

Tushtena Gold Project: First drill results due next week

- **Initial diamond drill program completed at southern end of the Discovery Zone gold anomaly at the exciting Tushtena Project in Alaska**
- **Gold anomaly at surface extends for 3 kilometres by 1 kilometre**
- **Soil sampling within the anomaly has returned gold grades up to 10 grams per tonne and rock chips to 1,450 grams per tonne**
- **First assay results expected within the week**
- **Project contains two gold prospects identified to date**

Triton Gold Limited (“Triton”, ASX: TON): is pleased to announce that initial diamond drilling has been completed at the Tushtena Gold Project in Alaska. Data analysis is currently in progress and first assay results are expected within the week.

A four hole (1,600 metre) diamond drilling campaign has been completed at the Tushtena Gold Project in the famous Tintina Gold Belt of Eastern Alaska, host to many famous multi-million ounce gold deposits including Fort Knox (7 Moz), Pogo (5 Moz) and Livengood (>7 Moz).

This is the first area drilled by the current partners with the holes located at the southern end of the Discovery Zone (Figure 1), one of two prospects within a three kilometre long by one kilometre wide target with strong soil gold geochemistry and high gold grades in surface rock chips. This drilling, ranging from 194m to 610m depth (Table 1), was focussed on structural targets but the northern Discovery Zone and a separate prospect, the RS Zone, remain to be tested at depth.

Triton expects first results from this drilling program to be received within a week. The programme was completed within budget and seasonal time constraints. The Alaskan summer field season has a duration of only 2-3 months, during which there is a high level of drilling activity that generates a huge demand for the few laboratory services in the region. As a consequence delays in receipt of assays are unavoidable.

Triton manages the joint venture on behalf of property owner Tushtena Resources Inc, an Alaskan subsidiary of unlisted, Vancouver based Tushtena Resources Limited, and ASX listed Panoramic Resources Limited that is funding the current work. Should Panoramic spend US\$2.6 million prior to June 2013 it will earn a 51% interest in the project, with Triton 29% and the balance of 20% with Tushtena Resources. Panoramic is required to fund the first phase of exploration (up to US\$1.0 million) before it can withdraw from the joint venture. If Panoramic withdrew Triton will retain a right to earn 80% of the project from Tushtena.

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Table 1. Tushtena diamond drilling details

Hole ID	UTM Easting	UTM Northing	Azimuth	Dip	Total Depth (m)
TUSH001	358149	7019279	070	-70	194.3
TUSH002*	357774	7019903	070	-80	185.3
TUSH002A	357775	7019903	080	-80	358.3
TUSH003	357609	7020087	072	-70	609.6
TUSH004	357608	7020089	350	-52	250
Total					1,598

*TUSH002 was abandoned and the hole was re-drilled to target depth as TUSH002A

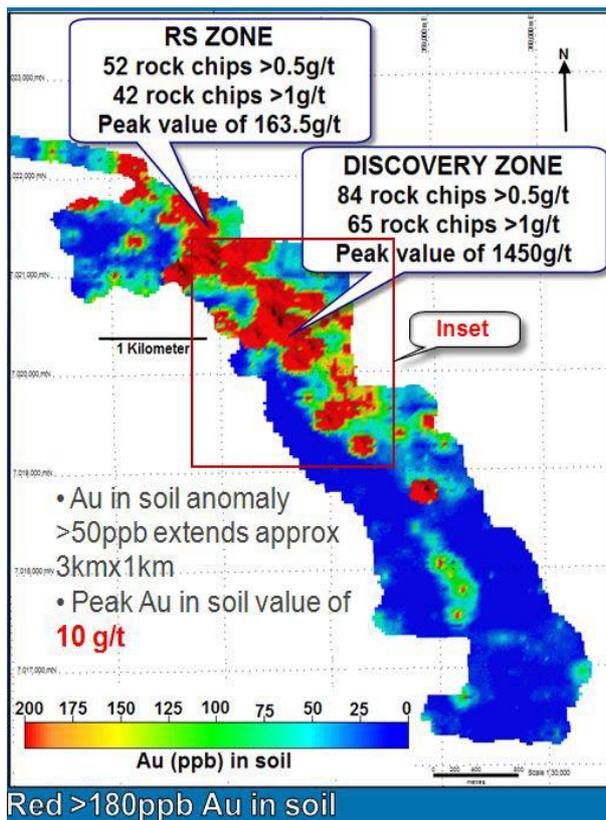


Figure 1a. Tushtena surface gold anomaly

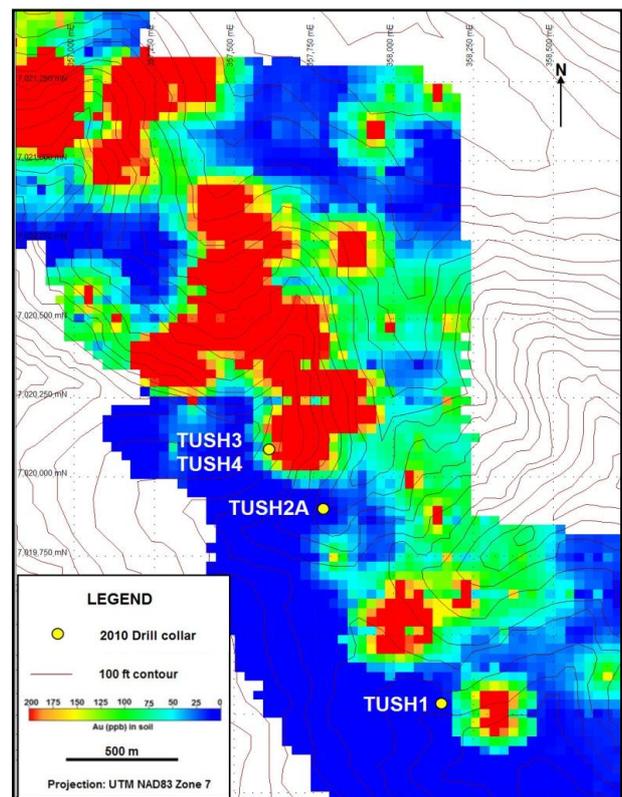


Figure 1b. Inset showing new drill hole locations

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Competent Persons Statement

The information in this report that relates to Exploration Results based on information compiled by Mr Lance Govey, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Govey is the Managing Director and a full-time employee of the company, and has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Govey consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Triton Gold Limited's planned exploration program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "estimate" "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Triton Gold Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.