

New Non-Executive Director – Nicholas Cernotta

Panoramic Resources Limited (**ASX Code: PAN**) is pleased to announce that Nicholas (“Nick”) Cernotta will join the Board of the Company as a non-executive director, effective from 2 May 2018.

Nick is a mining engineer having held senior operational and executive roles in Australia and overseas over a 30 plus year period. Nick has considerable experience in the management and operation of large resource projects, having served as Director of Operations at Fortescue Metals Group, Chief Operating Officer (Underground, International and Engineering) at MacMahon Holdings Limited and as Director of Operations for Barrick (Australia Pacific) Pty Ltd, a subsidiary of Barrick Gold Corporation.

Nick is currently a non-executive director of Pilbara Minerals Limited (**ASX: PLS**) and was Non-Executive Chairman of ServTech Global from October 2016 to December 2017.

Nick has had a distinguished career in both the public and private sectors of the mining industry and the Company looks forward to the significant contribution he will make as the Company progresses towards a re-start of the Savannah Project.

About the Company

Panoramic Resources Limited (**ASX code: PAN**) is a Western Australian mining company formed in 2001 for the purpose of developing the Savannah Nickel Project in the East Kimberley. Panoramic successfully commissioned the \$65 million Savannah Project in late 2004 and then in 2005 purchased and restarted the Lanfranchi Nickel Project, near Kambalda. In FY2014, the Company produced a record 22,256t contained nickel and produced 19,301t contained nickel in FY2015. The Lanfranchi and Savannah Projects were placed on care and maintenance in November 2015 and May 2016 respectively.

Following the successful development of the nickel projects, the Company diversified its resource base to include platinum group metals (PGM) and gold. The PGM Division consists of the Panton Project, located 60km south of the Savannah Project and the Thunder Bay North Project in Northern Ontario, Canada, in which Rio Tinto is earning 70% by spending up to C\$20 million over five years. Following the ASX listing of Horizon Gold Limited (ASX Code: HRN) in December 2016, the Company’s interest in gold consists of an indirect investment in the Gum Creek Gold Project located near Wiluna through its 51% majority shareholding in Horizon.

At 31 March 2018, Panoramic had \$22.9 million in available and restricted cash, and no bank debt.

The Company’s vision is to broaden its exploration and production base, with the aim of becoming a major, diversified mining company in the S&P/ASX 100 Index. The growth path will include developing existing resources, discovering new ore bodies, acquiring additional projects and is being led by an experienced exploration-to-production team with a proven track record.

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