

5 December 2019

ENTITLEMENT OFFER – SEPARATE ASX CODE

Panoramic Resources Limited (ASX: PAN “**Panoramic**” or the “**Company**”) wishes to advise that the new fully paid ordinary Panoramic shares proposed to be issued under the conditionally underwritten accelerated non-renounceable entitlement offer announced on 5 December 2019 are expected to be allocated under the **separate ASX code: PANND**.

The Panoramic fully paid ordinary shares issued and allocated under that code may not form part of the main PAN code, unless and until (as disclosed in the Entitlement Offer materials), the takeover offer by Independence Group NL (“IGO”), as announced on 4 November 2019 (**Takeover Offer**):

- is extended to those shares; or
- lapses or is withdrawn.

As disclosed previously, if the shares issued under the Entitlement Offer are insufficiently liquid, they may not trade, or may trade with limited liquidity.

Information on the IGO Takeover Offer can be found on the Panoramic website and a shareholder information line has been established which shareholders are directed to contact with any inquiries. The Panoramic shareholder information line is open from 9:00am to 5:00pm AEDT and can be contacted on the following telephone numbers:

- 1300 362 398; or
- +61 2 8355 1004

This ASX release was authorised on behalf of the Panoramic Board by: Victor Rajasooriar,
Managing Director & CEO

For further information contact:
Victor Rajasooriar, Managing Director & CEO
+61 8 6266 8600

Media inquiries:
Michael Vaughan, Fivemark Partners
+61 422 602 720

Directors

PETER SULLIVAN
Non-Executive Chairman

VICTOR RAJASOORIAR
Managing Director & CEO

NICHOLAS CERNOTTA
Lead Independent
Non-Executive Director

REBECCA HAYWARD
Non-Executive Director

GILLIAN SWABY
Non-Executive Director

TREVOR ETON
CFO / Company Secretary