

**TRITON SIGNS US\$2.6M FARM IN AGREEMENT WITH PANORAMIC RESOURCES TO FUND TUSHTENA GOLD PROJECT**

- **Farm in Agreement with Panoramic Resources secures US\$2.6m of medium term project funding**
- **Diamond drilling under way at the Discovery Zone (4 holes, 1600 metres)**
- **Initial core dispatched for assaying, results expected within next few weeks**
- **New targets being tested with shallow bulk tonnage and deeper high grade lode potential**
- **Historic rock chip samples to 1,450 g/t Au in 3km long soil Au-As anomaly**

**Triton (ASX: TON) is pleased to announce that it has signed an agreement whereby Panoramic Resources will fund US\$2.6 million of drilling at its Tushtena Gold Project in Alaska and reimburse Triton US\$0.3 million of previously committed funds.**

**Triton has commenced diamond drilling at the Discovery Zone prospect targeting potentially high grade gold mineralization below extensive surface showings of gold in veins and soils. The first of four holes has been completed with the 1,600 metre program scheduled for completion in August, weather permitting (Figure 3). The initial core appears to contain significant sulphide mineralization and has been sent for assaying. Triton expects to be in a position to release results in the next few weeks.**

Prior to ASX listing in 2009 Triton had completed two field seasons at Tushtena including geological mapping, surface sampling, multi-spectral alteration mapping and resampling of shallow historic drill holes. High-grade rock chips with peak value of 1,450g/t Au (Discovery Zone), 163 g/t Au (RS Zone) and coherent areas of greater than 1g/t gold in soils occur within a target zone extending for over three kilometres (Figure 2). Historic drilling intersected up to 2.9m @ 24.6 g/t Au and 1.8m @ 49.6 g/t Au (Table 1, Triton check assays).

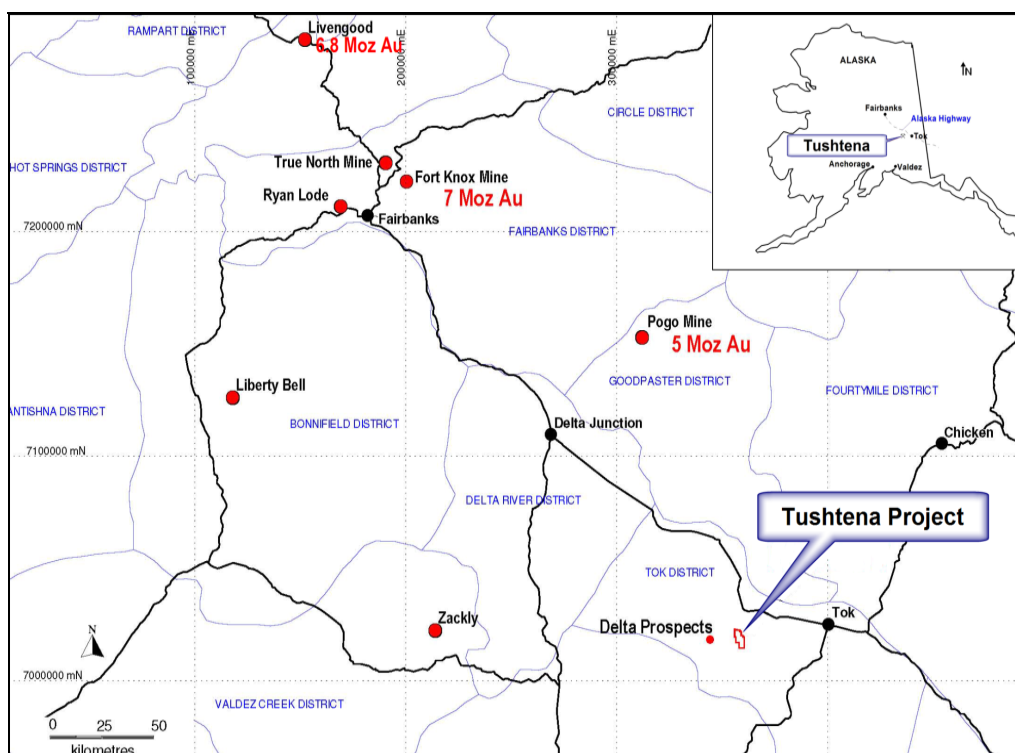
The project covers an area of 41.4 square kilometres in the 1,200 km long Tintina Gold Belt, a metallogenic province stretching from Northern British Columbia to SW Alaska and adjacent to the region of the famous Klondike Gold Rush. The province is host to world class gold deposits such as Pogo (5 Moz), Fort Knox (7 Moz), and Livengood (6.8 Moz) and remains a prime area for gold exploration (Figure 1).

