

2 November 2012

Company Announcements Office  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

### RELEASE OF ESCROWED SECURITIES

Pursuant to ASX Listing Rule 3.10A, Panoramic Resources Limited ("Panoramic") (ASX Code: PAN) confirms that 4,666,667 PAN Ordinary fully-paid shares will be released from Voluntary Escrow on 16 November 2012.

As announced on 17 August 2012, Panoramic issued 14 million new Panoramic shares as part-consideration for the acquisition of a 70% equity interest in the Mt Henry Gold Project. Matsa entered into a Voluntary Escrow Agreement over two-thirds of the Panoramic shares. One-third of the shares were subject to Escrow restrictions until 16 November 2012, with the other one-third to remain in Escrow until 15 February 2013.

PANORAMIC RESOURCES LIMITED



Vera Waldby  
Asst Company Secretary