POINTSBET

H1FY27: RESULTS PRESENTATION | October 2026

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GROUP H1FY27 TRADING AND FINANCIAL METRICS

	All figures in A$	H1FY27 (Apr–Sep 26)[6]	PCP (Apr–Sep 25)[6]	*Change*
SPORTS BETTING	**Net Win[1]**	$107.0m	$131.2m	**(18%)**
iGAMING	**Net Win[1]**	$15.2m	$15.3m	**(1%)**
TOTAL	**Total Net Win[1]**	$122.1m	$146.5m	**(17%)**
KEY FINANCIAL METRICS	**Revenue[2]**	$112.7m	$134.9m	**(16%)**
	Gross Profit[3]	$57.1m	$67.1m	**(15%)**
	Marketing	($33.1m)	($31.3m)	**+6%**
	Other Opex	($30.8m)	($32.9m)	**(6%)**
	Normalised EBITDA[4]	($6.9m)	$2.9m	**n.m.**

- **Results in line with Trading Update** released 13 October 2026
- **310,058 Cash Active Clients[5] up 6%** vs PCP; Australia up 2% and Canada up 18%
- **Total Opex (including Marketing)** of $63.9m, down $0.3m vs PCP

1. Net Win is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, less client promotional costs (the costs incurred to acquire and retain clients through bonus bets, money back offers, early payouts and enhanced pricing initiatives).
2. Revenue is measured at the fair value of the consideration received or receivable from Clients less GST, free bets, promotions, bonuses and other fair value adjustments.
3. Gross Profit is Revenue less Cost of Sales.
4. Normalised EBITDA excludes share based payments and any one-off items (including transaction costs).
5. Cash Active Clients are clients that have placed a cash bet in the 12 months preceding the relevant period end.
6. H1FY27 refers to 1 April 2026 to 30 September 2026 and PCP refers to 1 April 2025 to 30 September 2025. PointsBet changed its financial year end on 12 December 2025; PCP has been included for comparative purposes.

AUSTRALIA H1FY27 TRADING AND FINANCIAL METRICS

	All figures in A$	H1FY27 (Apr–Sep 26)[7]	PCP (Apr–Sep 25)[7]	*Change*
SPORTS BETTING	**Turnover / Handle[1]**	$1,031.4m	$1,195.2m	**(14%)**
	Gross Win[2] Margin %	13.6%	13.7%	**(0.1pp)**
	Gross Win[2]	$140.3m	$164.1m	**(14%)**
	Net Win[3] Margin %	9.8%	10.4%	**(0.6pp)**
	Net Win[3]	$101.2m	$124.1m	**(18%)**
KEY FINANCIAL METRICS	**Revenue[4]**	$91.8m	$112.7m	**(19%)**
	Gross Profit[5]	$46.9m	$56.3m	**(17%)**
	Marketing	($23.9m)	($23.4m)	**+2%**
	Other Opex	($20.1m)	($20.9m)	**(4%)**
	Statutory Segment EBITDA[6]	$2.9m	$12.0m	**(76%)**

- **Cash Active Clients[8] of 237,265**, up 2% vs PCP
- **Trading Update** released 13 October 2026 identified key reasons for soft performance (see slide 6)
- **Structural (expected) Gross Win margins** are trending upwards (+0.5pp vs PCP)
- August and September AFL and NRL results **materially impacted overall efficiency metrics.**
- **Net Win Margin below 10% target** for the half **–** tracked at 10.4% April through July, then 8.7% in August & September
- **Promotions inefficiency** - 27.9% of Gross Win vs 24.4% in PCP - August & September Promos at 32.8% of Gross Win.
- **Tax (GST, POCT and Product Fees) paid of $48.0m**, 47.4% of Net Win[3] (49.1% in PCP)
- **Gross Profit efficiency improved** for Racing vs PCP (optimise promotions and product fees), but was softer for Sports (AFL product fees are higher on premium bet types, and punitive when margin is low)
- **Marketing costs** up 2% vs PCP - FIFA World Cup and AFL Pull 'Em mass market campaigns