The targets at Tushtena in the current program were modelled in 3D from structural and lithological mapping. While the primary objective is to discover high grade lodes at depth it is possible that bulk tonnage low grade mineralisation could occur at shallow depth. Drilling activity at site is limited to a relatively short three month northern summer.

The Farm in and Joint Venture Agreement with successful ASX listed nickel miner Panoramic Resources is the result of a broadening of interest by Panoramic in other commodities, and secures funding for this and ensuing phases of exploration at Tushtena dependent on results.

Prior to the new agreement, Triton Gold, through its Alaskan subsidiary Triton Gold (Alaska) Limited managed exploration at Tushtena under a Property Option Agreement with tenement holders Tushtena Resources Inc., an Alaskan subsidiary of unlisted, Vancouver based Tushtena Resources Limited. Under the Property Option Agreement Triton had the right to earn in to an 80% interest in the project for expenditure of CAD\$3 million prior to mid June 2013.

The new agreement between Panoramic Resources' wholly owned subsidiary Pindan (USA) Inc., Triton and Tushtena allows Panoramic the right to farm in to a 51% interest by funding the balance of approximately US\$2.6 million to satisfy a total of US\$3.0 million in exploration expenditure required before June 2013. Triton had spent US\$400,000 on the project and will manage exploration during the earn in phase by Panoramic. Thereafter the parties would contribute to a Joint Venture in proportion to their respective interests of Panoramic Resources 51% (as manager), Triton Gold 29% and Tushtena Resources 20%, subject to normal dilution provisions and minimum holding levels.



