

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme _____

ACN/ARSN _____

1. Details of substantial holder(1)

Name _____

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on

____ / ____ / ____

The previous notice was given to the company on

____ / ____ / ____

The previous notice was dated

____ / ____ / ____

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name

capacity

sign here

date / /

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix A

Entity Name	class	Number of Securities	Nature of Association	Entity Address
BlackRock (Channel Islands) Ltd	ORD	27,600	same ultimate holding company	Forum House, Grenville Street St Helier JE4 8RL, Jersey
BlackRock Advisors (UK) Ltd.	ORD	69,928	same ultimate holding company	Murray House 1Royal Mint Court London, EC3N 4HH, UK
BlackRock Fund Advisors	ORD	254,181	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Institutional Trust Company, N.A.	ORD	548,702	same ultimate holding company	400 Howard Street San Francisco, CA, 94105
BlackRock Investment Management (Aust) Ltd	ORD	2,623,076	same ultimate holding company	Level 19, 120 Collins St Melbourne Australia
BlackRock Asset Management Australia Limited	ORD	8,216,708	same ultimate holding company	Level 43, Grosvenor Place 225 George Street Sydney NSW 2000 Australia

Panoramic Resources Limited (PAN)

Trade Date	Tran Type	Consideration	Units
23-Mar-10	Buy	9,104	3,924
23-Mar-10	Buy	18,207	7,848
23-Mar-10	Sale of Ord Shares	37,373	-16,249
23-Mar-10	Sale of Ord Shares	50,356	-21,894
23-Mar-10	Sale of Ord Shares	89,081	-38,731
23-Mar-10	Sale of Ord Shares	232,477	-101,077
23-Mar-10	Sale of Ord Shares	330,791	-143,822
24-Mar-10	Sale of Ord Shares	43,331	-18,677
24-Mar-10	Sale of Ord Shares	58,380	-25,164
24-Mar-10	Sale of Ord Shares	103,275	-44,515
24-Mar-10	Sale of Ord Shares	269,517	-116,171
24-Mar-10	Sale of Ord Shares	383,496	-165,300
25-Mar-10	Adjustment	887	-396
26-Mar-10	Sale of Ord Shares	145,176	-63,954
26-Mar-10	Sale of Ord Shares	158,516	-69,831
26-Mar-10	Sale of Ord Shares	163,708	-72,118
29-Mar-10	B	7,264	3,036
30-Mar-10	Sale of Ord Shares	11,597	-4,792
30-Mar-10	Sale of Ord Shares	12,015	-4,965
30-Mar-10	Sale of Ord Shares	12,959	-5,355
30-Mar-10	Sale of Ord Shares	52,040	-21,504
30-Mar-10	Sale of Ord Shares	127,350	-52,624
31-Mar-10	Buy	10,970	4,571
31-Mar-10	Sell	10,970	4,571
31-Mar-10	Buy	18,607	7,752
31-Mar-10	B	11,076	4,590
31-Mar-10	B	74,492	30,869
01-Apr-10	S	17,346	-7,074
01-Apr-10	S	25,539	-10,186
07-Apr-10	Buy	5,278	1,962
07-Apr-10	Sale of Ord Shares	106,387	-40,146
07-Apr-10	Sale of Ord Shares	106,424	-40,160
07-Apr-10	Sale of Ord Shares	130,958	-49,418
07-Apr-10	Sale of Ord Shares	180,513	-68,118
07-Apr-10	S	11,241	-4,189
07-Apr-10	BUY	-73,218	27,600
08-Apr-10	S	98,612	-37,013
09-Apr-10	Sale of Ord Shares	51,160	-19,677
09-Apr-10	S	80,679	-31,203
12-Apr-10	Sale of Ord Shares	9,140	-3,449
12-Apr-10	Sale of Ord Shares	19,069	-7,196
12-Apr-10	Sale of Ord Shares	50,051	-18,887
12-Apr-10	Sale of Ord Shares	215,077	-81,161
13-Apr-10	Adjustment	5,470	-2,064
13-Apr-10	Sale of Ord Shares	9,639	-3,679
13-Apr-10	Sale of Ord Shares	24,969	-9,530
13-Apr-10	Sale of Ord Shares	59,267	-22,621
13-Apr-10	Sale of Ord Shares	173,769	-66,324
13-Apr-10	S	48,444	-18,623
14-Apr-10	Sale of Ord Shares	72,991	-27,859
14-Apr-10	Sale of Ord Shares	92,496	-35,304
14-Apr-10	Sale of Ord Shares	99,112	-37,829
14-Apr-10	Sale of Ord Shares	114,583	-43,734

Trade Date	Tran Type	Consideration	Units
14-Apr-10	S	137,200	-52,368
15-Apr-10	Buy	5,199	1,962
15-Apr-10	Buy	26,924	10,155
15-Apr-10	Adjustment	794	-303