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16 January 2014

ASX: PAN

Share Purchase Plan Closing Date

Panoramic Resources Limited (“**Panoramic**”) wishes to remind those eligible shareholders that the **Closing Date of the Company’s Share Purchase Plan (“SPP”) of 5.00pm (AEDT) on Tuesday, 21 January 2014 is fast approaching.**

The Company will not be extending the SPP beyond the Closing Date.

Eligible Shareholders are those shareholders who were registered holders of Panoramic Shares as at 7.00pm (AEDT) on Friday, 1 November 2013 (Record Date) with a registered address in Australia or New Zealand.

As previously announced to shareholders on 4 November 2013 and 15 November 2013, the Company plans to use the majority of funds raised through the SPP together with the \$15.12 million before costs raised through the two Tranche Placement in late 2013 to accelerate the Company’s nickel exploration programs with a focus on extending mine life at both nickel operations. The balance of funds will be used for nickel production efficiencies, gold and PGM project studies and for general working capital purposes.

Participation in the SPP is entirely voluntary and no brokerage costs apply to purchases under the SPP. Eligible Shareholders are required to use the personalised Application Form enclosed with the SPP Booklet and other documents mailed to shareholders on 15 November 2013 or obtain a replacement SPP Application Form by contacting the Melbourne Office of Computershare on +61 3 9415 4000.

For other enquiries in relation to the SPP until Closing Day, shareholders can contact the Company’s Perth Office on +61 8 6266 8600 between 8.30am to 5.00pm WST or by email: info@panres.com.

The issue of New Shares under the SPP is expected to occur on 29 January 2014.

About the Company

Panoramic Resources Limited (ASX Code PAN, ABN 47 095 792 288) is an established Western Australian mining company operating two 100% owned underground nickel sulphide mines, the Savannah Project in East Kimberley, and the Lanfranchi Project near Kambalda, Western Australia. On a Group basis, Panoramic produced **19,561t of nickel contained in FY2013** and is forecasting to produce between **21,000 and 21,500t of nickel in FY2014**. Panoramic is an S&P/ASX 300 Index Company with a solid balance sheet, no bank debt and a growing nickel, gold and PGM resource base, employing more than 400 people (including contractors).

In early 2011, Panoramic acquired the Gidgee Gold Project, located near Wiluna, Western Australia. Panoramic subsequently purchased the high-grade Wilsons Project located within the Gidgee tenement package as well as a 70% interest in the Mt Henry Gold Project. Panoramic released a Scoping Study in August 2012 on the recommencement of gold production from Gidgee and released a positive Scoping Study on the Mt Henry Project in December 2012. Bankable Feasibility Studies on both Gidgee and Mt Henry have commenced and are due for completion during FY2014.

The Company has expanded into Platinum Group Metals (PGM) with the purchase of the Panton PGM Project located approximately 60km south of the Savannah Project in the East Kimberley and the Thunder Bay North PGM Project in northern Ontario, Canada.

The Company’s vision is to broaden its exploration and production base, with the aim of becoming a major, diversified mining company in the S&P/ASX 100 Index.