1. Turnover / Handle is the dollar amount wagered by clients before any winnings are paid out or losses incurred.
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3. Net Win is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, less client promotional costs (the costs incurred to acquire and retain clients through bonus bets, money back offers, early payouts and enhanced pricing initiatives).
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5. Gross Profit is Revenue less Cost of Sales.
6. Statutory Segment EBITDA is Earnings before Interest, Tax, Depreciation and Amortisation.
7. H1FY27 refers to 1 April 2026 to 30 September 2026 and PCP refers to 1 April 2025 to 30 September 2025. PointsBet changed its financial year end on 12 December 2025; PCP has been included for comparative purposes.
8. Cash Active Clients are clients that have placed a cash bet in the 12 months preceding the relevant period end.

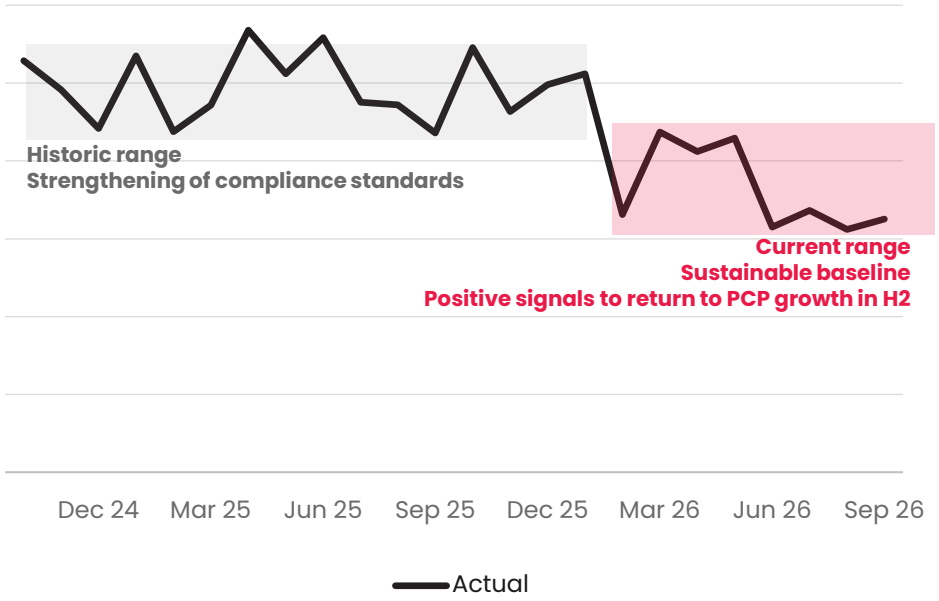
AUSTRALIA CORE THEMES IMPACTING AUSTRALIAN BUSINESS PERFORMANCE IN H1FY27

Trading Update 13 October 2026: *'The decline in group revenues was attributable to the Australian business, reflecting a continuation of two key themes identified at our FY26 AGM'*

1 HIGH VALUE (HVC) COHORT

'Continued strengthening of our compliance standards. A sustained trend of double digit turnover and revenue declines vs PCP throughout H1 from our highest value client cohort can be attributed to proactive compliance actions.'

