep-09	Pur of Ord Shares	71,899	28,875
16-Sep-09	B	3,684	1,461
17-Sep-09	Buy	9,715	3,886
17-Sep-09	B	38,423	15,151
17-Sep-09	S	34,867	-13,691
18-Sep-09	Buy	12,187	4,934
18-Sep-09	Buy	29,126	11,792
18-Sep-09	Buy	51,191	20,725
18-Sep-09	B	106,226	42,521
21-Sep-09	Sell	4,540	-1,853
23-Sep-09	S	62,510	-25,003
24-Sep-09	Sell	57,128	22,820
24-Sep-09	Sell	114,255	45,640
24-Sep-09	S	18,209	-7,262

Trans Date	Trans Type	Consideration	Units
25-Sep-09	Pur of Ord Shares	6,563	2,668
25-Sep-09	Pur of Ord Shares	10,644	4,327
25-Sep-09	Pur of Ord Shares	10,930	4,443
25-Sep-09	Pur of Ord Shares	22,634	9,201
25-Sep-09	Pur of Ord Shares	73,153	29,737
25-Sep-09	Pur of Ord Shares	244,608	99,434
25-Sep-09	S	32,560	-13,180
28-Sep-09	Pur of Ord Shares	1,698	696
28-Sep-09	Pur of Ord Shares	2,752	1,128
28-Sep-09	Pur of Ord Shares	2,826	1,158
28-Sep-09	Pur of Ord Shares	5,854	2,399
28-Sep-09	Pur of Ord Shares	14,715	6,106
28-Sep-09	Pur of Ord Shares	18,917	7,753
28-Sep-09	Pur of Ord Shares	24,599	10,207
28-Sep-09	Pur of Ord Shares	30,378	12,605
28-Sep-09	Pur of Ord Shares	48,410	20,087
28-Sep-09	Pur of Ord Shares	63,255	25,924
28-Sep-09	Adjustment	1,429	-574
28-Sep-09	S	15,944	-6,587
29-Sep-09	Pur of Ord Shares	20,084	8,131
29-Sep-09	Pur of Ord Shares	33,565	13,589
29-Sep-09	Pur of Ord Shares	41,449	16,781
29-Sep-09	Pur of Ord Shares	66,055	26,743
30-Sep-09	Buy	21,593	8,637
30-Sep-09	Pur of Ord Shares	8,687	3,517
30-Sep-09	Pur of Ord Shares	14,516	5,877
30-Sep-09	Pur of Ord Shares	17,930	7,259
30-Sep-09	Pur of Ord Shares	28,570	11,567
30-Sep-09	B	194,096	78,559
01-Oct-09	B	109,818	43,752
01-Oct-09	S	192,642	-76,722
06-Oct-09	Sale of Ord Shares	1,869	-736
06-Oct-09	Sale of Ord Shares	2,621	-1,032
06-Oct-09	Sale of Ord Shares	16,495	-6,494
06-Oct-09	B	258,920	101,569
8/10/2009	Buy	14,631	5,829
8/10/2009	S	222,119	-88,272
12/10/2009	S	356,999	-140,396
13/10/2009	Pur of Ord Shares	7,590	3,000
13/10/2009	Pur of Ord Shares	12,227	4,833
13/10/2009	S	222,099	-87,741
15/10/2009	S	115,788	-46,423
16/10/2009	Pur of Ord Shares	18,828	7,501
16/10/2009	Pur of Ord Shares	28,760	11,458
16/10/2009	Pur of Ord Shares	37,806	15,062
16/10/2009	Pur of Ord Shares	67,747	26,991
16/10/2009	B	20,822	8,314
19/10/2009	Pur of Ord Shares	1,974	799
19/10/2009	Pur of Ord Shares	3,013	1,220
19/10/2009	Pur of Ord Shares	3,962	1,604
19/10/2009	Pur of Ord Shares	7,099	2,874
20/10/2009	Buy	10,885	4,354
21/10/2009	Pur of Ord Shares	8,372	3,283
21/10/2009	Pur of Ord Shares	13,586	5,328
21/10/2009	Pur of Ord Shares	19,171	7,518
21/10/2009	Pur of Ord Shares	32,189	12,623
22/10/2009	Buy	5,402	1,943
23/10/2009	Pur of Ord Shares	29,251	10,522

