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ASX ANNOUNCEMENT

11 March 2020

Response to Media Speculation

Panoramic Resources Limited (“Panoramic” or “the Company”) refers to the press article “Forrest has a Panoramic view of Nickel Sector” in this morning’s Australian.

Panoramic confirms that, as previously disclosed, it remains in discussions with third parties regarding a range of corporate and funding options and its dataroom remains open. There is no guarantee this will lead to any transaction.

If there are material developments in the future, Panoramic will inform shareholders as required under its continuous disclosure obligations.

This ASX announcement was authorised by the Managing Director and CEO, Mr Victor Rajasooriar.

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