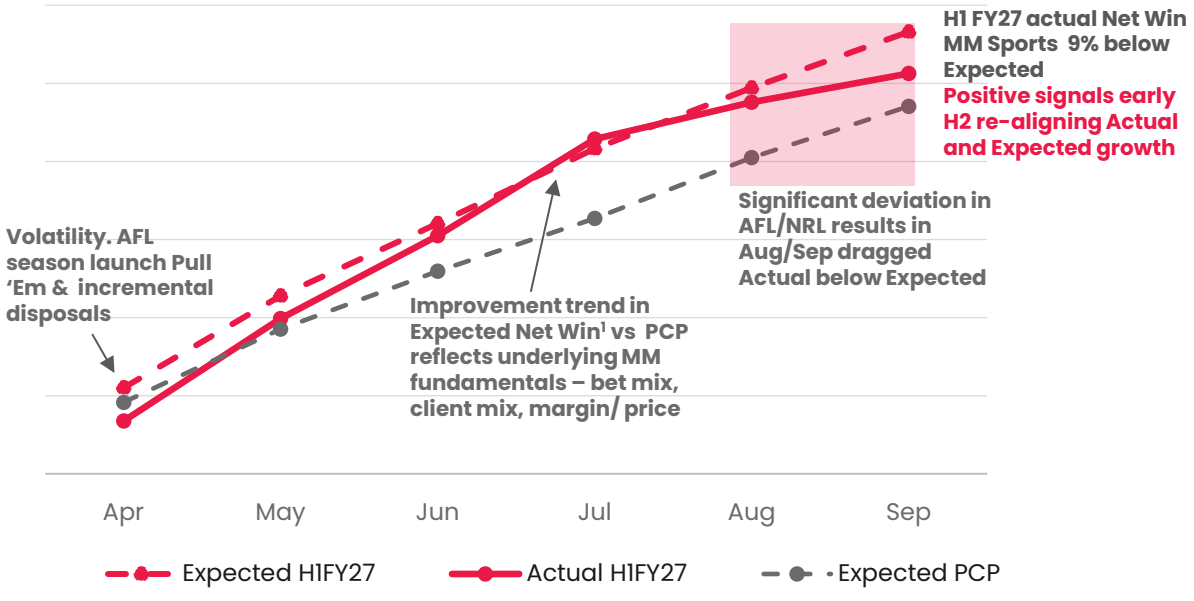
Monthly Net Win: HVC Cohort



2 MASS MARKET (MM) SPORTS

'A deliberate choice to accelerate growth in mass market sports actives, which can lead to short term volatility in Net Win margins. Consistent gains in mass market sports Actives, Turnover and structural Net Win margin vs PCP were eroded by negative variance in actual Net Win margin throughout the half, in particular adverse results for key sports in August and September – primarily AFL.'

Cumulative Net Win: Mass Market Sport



1. Expected Net Win is the Expected return of a bet placed based on the price struck and the true probability of the event less client promotions

CANADA H1FY27 TRADING AND FINANCIAL METRICS (C$)

	All figures in C$[1]	H1FY27 (Apr–Sep 26)[8]	PCP (Apr–Sep 25)[8]	*Change*
SPORTS BETTING	Turnover / Handle[2]	$83.4m	$121.9m	(32%)
	Gross Win[3] Margin %	10.6%	7.9%	+2.7pp
	Gross Win[3]	$8.8m	$9.6m	(8%)
	Net Win[4] Margin %	6.8%	5.3%	+1.5pp
	Net Win[4]	$5.7m	$6.4m	(11%)
iGAMING	Turnover / Handle[2]	$592.9m	$488.2m	+21%
	Gross Win[3] Margin %	2.9%	3.1%	(0.3pp)
	Gross Win[3]	$17.1m	$15.3m	+11%
	Net Win[4] Margin %	2.5%	2.8%	(0.3pp)
	Net Win[4]	$15.0m	$13.7m	+9%
TOTAL	Total Net Win[4]	$20.6m	$20.1m	+3%
KEY FINANCIAL METRICS	Revenue[5]	$20.6m	$19.9m	+3%
	Gross Profit[6]	$10.0m	$9.6m	+3%
	Marketing	($9.0m)	($7.1m)	+28%
	Other Opex	($7.7m)	($6.3m)	+23%
	Statutory Segment EBITDA[7]	($6.7m)	($3.7m)	(82%)

