

vision
commitment
results



2 October 2013

ASX: PAN

Lanfranchi – Customer accepts FY2014 tonnage nomination

Details

Panoramic Resources Limited (**ASX Code: PAN**) is delighted to announce an increase in the maximum limit under the 2004 Ore Tolling and Concentrate Purchase Agreement (“OTCPA”) between BHP Billiton Nickel West and the Lanfranchi Joint Venture parties (Cherish Metals and Donegal Lanfranchi, both wholly owned subsidiaries of Panoramic) for forecast ore deliveries from the Lanfranchi Project from 350,000 wet metric tonnes per annum to **583,000 wet metric tonnes per annum for FY2014 only**.

The acceptance of the volume variation continues to underline the shared importance of the relationship between the OTCPA parties.

About the Company

Panoramic Resources Limited (ASX Code PAN, ABN 47 095 792 288) is an established Western Australian mining company operating two 100% owned underground nickel sulphide mines, the Savannah Project in East Kimberley, and the Lanfranchi Project near Kambalda, Western Australia. **On a Group basis, Panoramic produced 19,561t of nickel contained in FY2013 and is forecasting to produce between 20,000 and 21,000t of nickel in FY2014.** Panoramic is an S&P/ASX 300 Index Company with a solid balance sheet, no bank debt and a growing nickel, gold and PGM resource base, employing more than 400 people (including contractors).

In early 2011, Panoramic acquired the Gidgee Gold Project, located near Wiluna, Western Australia. Panoramic recently purchased the high-grade Wilsons Project located within the Gidgee tenement package as well as a 70% interest in the Mt Henry Gold Project. Panoramic released a Scoping Study in August 2012 on the recommencement of gold production from Gidgee and released a positive Scoping Study on the Mt Henry Project in December 2012. Bankable Feasibility Studies on both gold projects are due to be completed in the December 2013 Quarter. The Company has expanded into Platinum Group Metals (PGM) with the purchase of the Panton PGM Project located approximately 60km south of the Savannah Project in the East Kimberley and the Thunder Bay North PGM Project in northern Ontario, Canada.

The Company's vision is to broaden its exploration and production base, with the aim of becoming a major, diversified mining company in the S&P/ASX 100 Index.

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