

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme _____

ACN/ARSN _____

1. Details of substantial holder(1)

Name _____

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on

____ / ____ / ____

The previous notice was given to the company on

____ / ____ / ____

The previous notice was dated

____ / ____ / ____

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name

capacity

sign here

date / /

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix A

Entity Name	class	Number of Securities	Nature of Association	Entity Address
BlackRock Advisors (UK) Ltd.	ORD	69,928	same ultimate holding company	Murray House 1Royal Mint Court London, EC3N 4HH, UK
BlackRock Fund Advisors	ORD	231,613	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Institutional Trust Company, N.A.	ORD	553,657	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Investment Management (Aust) Ltd	ORD	4,193,345	same ultimate holding company	Level 19, 120 Collins St Melbourne Australia
BlackRock Asset Management Australia Limited	ORD	12,875,522	same ultimate holding company	Level 43, Grosvenor Place 225 George Street Sydney NSW 2000 Australia

Panoramic Resources Limited (PAN)

Trade Date	Trans type	Units	Consideration
15-Jan-10	Buy	3,924	8,868
18-Jan-10	Sell	-1,129	2,540
20-Jan-10	Sale of Ord Shares	-8,289	18,319
20-Jan-10	Sale of Ord Shares	-9,446	20,876
20-Jan-10	Sale of Ord Shares	-20,309	44,883
20-Jan-10	S	-84,202	185,108
20-Jan-10	S	-46,513	102,253
20-Jan-10	S	-101,072	222,195
21-Jan-10	S	-20,568	44,000
21-Jan-10	S	-15,624	33,424
21-Jan-10	S	-18,207	38,950
21-Jan-10	S	-3,463	7,408
21-Jan-10	S	-61,385	131,319
21-Jan-10	S	-18,278	39,101
21-Jan-10	S	-3,936	8,420
21-Jan-10	S	-3,013	6,446
21-Jan-10	S	-11,236	24,037
21-Jan-10	S	-8,501	18,186
21-Jan-10	S	-11,436	24,465
21-Jan-10	S	-17,244	36,889
21-Jan-10	S	-32,033	68,527
21-Jan-10	S	-90,359	193,302
27-Jan-10	Sale of Ord Shares	-41,889	81,265
27-Jan-10	S	-12,015	23,431
27-Jan-10	S	-13,091	25,530
28-Jan-10	Pur of Ord Shares	16,187	31,241
28-Jan-10	Sell	-324	625
28-Jan-10	S	-17,116	32,961
28-Jan-10	S	-14,341	27,617
28-Jan-10	S	-9,933	19,128
28-Jan-10	S	-3,967	7,639
28-Jan-10	S	-78,228	150,645
29-Jan-10	Buy	4,560	8,390
29-Jan-10	Sell	4,560	8,390
29-Jan-10	Buy	4,560	8,568
29-Jan-10	Buy	22,862	43,478
29-Jan-10	S	-22,538	41,852
29-Jan-10	S	-17,954	33,339
29-Jan-10	S	-22,000	40,852
29-Jan-10	S	-9,903	18,435
29-Jan-10	S	-6,177	11,470
29-Jan-10	S	-3,213	5,966
29-Jan-10	S	-113,703	211,139
29-Jan-10	S	-4,466	8,293
29-Jan-10	S	-12,652	23,494
29-Jan-10	S	-11,160	20,723
29-Jan-10	S	-33,160	61,576
29-Jan-10	S	-89,251	165,733
01-Feb-10	Buy	5,886	10,507
01-Feb-10	S	-19,825	35,268
01-Feb-10	S	-3,116	5,543
01-Feb-10	S	-20,560	36,575
01-Feb-10	S	-3,811	6,780
01-Feb-10	S	-5,844	10,396

Trade Date	Trans type	Units	Consideration
01-Feb-10	S	-10,677	18,994
01-Feb-10	S	-3,749	6,669
01-Feb-10	S	-32,340	57,532
01-Feb-10	S	-80,285	142,824
02-Feb-10	S	-28,936	54,044
02-Feb-10	S	-20,379	38,062
02-Feb-10	S	-21,255	39,698
02-Feb-10	S	-7,004	13,081
02-Feb-10	S	-3,551	6,632
02-Feb-10	S	-130,204	243,184
02-Feb-10	S	-24,594	45,935
02-Feb-10	S	-5,245	9,796
02-Feb-10	S	-4,227	7,895
02-Feb-10	S	-11,213	20,943
02-Feb-10	S	-13,683	25,556
02-Feb-10	S	-44,528	83,166
02-Feb-10	S	-104,471	195,122
03-Feb-10	S	-73,825	141,736
03-Feb-10	S	-38,193	73,326
03-Feb-10	S	-95,464	183,280
03-Feb-10	S	-82,289	157,985
04-Feb-10	Sale of Ord Shares	-99,187	182,504
04-Feb-10	S	-3,364	6,167
04-Feb-10	S	-1,134	2,079
04-Feb-10	S	-1,412	2,589
04-Feb-10	S	-693	1,270
04-Feb-10	S	-490	898
04-Feb-10	S	-393	720
04-Feb-10	S	-761	1,395
04-Feb-10	S	-8,853	16,230
04-Feb-10	S	-4,303	7,889
04-Feb-10	S	-2,816	5,162
04-Feb-10	S	-632	1,159
04-Feb-10	S	-472	865
04-Feb-10	S	-743	1,362
04-Feb-10	S	-2,327	4,266
04-Feb-10	S	-1,322	2,424
04-Feb-10	S	-1,321	2,422
04-Feb-10	S	-1,584	2,904
04-Feb-10	S	-3,442	6,310
04-Feb-10	S	-1,056	1,936
04-Feb-10	S	-470	862
04-Feb-10	S	-2,277	4,174
04-Feb-10	S	-5,340	9,790
04-Feb-10	S	-12,264	22,483