



11 December 2013

ASX: PAN

Extension to Share Purchase Plan Closing Date

Panoramic Resources Limited (“**Panoramic**”) wishes to advise shareholders that the Closing Date of the Company’s Share Purchase Plan (“**SPP**”) has been **extended to 5.00pm (AEDT) on Tuesday, 21 January 2014**. The amended SPP timetable is detailed in Appendix 1.

The extension will provide additional time to shareholders over the Christmas and New Year period to take advantage of the SPP offer. Eligible Shareholders may apply for \$2,500 up to \$15,000 worth of fully paid ordinary Panoramic shares at the issue price of \$0.27 per share on the basis set out in the personalised Application Form previously sent to Eligible Shareholders. The total amount raised under the SPP will be capped at \$10 million and may be subject to a scale back. If the amount raised under the SPP is less than \$10 million, the Company reserves the right to place any shortfall subject to any statutory requirements.

Eligible Shareholders are those shareholders who were registered holders of Panoramic Shares as at 7.00pm (AEDT) on Friday, 1 November 2013 (Record Date) with a registered address in Australia or New Zealand.

As previously announced to shareholders on 4 November 2013 and 15 November 2013, the Company plans to use the majority of funds raised through the SPP together with the \$15.12 million before costs raised through the two Tranche Placement (with \$6.534 million before costs being subject to Shareholder approval at a General Meeting of Shareholders to be held at 9.30am (WST) on Monday, 16 December 2013) to accelerate the Company’s nickel exploration programs with a focus on extending mine life. The balance of funds will be used for nickel production efficiencies, gold and PGM project studies and for general working capital purposes.

Participation in the SPP is entirely voluntary and no brokerage costs apply to purchases under the SPP. Eligible Shareholders can continue to use the personalised Application Form enclosed with the Plan Booklet and other documents mailed to shareholders on 15 November 2013. The issue of New Shares under the SPP is now expected to occur on 29 January 2014.

This ASX announcement is to be mailed to all Eligible Shareholders. For enquiries in relation to the SPP or to obtain a replacement Application Form or the Plan Booklet, shareholders are able to call the Company’s Perth Office on +61 8 6266 8600 between 8.30am to 5.00pm WST Monday to Friday or by email: info@panres.com.

About the Company

Panoramic Resources Limited (ASX Code PAN, ABN 47 095 792 288) is an established Western Australian mining company operating two 100% owned underground nickel sulphide mines, the Savannah Project in East Kimberley, and the Lanfranchi Project near Kambalda, Western Australia. On a Group basis, Panoramic produced **19,561t of nickel contained in FY2013** and is forecasting to produce between **21,000 and 21,500t of nickel in FY2014**. Panoramic is an S&P/ASX 300 Index Company with a solid balance sheet, no bank debt and a growing nickel, gold and PGM resource base, employing more than 400 people (including contractors).

In early 2011, Panoramic acquired the Gidgee Gold Project, located near Wiluna, Western Australia. Panoramic subsequently purchased the high-grade Wilsons Project located within the Gidgee tenement package as well as a 70% interest in the Mt Henry Gold Project. Panoramic released a Scoping Study in August 2012 on the recommencement of gold production from Gidgee and released a positive Scoping Study on the Mt Henry Project in December 2012. Bankable Feasibility Studies on both Gidgee and Mt Henry have commenced and are due for completion during FY2014.

The Company has expanded into Platinum Group Metals (PGM) with the purchase of the Panton PGM Project located approximately 60km south of the Savannah Project in the East Kimberley and the Thunder Bay North PGM Project in northern Ontario, Canada.

The Company’s vision is to broaden its exploration and production base, with the aim of becoming a major, diversified mining company in the S&P/ASX 100 Index.

**Appendix 1****Amended SPP Timetable**

Event	Date*
Record Date	7:00pm AEDT on Friday, 1 November 2013
Announcement Date	Monday, 4 November 2013
Opening Date of Offer	Tuesday, 19 November 2013
Closing Date of Offer	5:00pm AEDT on Tuesday, 21 January 2014
Scale Back Date (if necessary)	Wednesday, 22 January 2014
Issue Date	Wednesday, 29 January 2014
Despatch date for holding statements	Monday, 3 February 2014
Anticipated quotation of New Shares on ASX	Friday, 7 February 2014

**The timetable is indicative only and subject to change. The Company reserves its right to change the timetable at any time or cancel the Plan at any time prior to the Issue Date, subject to the applicable regulatory requirements.*

AEDT – Australian Eastern Daylight Time