

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **HOT CHILI LIMITED**ACN **130 955 725****1. Details of substantial holder (1)**Name **PANORAMIC RESOURCES LIMITED**ACN/ARSN (if applicable) **095 792 288**The holder ceased to be a substantial holder on **19/10/2012**The previous notice was given to the company on **08/02/2012**The previous notice was dated **08/02/2012****2. Changes in relevant interests:**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
19/10/2012	Panoramic Resources Limited, as controlling entity & related body corporate of the registered owner of the securities, Panoramc Copper Pty Ltd	Decrease in interest resulting from increase in HCH's issued share capital (ref. HCH Appendix 3B dated 19/10/12)	N/A	11,500,001 Ordinary fully-paid shares	11,500,001 Ordinary fully-paid shares

3. Changes in association:

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A for list of all related parties of Panoramc Resources Limited	Bodies corporate controlled by Panoramc Resources Limited

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Panoramc Resources Limited, Panoramc Copper Pty Ltd & all related parties listed in Annexure A	Level 9, 553 Hay Street, PERTH WA 6000

Signatureprint name: **VERA WALDBY** capacity: ASSISTANT COMPANY SECRETARY

sign here

*Waldby, V.*date **22/10/12.**

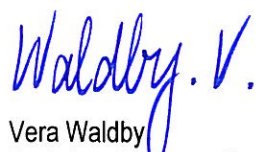
Annexure A
Panoramic Resources Limited
ACN 095 792 288

Panoramic Resources Limited – Associates

This is **Annexure A** of 1 page referred to in the Form 605 Notice of Ceasing to be a Substantial Holder signed by me and dated 22 October 2012.

Panoramic Nickel Pty Ltd
Panoramic PGMs Pty Ltd
Pindan Exploration Company Pty Ltd
Panoramic Gold Pty Ltd
Savannah Nickel Mines Pty Ltd
SMY Copernicus Pty Ltd
Cherish Metals Pty Ltd
Panoramic Copper Pty Ltd
Panton Sill Pty Ltd (formerly Panoramic Precious Metals Pty Ltd)
Mt Henry Gold Pty Ltd
Magma Metals Limited
Copernicus Nickel Mines Pty Ltd
Lanfranchi Nickel Mines Pty Ltd
Donegal Resources Pty Ltd
Donegal Lanfranchi Pty Ltd
Pindan (USA) Inc.
Pindan (Finland) Exploration Oy
Mt Henry Gold Mine Pty Ltd
Greenstone Metals Limited
Panoramic PGMs (Canada) Limited (formerly Magma Metals (Canada) Limited)

The address for each of the above associates is c/- Level 9, 553 Hay Street, Perth WA 6000



Vera Waldby
Assistant Company Secretary
Panoramic Resources Limited

Date: 22 October 2012