- **Canada performance is presented in C$** to reflect trading performance excluding the impact of FX, as Group results are reported in A$; refer Slide 14 for A$ and FX impact
- **Cash Active Clients[9] of 72,793**, up 18% vs PCP
- **Total Net Win[4] up 3%** to $20.6m and **Revenue[5] up 3%** to $20.6m
- **iGaming Turnover[2] up 21%** and **iGaming Net Win[4] up 9%**
- **Bede platform** working well since launch
- **Sports Turnover[2] down 32%**: consistent Mass Market performance offset by churn in a small number of high-staking clients in Q1 vs PCP
- **Sports Net Win[4] Margin up 1.5pp**, enabling reinvestment for FIFA World Cup and NFL season launch
- **Marketing up 28%** vs PCP, reflecting upfront weighting of FY27 spend tied to FIFA World Cup and final year of legacy sponsorship deals

1. Figures shown in local currency (C$). Group results are reported in A$; average AUD/CAD rate was 0.9851 for H1FY27 and 0.8939 for PCP. For A$, refer to Slide 14.
2. Turnover / Handle is the dollar amount wagered by clients before any winnings are paid out or losses incurred.
3. Gross Win is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, excluding the cost of pricing promotions.
4. Net Win is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, less client promotional costs (the costs incurred to acquire and retain clients through bonus bets, money back offers, early payouts and enhanced pricing initiatives).
5. Revenue is measured at the fair value of the consideration received or receivable from Clients less GST, free bets, promotions, bonuses and other fair value adjustments.
6. Gross Profit is Revenue less Cost of Sales.
7. Statutory Segment EBITDA is Earnings before Interest, Tax, Depreciation and Amortisation.
8. H1FY27 refers to 1 April 2026 to 30 September 2026 and PCP refers to 1 April 2025 to 30 September 2025. PointsBet changed its financial year end on 12 December 2025; PCP has been included for comparative purposes.
9. Cash Active Clients are clients that have placed a cash bet in the 12 months preceding the relevant period end.

CANADA POSITIONED FOR MULTI-PROVINCE GROWTH

1 Bede

New casino platform live, with growth to follow

Bede is a scalable, market-leading platform that strengthens our casino offering in Canada. The new platform gives us greater flexibility and speed in delivering content, player engagement and retention features. iGaming Turnover was up 21% in C$ vs PCP in the half, and we are well placed to keep building on that momentum.

Up Next:

- New Loyalty program
- Jackpots

2 Alberta

Addressable market expansion into a second regulated province

PointsBet is on track to launch in Alberta in 2026. Alberta is Canada's second regulated iGaming province and allows for both Sports Betting and iGaming. The Alberta market expands our addressable market and leverages our existing platform and content providers while extending our strong customer experience to another Canadian jurisdiction.

Up Next:

- Regulatory approvals
- Go live in 2026

3 Ontario

Continued improvements in Marketing funnel efficiency

enabled by common Ways Of Working between Australia and Canada.

Positioned for further marketing efficiency gains in FY28 as legacy sponsorships expire.

Settlement reached with Alcohol and Gaming Commission of Ontario (AGCO) resolving regulatory proceeding from February 2026.

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GROUP NORMALISED[2] P&L

All amounts in A$m[1]	Statutory Period 30 Sep 2026 H1FY27[3]	Statutory Period 31 Dec 2025 H1FY26[3]
Revenue	112.7	129.3
Cost of sales	(55.7)	(65.1)
Gross profit	**57.1**	**64.2**
Gross profit margin	*50.6%*	*49.6%*
Sales and marketing expense	(33.1)	(34.8)
Employee benefits expense	(19.5)	(22.2)
Product and technology expense	(7.1)	(6.4)
Administrative and other expenses	(4.2)	(4.0)
Total operating expenses	**(63.9)**	**(67.4)**
Normalised EBITDA	**(6.9)**	**(3.3)**

1. Average AUD/CAD rate was 0.9851 for H1FY27 and 0.9082 for H1FY26.
2. For detail on normalised adjustments, please see slide 17.
3. PointsBet changed its financial year end from 30 June to 31 March. H1FY27 refers to the statutory period 1 April 2026 to 30 September 2026 and H1FY26 refers to the statutory period 1 July 2025 to 31 December 2025 being PointsBet's previously reported half-year.

