

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme _____

ACN/ARSN _____

1. Details of substantial holder(1)

Name _____

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on

____ / ____ / ____

The previous notice was given to the company on

____ / ____ / ____

The previous notice was dated

____ / ____ / ____

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name

capacity

sign here

date / /

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix A

Entity Name	class	Number of Securities	Nature of Association	Entity Address
BlackRock Advisors (UK) Ltd.	ORD	69,928	same ultimate holding company	Murray House 1Royal Mint Court London, EC3N 4HH, UK
BlackRock Fund Advisors	ORD	238,485	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Investment Management (UK) Ltd	ORD	447,947	same ultimate holding company	33 King William Street London EC4R 9AS, UK
BlackRock Institutional Trust Company, N.A.	ORD	530,795	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Investment Management (Aust) Ltd	ORD	3,369,163	same ultimate holding company	Level 19, 120 Collins St Melbourne Australia
BlackRock Asset Management Australia Limited	ORD	9,157,380	same ultimate holding company	Level 43, Grosvenor Place 225 George Street Sydney NSW 2000 Australia

Panoramic Resources Limited (PAN)

Date	Transaction	Consideration	Units
17-Feb-10	S	104,049	-55,963
17-Feb-10	S	80,426	-43,257
18-Feb-10	S	2,451	-1,297
18-Feb-10	S	16,248	-8,529
18-Feb-10	S	10,731	-5,678
18-Feb-10	S	71,112	-37,328
18-Feb-10	B	20,374	10,780
18-Feb-10	S	1,051	-556
18-Feb-10	S	6,967	-3,657
18-Feb-10	S	6,141	-3,249
18-Feb-10	S	40,700	-21,364
19-Feb-10	S	23,693	-13,441
19-Feb-10	S	60,778	-34,479
22-Feb-10	S	5,065	-2,784
25-Feb-10	S	189,827	-105,787
25-Feb-10	S	68,127	-37,966
25-Feb-10	S	163,244	-90,973
25-Feb-10	S	159,259	-88,752
26-Feb-10	S	29,476	-15,853
26-Feb-10	S	8,579	-4,614
26-Feb-10	S	65,526	-35,242
01-Mar-10	S	933	-478
01-Mar-10	S	25,992	-13,315
01-Mar-10	S	11,332	-5,805
04-Mar-10	S	2,757	-1,116
04-Mar-10	S	24,790	-10,175
04-Mar-10	S	16,235	-6,573
04-Mar-10	S	145,941	-59,901
04-Mar-10	B	39,342	15,928
04-Mar-10	S	677	-274
04-Mar-10	S	6,096	-2,502
04-Mar-10	S	9,188	-3,720
04-Mar-10	S	82,615	-33,909
04-Mar-10	S	10,485	-4,245
04-Mar-10	S	94,288	-38,700
05-Mar-10	S	419,071	-175,214
05-Mar-10	S	357,454	-149,452
05-Mar-10	Buy	2,948	7,105
08-Mar-10	S	36,930	-15,151
08-Mar-10	S	34,868	-14,305
08-Mar-10	S	11,015	-4,519
08-Mar-10	S	8,565	-3,514
08-Mar-10	S	22,620	-9,280
08-Mar-10	S	54,273	-22,266
08-Mar-10	S	83,917	-34,428
09-Mar-10	S	8,010	-3,145
09-Mar-10	S	273,329	-107,033
09-Mar-10	S	350,925	-137,419
10-Mar-10	S	51,688	-20,158
10-Mar-10	S	30,893	-12,048
10-Mar-10	S	144,052	-56,179
10-Mar-10	S	16,634	-6,487
10-Mar-10	S	13,611	-5,308

Date	Transaction	Consideration	Units
10-Mar-10	S	83,140	-32,424
10-Mar-10	S	103,884	-40,514
11-Mar-10	S	11,278	-4,763
11-Mar-10	S	2,522	-1,065
11-Mar-10	S	5,233	-2,210
11-Mar-10	S	15,841	-6,690
12-Mar-10	S	150,119	-66,259
16-Mar-10	S	33,087	-14,818
16-Mar-10	B	48,397	21,582
16-Mar-10	S	55,369	-24,797
16-Mar-10	S	89,821	-40,226
17-Mar-10	S	127,052	-55,304
18-Mar-10	S	3,282	-1,433
18-Mar-10	S	42,189	-18,324
18-Mar-10	S	3,114	-1,360
18-Mar-10	S	40,046	-17,393
18-Mar-10	S	934	-408
18-Mar-10	S	12,025	-5,223
18-Mar-10	S	11,150	-4,869
18-Mar-10	S	143,128	-62,165
18-Mar-10	S	559	-244
18-Mar-10	S	7,195	-3,125
18-Mar-10	S	1,024	-447
18-Mar-10	S	13,154	-5,713
18-Mar-10	B	42,427	18,527
18-Mar-10	S	2,668	-1,165
18-Mar-10	S	34,285	-14,891
18-Mar-10	S	1,979	-864
18-Mar-10	S	25,441	-11,050
18-Mar-10	S	605	-264
18-Mar-10	S	7,784	-3,381
18-Mar-10	S	7,999	-3,493
18-Mar-10	S	102,788	-44,644
18-Mar-10	S	9,114	-3,980
18-Mar-10	S	117,144	-50,879
19-Mar-10	S	209,842	-91,146
19-Mar-10	S	69,812	-30,323
19-Mar-10	S	199,081	-86,472
19-Mar-10	Buy	3,924	9,064