

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

ACN/ARSN

**1. Details of substantial holder(1)**

Name

ACN/ARSN (if applicable)

There was a change in the interests of the  
substantial holder on

/ /

The previous notice was given to the company on

/ /

The previous notice was dated

/ /

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

## Signature

print name

capacity

sign here

date / /

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Appendix A

Entity Name	class	Number of Securities	Nature of Association	Entity Address
BlackRock Advisors (UK) Ltd.	ORD	69,928	same ultimate holding company	Murray House 1Royal Mint Court London, EC3N 4HH, UK
BlackRock Fund Advisors	ORD	231,613	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Institutional Trust Company, N.A.	ORD	530,795	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Investment Management (Aust) Ltd	ORD	3,644,837	same ultimate holding company	Level 19, 120 Collins St Melbourne Australia
BlackRock Asset Management Australia Limited	ORD	11,393,599	same ultimate holding company	Level 43, Grosvenor Place 225 George Street Sydney NSW 2000 Australia

## Panoramic Resources Limited (PAN)

Trade Date	Trans type	Units	Consideration
04-Feb-10	S	-3,364	6,167
04-Feb-10	S	-1,134	2,079
04-Feb-10	S	-1,412	2,589
04-Feb-10	S	-693	1,270
04-Feb-10	S	-490	898
04-Feb-10	S	-393	720
04-Feb-10	S	-761	1,395
04-Feb-10	S	-8,853	16,230
04-Feb-10	S	-4,303	7,889
04-Feb-10	S	-2,816	5,162
04-Feb-10	S	-632	1,159
04-Feb-10	S	-472	865
04-Feb-10	S	-743	1,362
04-Feb-10	S	-2,327	4,266
04-Feb-10	S	-1,322	2,424
04-Feb-10	S	-1,321	2,422
04-Feb-10	S	-1,584	2,904
04-Feb-10	S	-3,442	6,310
04-Feb-10	S	-1,056	1,936
04-Feb-10	S	-470	862
04-Feb-10	S	-2,277	4,174
04-Feb-10	S	-5,340	9,790
04-Feb-10	S	-12,264	22,483
05-Feb-10	Sale of Ord Shares	-126,805	223,177
08-Feb-10	S	-21,485	35,614
08-Feb-10	S	-5,039	8,353
08-Feb-10	S	-2,991	4,958
08-Feb-10	S	-3,684	6,107
08-Feb-10	S	-52,307	86,704
08-Feb-10	S	-20,076	33,278
08-Feb-10	S	-3,896	6,458
08-Feb-10	S	-3,353	5,558
08-Feb-10	S	-11,135	18,457
08-Feb-10	S	-7,724	12,803
08-Feb-10	S	-9,603	15,918
08-Feb-10	S	-3,086	5,115
08-Feb-10	S	-15,845	26,265
08-Feb-10	S	-35,494	58,835
08-Feb-10	S	-77,738	128,859
08-Feb-10	Sale of Ord Shares	-302,358	501,914
09-Feb-10	S	-138,689	237,950
09-Feb-10	S	-66,926	114,826
09-Feb-10	S	-163,678	280,824
09-Feb-10	S	-152,918	262,363
10-Feb-10	S	-29,916	52,382
10-Feb-10	S	-83,847	146,814
11-Feb-10	Sell	22,862	40,923
11-Feb-10	S	-25,192	45,024
11-Feb-10	S	-16,836	30,090
11-Feb-10	S	-5,815	10,393
11-Feb-10	S	-22,173	39,629
11-Feb-10	S	-4,169	7,451
11-Feb-10	S	-10,355	18,507

<b>Trade Date</b>	<b>Trans type</b>	<b>Units</b>	<b>Consideration</b>
11-Feb-10	S	-171,863	307,142
11-Feb-10	S	-41,536	74,235
11-Feb-10	S	-81,503	145,666
16-Feb-10	S	-5,574	10,005
16-Feb-10	S	-6,092	10,935
16-Feb-10	S	-790	1,418
16-Feb-10	S	-26,058	46,772
16-Feb-10	S	-5,916	10,619
16-Feb-10	S	-2,177	3,908
16-Feb-10	S	-3,926	7,047
16-Feb-10	S	-1,231	2,210
16-Feb-10	S	-28,242	50,693
16-Feb-10	S	-13,825	24,815
16-Feb-10	Sale of Ord Shares	-47,622	84,767
17-Feb-10	S	-55,963	104,049
17-Feb-10	S	-43,257	80,426
17-Feb-10	Sale of Ord Shares	-71,723	134,122