



issgroup

Southampton
Singapore
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29 February 2012

The Manager

Company Announcements

Australian Securities Exchange

4th Floor

20 Bridge Street

SYDNEY NSW 2000

Dear Sir,

New Projects Update

Perth WA - ISS Group Limited (ASX:ISS) is pleased to announce several new and extended contracts.

Tangguh LNG (an LNG plant operated by BP in Indonesia): ISS is pleased to announce that it has been awarded a three year support services contract to maintain, upgrade, support and enhance the Tangguh LNG Hydrocarbon Value Realization solution (HVR) and LNG Performance Monitoring solution implemented by ISS utilising the ISS Group BabelFish Product Suite.

Panoramic Resources Ltd: ISS is pleased to announce that their technology products, BabelFish Server, BabelFish A-Plus and BabelFish Shift Log, have been selected for the provision of real-time production surveillance and reporting functions and the asset downtime and production loss accounting solution, for their Savannah Nickel Project.

Hess Corporation (US-based independent energy company): ISS is pleased to announce that Hess Corp. has selected ISS Group as the supplier of the Well Test Solution for Hess' Okume asset in Equatorial Guinea, and the Loss Accounting and Reporting solution for the Okume and Ceiba assets in Equatorial Guinea which will utilise the ISS Group BabelFish Product Suite and services. The solutions involve the implementation of the BabelFish Well Test Interface and the BabelFish A-Plus product modules.

Karara Mining Ltd (a Joint Venture between Gindalbie Metals Limited and Chinese steel and iron ore producer Ansteel): ISS is pleased to announce that Karara Mining has awarded ISS Group the service contract for the previously selected licenses associated with their Operational Analysis and Downtime Solution for the Karara Iron Ore Project, which will utilise the ISS Group BabelFish Product Suite and services. The solutions involve the implementation of the BabelFish Server and BabelFish A-Plus product modules.

Four Year Maintenance & Support Renewal: ISS is pleased to announce that one of Australia's largest miners has extended its Maintenance & Support contract for an additional four (4) years. The contract extension covers the ISS Group BabelFish Product Suite.

The combined value of all the above contracts is in excess of AUD\$2.0 Million comprising licenses, services, maintenance & support.

About ISS Group Limited:

ISS Group delivers operational management software solutions to the global Oil and Gas, Mining, Metals, Minerals and Manufacturing industries. ISS Group was established in 1995 and listed on the ASX in 2004. The Company has offices in Australia, US, Europe and Asia and has a blue chip client base including Chevron, BHP Billiton, Woodside, Santos, Rio Tinto, Shell, BG Group, BP, Hess Corporation, Maersk Oil, Petronas and Fortescue Metals.

The BabelFish™ product suite comprises a number of integrated modules that enable operations to capture, validate, analyse and report against business critical data and workflows. BabelFish™ provides an efficient and integral decision making and problem solving environment for personal in operations, engineering and business management.

Please visit the ISS Group website www.issgroup.com.au for further information.

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