

4 February 2013

Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

RELEASE OF ESCROWED SECURITIES

Pursuant to ASX Listing Rule 3.10A, Panoramic Resources Limited ("**Panoramic**") (**ASX Code: PAN**) confirms that 4,666,667 PAN Ordinary fully-paid shares will be released from Voluntary Escrow on 15 February 2013.

As announced on 17 August 2012, Panoramic issued 14 million new Panoramic shares as part-consideration for the acquisition of a 70% equity interest in the Mt Henry Gold Project. Matsa entered into a Voluntary Escrow Agreement over two-thirds of the Panoramic shares. One-third of the shares were subject to Escrow restrictions until 16 November 2012 and the other one-third until 15 February 2013.

PANORAMIC RESOURCES LIMITED



Vera Waldby
Asst Company Secretary