



*Date:* 3-Nov-10

Company Announcement Officer  
ASX Limited

*No. of Pages (incl.):* 2

NOTICE OF INITIAL SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Act, AMP Limited discloses a substantial holding in PANORAMIC RESOURCES LTD.

The enclosed ASIC Form 603 discloses all required details.

Yours faithfully,

Raja Burman  
Head of Corporate Actions  
BNP Paribas Securities Services  
Phone: 02 9222 0138

**Form 603**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of Initial Substantial Holder**

To: **PANORAMIC RESOURCES LTD**

ACN/ARSN: 079 354 519

**1. Details of substantial holder**

Name: AMP Limited (ACN 079 354 519) and its related bodies corporate.

The holder became a substantial holder on 01-Nov-2010

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest on the date the substantial holder became a substantial holder are as follows:

<i>Class of securities</i>	<i>Number of Securities</i>	<i>Persons' votes</i>	<i>Voting power</i>
Fully Paid Ordinary	10,663,827	10,663,827	5.18%

**3. Details of relevant interests**

The nature of relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<i>Holder of relevant interest</i>	<i>Nature of relevant interests</i>	<i>Class and number of securities</i>	<i>Person's votes affected</i>
AMP Limited and its related bodies corporate.	AMP Limited and its related bodies corporate	Fully Paid Ordinary: 10,663,827	10,663,827

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder</i>	<i>Class and number of securities</i>	<i>Person's votes affected</i>
AMP Limited and its related bodies corporate.	AMP Limited and its related bodies corporate	AMP Limited and its related bodies corporate	Fully Paid Ordinary: 10,663,827	10,663,827

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

<i>Holder of relevant interest</i>	<i>Date of acquisition</i>	<i>Consideration</i>	<i>Class and number of securities</i>
11-AUG-2010 to 1-Nov-2010	AMP Limited and its related bodies corporate.	Share acquisition	\$2,457,094.31 Fully Paid Ordinary 1,026,327
3-Aug-2010 to 27-Oct-2010	AMP Limited and its related bodies corporate.	Share disposal	-\$12,095,338.10 Fully Paid Ordinary -4,460,881

**6. Addresses**

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
AMP Limited and its related bodies corporate.	Level 24, 33 Alfred Street, Sydney NSW 2000