GROUP BALANCE SHEET

A$m[1]	30 Sep 2026	31 Mar 2026
Cash and cash equivalents	24.8	23.0
Right-of-use assets	3.6	1.4
Intangible assets	23.2	23.9
Other assets	7.9	6.8
Total assets	**59.6**	**55.2**
Trade and other payables	40.7	42.2
Lease liabilities	3.9	1.8
Other current liabilities	20.6	18.3
Financial liabilities	1.7	2.0
Borrowings	21.3	3.0
Other liabilities	6.2	5.4
Total liabilities	**94.4**	**72.7**
Net assets	**(34.8)**	**(17.5)**
Total equity	**(34.8)**	**(17.5)**

CASH AND CASH EQUIVALENTS

At 30 September 2026, the Company had a total Cash and cash equivalents balance of $24.8 million, with $5.3 million being Corporate cash.

BORROWINGS

The borrowings balance of $21.3 million relates to the drawdown of a loan facility provided by the immediate parent, MIXI Australia Pty Ltd.

1. End of period AUD/CAD FX rate was 0.9885 for 30 September 2026 and 0.9558 for 31 March 2026.

GROUP CASH FLOWS

A$m[1]	Statutory Period 30 Sep 2026 H1FY27[2]	Statutory Period 31 Dec 2025 H1FY26[2]
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	122.2	139.9
Payments to suppliers and employees (inclusive of GST)	(131.7)	(144.3)
	(9.6)	**(4.4)**
Interest received	0.1	0.1
Interest paid	(0.1)	(0.1)
Net increase /(decrease) in player cash accounts	1.5	(0.1)
Net cash (outflow) from operating activities	**(8.1)**	**(4.4)**
Cash flows from investing activities		
Payments for plant and equipment	(0.4)	(0.0)
Payments for capitalised software development	(7.1)	(9.0)
Payments for market access intangibles	(0.0)	(0.0)
Other deposits received	0.1	0.0
Net cash (outflow) from investing activities	**(7.4)**	**(9.1)**
Cash flows from financing activities		
Proceeds from borrowings	18.0	-
Repayment of leases	(0.7)	(0.5)
Net cash inflow/(outflow) from financing activities	**17.3**	**(0.5)**
Net increase /(decrease) in cash and cash equivalents	**1.9**	**(14.0)**
Cash and cash equivalents at the beginning of the financial year	23.0	40.2
Effects of exchange rate changes on cash and cash equivalents	(0.0)	(0.1)
Cash and cash equivalents at end of the period	**24.8**	**26.1**
Corporate cash at end of the period	**5.3**	**8.7**

As at 30 September 2026, the Group had a cash balance of $24.8 million, including $19.5 million of client cash.

- Net cash outflow from operating activities was $8.1 million.
- Net cash outflow from investing activities was $7.4 million. The Group continued to invest in its technology platform.
- Net cash inflow from financing activities was $17.3 million, this includes $18.0 million of borrowings from MIXI Australia Pty Ltd offset by ($0.7 million) of lease repayments.

1. End of period AUD/CAD FX rate was 0.9885 for 30 September 2026 and 0.9201 for 31 December 2025.
2. PointsBet changed its financial year end from 30 June to 31 March. H1FY27 refers to the statutory period 1 April 2026 to 30 September 2026 and H1FY26 refers to the statutory period 1 July 2025 to 31 December 2025 being PointsBet's previously reported half-year.

