



Date: 24th May, 2010

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 2

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Panoramic Resources Limited.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

Raja Burman
Head of Corporate Actions
BNP Paribas Securities Services
Phone: 02 9222 0138

Form 604
Corporations Law
Section 671B
Notice of Change of Interests of Substantial Holder

To: **Panoramic Resources Limited**

ACN/ARSN: 095 792 288

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

There was a change in the interests of the substantial holder on 20th May, 2010
The previous notice was given to the company on 27-Jan-2010
The previous notice was dated 22-Jan-2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary	10,317,183	5.06%	12,733,644	6.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
27-Jan-2010 to 20-May-2010	AMP Capital Investors Limited	Share acquisition	\$3,912,400.62	Fully Paid Ordinary 1,932,627	1,932,627
4-Feb-2010 to 30-Apr-2010	AMP Capital Investors Limited	Share disposal	-\$4,187,328.84	Fully Paid Ordinary -1,545,273	-1,545,273
25-Jan-2010 to 20-May-2010	AMP Life Limited	Share acquisition	\$4,905,011.88	Fully Paid Ordinary 2,295,167	2,295,167
24-Feb-2010 to 8-Apr-2010	AMP Life Limited	Share disposal	-\$610,908.59	Fully Paid Ordinary -255,060	-255,060

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
					Total: 12,733,644

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN Nature of association
No Changes

6. Addresses

The addresses of persons named in this form are as follows:

<u>Name</u>	<u>Address</u>
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000