Trans Date	Trans Type	Consideration	Units
23/10/2009	Sale of Ord Shares	29,251	-10,522
23/10/2009	B	26,540	9,546
23/10/2009	S	103,306	-37,210
26/10/2009	Buy	10,570	3,886
27/10/2009	Pur of Ord Shares	45,680	17,173
27/10/2009	Sale of Ord Shares	45,680	-17,173
27/10/2009	Sale of Ord Shares	50,200	-18,872
27/10/2009	S	92,336	-35,396
29/10/2009	Buy	18,497	7,772
30-Oct-09	Buy	10,516	4,456
30-Oct-09	Buy	22,927	9,715
30-Oct-09	S	4,268	-1,801
02-Nov-09	Buy	21,762	9,715
02-Nov-09	S	235,450	-104,002
03-Nov-09	B	72,535	32,470
04-Nov-09	Pur of Ord Shares	24,213	10,858
04-Nov-09	Pur of Ord Shares	74,547	33,429
04-Nov-09	Pur of Ord Shares	81,984	36,764
04-Nov-09	Pur of Ord Shares	133,905	60,047
04-Nov-09	S	492,994	-222,621
05-Nov-09	B	168,081	149,638
06-Nov-09	Pur of Ord Shares	10,932	4,837
06-Nov-09	Pur of Ord Shares	27,906	12,348
06-Nov-09	Pur of Ord Shares	35,997	15,928
06-Nov-09	Pur of Ord Shares	100,190	44,332
06-Nov-09	S	309,211	-137,238
09-Nov-09	Buy	13,232	5,829
09-Nov-09	Pur of Ord Shares	11,077	4,837
09-Nov-09	Pur of Ord Shares	28,282	12,350
09-Nov-09	Pur of Ord Shares	36,473	15,927
09-Nov-09	Pur of Ord Shares	101,518	44,331
09-Nov-09	S	107,944	-47,135
10-Nov-09	Buy	140,656	59,600
10-Nov-09	Pur of Ord Shares	8,749	3,707
10-Nov-09	S	621,556	-514,170
11-Nov-09	S	48,301	-40,966
12-Nov-09	Pur of Ord Shares	2,657	1,121
12-Nov-09	Pur of Ord Shares	25,620	10,810
12-Nov-09	Pur of Ord Shares	62,893	26,537
12-Nov-09	S	118,011	-49,996
13-Nov-09	Buy	102,695	43,700
16-Nov-09	Buy	4,488	1,943
16-Nov-09	Buy	8,977	3,886
16-Nov-09	Buy	17,953	7,772
16-Nov-09	Buy	19,543	8,460
16-Nov-09	B	118,890	51,303
16-Nov-09	S	68,600	-29,697
18-Nov-09	Pur of Ord Shares	5,567	2,218
18-Nov-09	Pur of Ord Shares	23,802	9,483
18-Nov-09	Pur of Ord Shares	40,572	16,164
18-Nov-09	Pur of Ord Shares	66,723	26,583
18-Nov-09	Sell	400	-160
18-Nov-09	S	32,625	-13,039
19-Nov-09	Buy	19,430	7,772
19-Nov-09	Pur of Ord Shares	2,293	910
19-Nov-09	Pur of Ord Shares	9,042	3,588
19-Nov-09	Pur of Ord Shares	37,956	15,062
19-Nov-09	Pur of Ord Shares	120,138	47,674

Trans Date	Trans Type	Consideration	Units
19-Nov-09	S	150,805	-60,053
20-Nov-09	Buy	4,858	1,943
20-Nov-09	S	88,296	-35,714
23-Nov-09	S	145,517	-58,114
24-Nov-09	Buy	5,024	2,026
24-Nov-09	Buy	5,525	2,228
24-Nov-09	Buy	6,066	2,446
24-Nov-09	Buy	9,870	3,980
24-Nov-09	Buy	14,196	5,724
24-Nov-09	Buy	20,341	8,202
24-Nov-09	Sell	32,741	13,202
24-Nov-09	Sell	5,024	2,026
24-Nov-09	Sell	5,525	2,228
24-Nov-09	Sell	9,870	3,980
24-Nov-09	Sell	14,196	5,724
24-Nov-09	Sell	20,341	8,202
25-Nov-09	Sell	11,000	4,497
25-Nov-09	Sell	24,228	9,905
25-Nov-09	S	336,937	-137,566
26-Nov-09	Sale of Ord Shares	3,731	-1,523
26-Nov-09	Sale of Ord Shares	16,643	-6,793
26-Nov-09	Sale of Ord Shares	48,089	-19,628
26-Nov-09	Sale of Ord Shares	183,013	-74,699
26-Nov-09	S	139,719	-56,679
27-Nov-09	Sale of Ord Shares	1,751	-742
27-Nov-09	Sale of Ord Shares	2,393	-1,014
27-Nov-09	Sale of Ord Shares	7,809	-3,309
27-Nov-09	Sale of Ord Shares	10,674	-4,523
27-Nov-09	Sale of Ord Shares	22,566	-9,562
27-Nov-09	Sale of Ord Shares	30,843	-13,069
27-Nov-09	Sale of Ord Shares	85,873	-36,387
27-Nov-09	Sale of Ord Shares	117,377	-49,736
27-Nov-09	B	34,345	14,553
27-Nov-09	S	200,079	-84,833
30-Nov-09	Sell	31,956	13,319
30-Nov-09	S	119,444	-49,571
01-Dec-09	Buy	6,039	2,484
02-Dec-09	Pur of Ord Shares	5,176	2,054
02-Dec-09	Pur of Ord Shares	17,517	6,951
02-Dec-09	Pur of Ord Shares	29,955	11,887
02-Dec-09	Pur of Ord Shares	38,153	15,140
02-Dec-09	Pur of Ord Shares	48,860	19,389