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CANADA H1FY27 TRADING AND FINANCIAL METRICS (A$)

	All figures in A$[1]	H1FY27 (Apr–Sep 26)[8]	PCP (Apr–Sep 25)[8]	*Change*
SPORTS BETTING	Turnover / Handle[2]	$84.7m	$136.6m	(38%)
	Gross Win[3] Margin %	10.6%	7.9%	+2.7pp
	Gross Win[3]	$8.9m	$10.8m	(17%)
	Net Win[4] Margin %	6.8%	5.3%	+1.5pp
	Net Win[4]	$5.7m	$7.2m	(20%)
iGAMING	Turnover / Handle[2]	$602.5m	$545.9m	+10%
	Gross Win[3] Margin %	2.9%	3.1%	(0.3pp)
	Gross Win[3]	$17.3m	$17.1m	+1%
	Net Win[4] Margin %	2.5%	2.8%	(0.3pp)
	Net Win[4]	$15.2m	$15.3m	(1%)
TOTAL	Total Net Win[4]	$21.0m	$22.5m	(7%)
KEY FINANCIAL METRICS	Revenue[5]	$20.9m	$22.3m	(6%)
	Gross Profit[6]	$10.1m	$10.8m	(6%)
	Marketing	($9.1m)	($7.9m)	+16%
	Other Opex	($7.8m)	($7.1m)	+11%
	Statutory Segment EBITDA[7]	($6.8m)	($4.1m)	(65%)

- **Canada segment** translated at average A$/C$ of 0.9851 in H1FY27 vs 0.8939 in PCP
- **A$ strengthened 10% vs C$**, reducing translated results
- **Revenue[5] down 6% in A$**, up 3% in C$; FX reduced reported Revenue by $2.1m
- **Gross Profit[6] down 6% in A$**, up 3% in C$; FX reduced reported Gross Profit by $1.0m
- **Statutory Segment EBITDA[7] loss of $6.8m in A$**; FX reduced the reported loss by $0.7m
- Refer Slide 7 for C$ commentary

1. Average AUD/CAD rate was 0.9851 for H1FY27 and 0.8939 for PCP. FX impact estimated by translating H1FY27 C$ results at the PCP average rate. For C$, refer to Slide 7.
2. Turnover / Handle is the dollar amount wagered by clients before any winnings are paid out or losses incurred.
3. Gross Win is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, excluding the cost of pricing promotions.
4. Net Win is the dollar amount received from clients who placed losing bets less the dollar amount paid to clients who placed winning bets, less client promotional costs (the costs incurred to acquire and retain clients through bonus bets, money back offers, early payouts and enhanced pricing initiatives).
5. Revenue is measured at the fair value of the consideration received or receivable from Clients less GST, free bets, promotions, bonuses and other fair value adjustments.
6. Gross Profit is Revenue less Cost of Sales.
7. Statutory Segment EBITDA is Earnings before Interest, Tax, Depreciation and Amortisation.
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GROUP STATUTORY RESULTS SUMMARY

A$m[1]	Statutory Period 30 Sep 2026 H1FY27[3]	Statutory Period 31 Dec 2025 H1FY26[3]	Change (%)
Australia Trading	91.8	104.9	(12%)
Canada Trading	20.9	24.4	(14%)
Corporate	-	-	
Statutory Revenue[2]	**112.7**	**129.3**	**(13%)**
Australia Trading	2.9	7.8	
Canada Trading	(6.8)	(8.3)	
Corporate	(2.9)	(2.8)	
Total Statutory EBITDA Before Significant Item Adjustments	**(6.9)**	**(3.3)**	**(111%)**
Significant Item Adjustments[4]	(1.6)	(8.9)	
Total Statutory EBITDA After Significant Item Adjustments	**(8.5)**	**(12.2)**	**31%**
Net finance costs	(0.3)	0.0	
Net foreign exchange	0.1	(0.1)	
Depreciation and amortisation expense	(8.6)	(10.0)	
Loss for the period	**(17.3)**	**(22.2)**	**22%**
Basic loss per share (cps)	(5.0)	(6.4)	22%

