

## ASX ANNOUNCEMENT

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### **Primero awarded a Letter of Intent for Operations and Maintenance at Savannah Nickel project**

NRW Holdings Limited (ASX:NWH) is pleased to announce that Primero Group, a wholly owned subsidiary of NRW, has executed a Letter of Intent for an Operations and Maintenance (O&M) contract with Panoramic Resources Limited for their Savannah Nickel Project under which Primero will operate and maintain the processing and surface infrastructure facilities at the Savannah Nickel mine for an initial term of three years, with option to extend an additional two years.

The LOI signed between Panoramic and Primero is a milestone marking a growing industry recognition of the value Primero brings under their contract operations and maintenance model and it is pleasing to see this model being incorporated into a base metal operation at Savannah.

Primero now has a growing track record of delivering value through turnkey O&M processing plant solutions and an exciting pipeline of new O&M opportunities in the base and battery metals sectors. The estimated value of the contract is A\$35M.

NRW CEO Jules Pemberton said, "This agreement further strengthens the annuity revenue stream that our Minerals, Energy and Technology division has been building through its various businesses. RCR and its product support and maintenance business, DIAB through its shutdown and maintenance activities and now this significant award to Primero for a three year plus two year option delivering operations and maintenance services to the Savannah Nickel Project".

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive of NRW Holdings Limited.

Kim Hyman  
Company Secretary

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**About NRW Holdings Limited:**

NRW is a Leading, diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM), specialist maintenance (shutdown services and onsite maintenance), industrial engineering and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia supporting clients across the infrastructure, resources, industrial engineering, maintenance and urban sectors

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