



10 October 2011

ASX: PAN

Chairman to Retire at AGM & Appointment of New Chairman

Panoramic Resources Limited (“**Panoramic**”) wishes to advise that the Non-Executive Chairman, Christopher J G de Guingand, has announced his intention to retire from the Board at the conclusion of this year’s Annual General Meeting.

Chris has been associated with the Company since its inception in 2001, initially as a marketing and logistics consultant on the Savannah Project and as Chairman since July 2005. Chris has been instrumental in guiding the Company’s growth from an explorer through to one of Australia’s largest nickel producers. His contribution to Panoramic has been invaluable and he leaves the Company in excellent shape as we continue to grow and pursue further exciting opportunities on our quest to become an S&P/ASX Top 100, diversified mining house.

The Board, management and employees of Panoramic wish to express their sincere gratitude to Chris for his dedication and committed service to the Company over the past six years of his Chairmanship. The Company wishes Chris and his wife Margaret well in the future.

Chris will chair Panoramic’s 2011 Annual General Meeting and will retire as Chairman at the conclusion of that meeting.

Panoramic is pleased to announce the pending appointment of a new Non-Executive Chairman, Brian M Phillips, who has been a Non-Executive Director of the Company since March 2007. Brian is a mining engineer who has had extensive mining industry experience in operational and management roles in precious and base metals over a 45 year period. Brian has worked as an executive, and on the boards of mining companies in Australia and overseas involved with copper, gold, nickel, mineral sands and coal. He is a former Non-Executive Director of the Australian Gold Council and past President of the Victorian Chamber of Mines (now the Minerals Council of Australia - Victorian Division). Brian is also Non-Executive Chairman of Indophil Resources NL and White Rock Minerals Ltd.

Brian will assume the position of Chairman from the conclusion of the Company’s 2011 Annual General Meeting on 17 November 2011. Chris Langdon and John Rowe will be continuing as Non-Executive Directors.

The Board and management of Panoramic welcome Brian to the position of Chairman and look forward to his contribution in this role and as an ongoing member of the Board.

For enquiries regarding this announcement, please contact:
Peter Harold
Managing Director
Panoramic Resources Limited
Telephone +61 8 9225 0999
Email vwaldby@panres.com