1. Average AUD/CAD rate was 0.9851 for H1FY27 and 0.9082 for H1FY26.
2. Revenue is measured at the fair value of the consideration received or receivable from Clients less GST, free bets, promotions, bonuses and other fair value adjustments.
3. PointsBet changed its financial year end from 30 June to 31 March. H1FY27 refers to the statutory period 1 April 2026 to 30 September 2026 and H1FY26 refers to the statutory period 1 July 2025 to 31 December 2025 being PointsBet's previously reported half-year.
4. For detail on significant items adjustments, please see slide 17.

GROUP STATUTORY P&L

A$m[1]	Statutory Period 30 Sep 2026 H1FY27[3]	Statutory Period 31 Dec 2025 H1FY26[3]
Revenue[2]	112.7	129.3
Cost of sales	(55.7)	(65.1)
Gross profit	**57.1**	**64.2**
Other income	0.0	(0.1)
Sales and marketing expense	(33.1)	(34.8)
Employee benefits expense	(20.7)	(25.4)
Product and technology expense	(7.0)	(6.3)
Administrative and other expenses	(4.8)	(9.8)
Total operating expenses	**(65.5)**	**(76.3)**
Loss before finance costs, depreciation & amortisation expense and FX	**(8.5)**	**(12.2)**
Net finance costs	(0.3)	0.0
Net foreign exchange	0.1	(0.1)
Depreciation and amortisation expense	(8.6)	(10.0)
Loss for the period before income tax	**(17.3)**	**(22.2)**
Income tax	-	-
Loss after income tax for the period	**(17.3)**	**(22.2)**

1. Average AUD/CAD rate was 0.9851 for H1FY27 and 0.9082 for H1FY26.
2. Revenue is measured at the fair value of the consideration received or receivable from Clients less GST, free bets, promotions, bonuses and other fair value adjustments.
3. PointsBet changed its financial year end from 30 June to 31 March. H1FY27 refers to the statutory period 1 April 2026 to 30 September 2026 and H1FY26 refers to the statutory period 1 July 2025 to 31 December 2025 being PointsBet's previously reported half-year.

GROUP STATUTORY TO NORMALISED EBITDA RECONCILIATION

A$m[1]	Statutory Period 30 Sep 2026 H1FY27[4]
Revenue[3]	112.7
Cost of sales	(55.7)
Gross profit	**57.1**
Sales and marketing expense	(33.1)
Employee benefits expense	(20.7)
Product and technology expense	(7.0)
Administrative and other expenses	(4.8)
Total operating expenses	**(65.5)**
Statutory EBITDA	**(8.5)**
Significant Item Adjustments[2]	
Impact of AASB 16 Leases	(0.6)
Other expenses – legal provision and restructuring costs	2.2
Total Significant Item Adjustments	**1.6**
Normalised EBITDA	**(6.9)**

1. Average AUD/CAD rate was 0.9851 for H1FY27.
2. An individual significant item adjustment may impact multiple P&L line items.
3. Revenue is measured at the fair value of the consideration received or receivable from Clients less GST, free bets, promotions, bonuses and other fair value adjustments.
4. H1FY27 refers to the statutory period 1 April 2026 to 30 September 2026.

GROUP NET WIN TO REVENUE RECONCILIATION

A$m[1]	Statutory Period 30 Sep 2026 H1FY27[2]
Net Win (inclusive of Goods and Services Tax)	122.1
Deduction for Goods and Services Tax	(9.2)
Fair Value adjustments	(0.2)
Total Reported Revenue	**112.7**

1. Average AUD/CAD rate was 0.9851 for H1FY27.
2. H1FY27 refers to the statutory period 1 April 2026 to 30 September 2026.