

12 December 2019

ENTITLEMENT OFFER – DESPATCH OF RETAIL OFFER BOOKLET

On 5 December 2019, Panoramic Resources Limited (ASX: PAN, “Panoramic”) announced a conditionally underwritten accelerated non-renounceable entitlement offer to eligible shareholders to subscribe for 1 new Panoramic share for every 6 existing Panoramic shares held by eligible shareholders (“Entitlement Offer”).

Panoramic is pleased to advise that, in accordance with the timetable for the Entitlement Offer, it has today completed the despatch of the Retail Offer Booklet for the retail component of the Entitlement Offer (*a copy of which was lodged with ASX on 9 December 2019*) and personalised Entitlement and Acceptance Forms to eligible retail shareholders by mail or via email (if shareholders have previously elected to receive notices from the Company by email broadcast) at 2.00pm today Western Standard Time (WST).

In addition, the letter to ineligible retail shareholders (*a copy of which was lodged with ASX on 9 December 2019*) has been despatched.

Only eligible retail shareholders in Australia, New Zealand and certain other jurisdictions may participate in the retail component of the Entitlement Offer. The eligibility criteria is set out in the Retail Offer Booklet, which is available on the ASX website.

This ASX release was authorised on behalf of the Panoramic Board by: Victor Rajasooriar, Managing Director & CEO

For further information contact:
Victor Rajasooriar, Managing Director & CEO
+61 8 6266 8600

Media inquiries:
Michael Vaughan, Fivemark Partners
+61 422 602 720

Important Information

This letter is issued by Panoramic Resources Limited (Panoramic), ACN 095 792 288. This letter is not a prospectus or offering document under Australian law or under any other law. It is for information purposes only and does not constitute an offer, invitation or recommendation to subscribe for, retain or purchase any securities in Panoramic in any jurisdiction. This letter does not constitute financial product advice and does not and will not form any part of any contract for the acquisition of Panoramic shares.

This letter has been prepared for publication in Australia and may not be released or distributed in the United States. This letter does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this letter have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

Directors

PETER SULLIVAN
Non-Executive Chairman

VICTOR RAJASOORIAR
Managing Director & CEO

NICHOLAS CERNOTTA
Lead Independent
Non-Executive Director

REBECCA HAYWARD
Non-Executive Director

GILLIAN SWABY
Non-Executive Director

TREVOR ETON
CFO / Company Secretary