**Figure 1. Tushtena location plan**

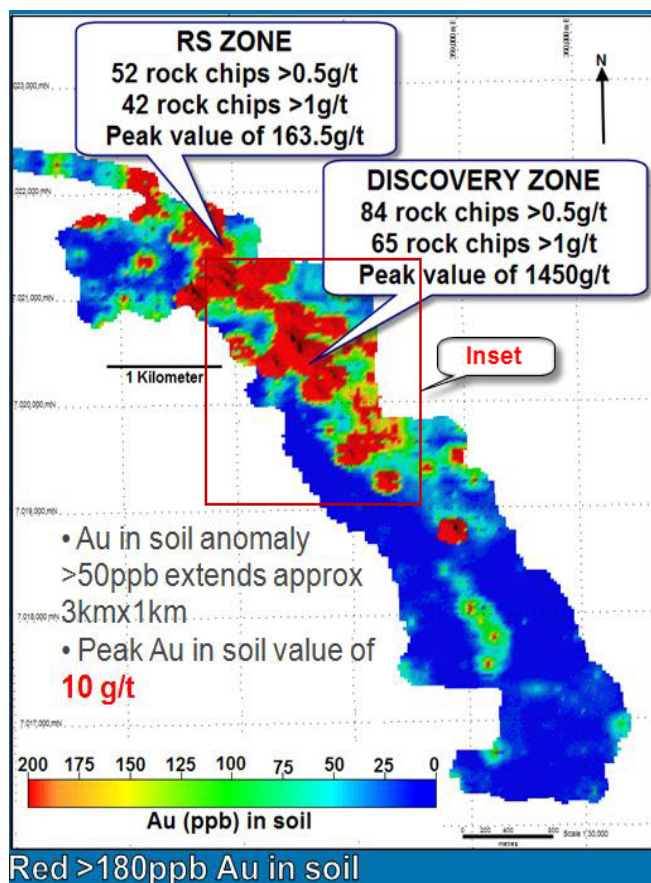


Figure 2. Surface sampling gold values

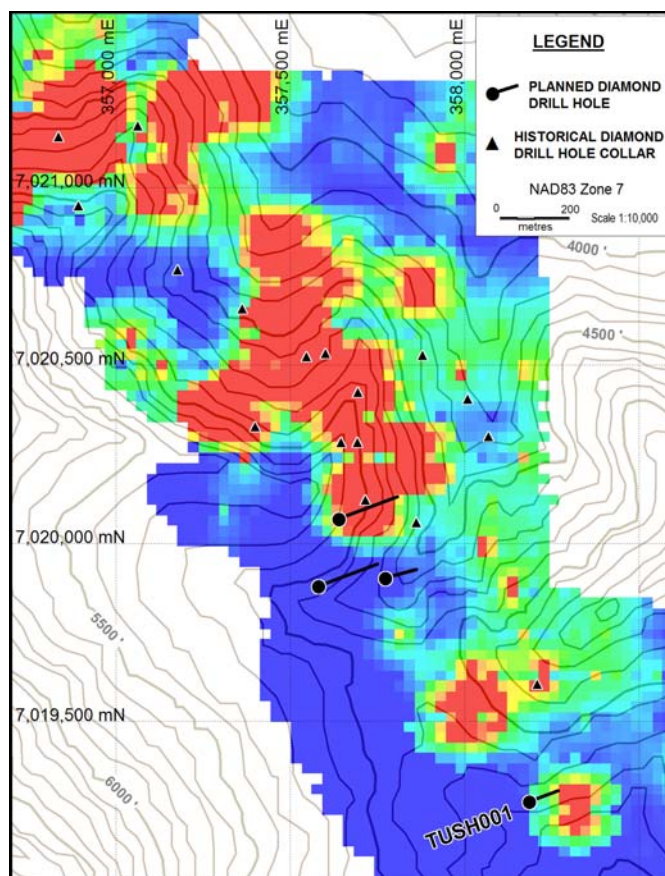


Figure 3. Discovery Zone planned drilling



Figure 4. Discovery Zone ridge line  
(view south west)



Figure 5: Discovery Zone alteration –  
carbonate, quartz, pyrite

Hole	Type	Historically Reported Intercept (1986 and 2000)	Resample Intercept (2008)
AR-4	DD	9ft @ <b>5.83g/t</b> Au (from 120ft (36m))	9.5 ft @ <b>24.57g/t</b> Au (from 120ft (36m))
AR-7	DD	4ft @ <b>0.95g/t</b> Au (from 168ft (51m))	4ft @ <b>2.19g/t</b> Au (from 168ft (51m))
AR-9	DD	5.7ft @ <b>7.01g/t</b> Au (from 32.3ft (10m))	5ft @ <b>15.22g/t</b> Au (from 33ft (10.5m))
AR-00-006	DD	4.9ft @ <b>73.84g/t</b> Au (from 176.3ft (53.7m))	6ft @ <b>49.55g/t</b> Au (from 174ft (53m))
AR-00-006	DD	No sample	7ft @ <b>7.02g/t</b> Au (from 553ft (168.5m))

**Table 1. Selected historic drilling gold intercepts and Triton check assays**

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### **Competent Persons Statement**

*The information in this report that relates to Exploration Results based on information compiled by Lance Govey, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Govey is the Managing Director and a full-time employee of the company, and has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Govey consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Triton Gold Limited's planned exploration program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "estimate" "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Triton Gold Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.*