



MINING FORUM AMERICAS PRESENTATION • 28 SEPTEMBER 2026

DEVELOPING A LEADING WEST AFRICAN GOLD COMPANY

pdigold.com
ASX:PDI | TSX:PDI

Forward Looking Statements, Important Notices and Disclaimers



Forward Looking Statements and Important Notice

This investor presentation is dated 28 September 2026 and has been prepared by PDI Gold Limited (ASX: PDI) (TSX: PDI) ("PDI Gold" or the "Company") based on information available at the time of preparing this presentation (the "Investor Presentation").

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Non IFRS Measures

This presentation includes non IFRS measures such as Cash Margin from Operations and AISC. These measures are not defined under IFRS and may not be comparable to those used by other companies.

Mineral Resource and Ore Reserve Estimates

The Mineral Resource estimates for the NEB and BC projects referred to in this presentation were released to ASX on 7 August 2023 in an announcement by titled "Bankan Mineral Resource Increases to 5.38Moz" and the Mineral Resource estimates in respect of the Fouwagbe and Sounsoun projects were released to the ASX on 23 April 2025 in an announcement titled "Maiden Argo Mineral Resource Estimate of 1.53koz". The Ore Reserve estimate in respect of the Bankan Gold Project referred to in this presentation was released to ASX on 25 June 2025 in an announcement by PDI Gold titled "Bankan DFS Confirms Outstanding Project Economics". These Mineral Resources and Ore Reserves were also included in the announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026.

The Mineral Resources and Ore Reserves estimates referred to in this presentation in respect of The Kiniero and Nampala projects were released to ASX in an announcement titled ""Mineral Resources and Ore Reserves Update" dated 28 September 2026.

PDI Gold confirms that it is not aware of any new information or data that materially affects the Mineral Resource, Ore Reserve or Mineral Reserve estimates included in the relevant market announcements and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed noting that PDI Gold intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code, and that the Argo Inferred Mineral Resources account for just 2.8% of the Bankan Project's overall Mineral Resource.

Production Targets

The Production Targets and forecast financial information in respect of the Bankan Gold Project referred to in this presentation were released to the ASX on 25 June 2025 in an announcement by PDI Gold titled "Bankan DFS Confirms Outstanding Project Economics".

The Production Targets and forecast financial information in respect of the Kiniero Gold Project referred to in this presentation were released to ASX on 22 August 2025 in an announcement by Robex titled "Amendment to Kiniero Gold Project Technical Report", and in respect of the Nampala Project in an ASX announcement by Robex dated 6 May 2025 titled "Replacement Prospectus".

PDI Gold confirms that all the material assumptions underpinning the Production Targets and forecast financial information derived from the Production Targets in the relevant market announcements continue to apply and have not materially changed.

JORC Code and CIM Definition Standards

The term "Ore Reserve" defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia ("JORC Code") is equivalent to the term "Mineral Reserve" defined by the CIM Definition Standards for Mineral Resources & Mineral Reserves adopted by the Canadian Institute of Mining, Metallurgy and Petroleum May 19, 2014 ("CIM Definition Standards"). "Inferred Mineral Resources", "Indicated Mineral Resources" and "Measured Mineral Resources" have the same meaning under both the JORC Code and CIM Definition Standards. "Proved Ore Reserves" under the JORC Code has the same meaning as "Proven Mineral Reserves" under the CIM Definition Standards, and "Probable Ore Reserves" under the JORC Code has the same meaning as "Probable Mineral Reserves" under the CIM Definition Standards. The JORC Code is an acceptable foreign code under National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

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Authorisation

This presentation has been authorised for release by Matthew Wilcox, CEO and Managing Director of PDI Gold.

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PDI Gold Overview

Building a leading West African gold producer



Two producing mines:
Kiniero (Guinea) and Nampala (Mali)



2026 guidance of **198-220koz**
Targeted production by 2029 of **>400kozpa**¹



Board & management with track record of developing & operating African gold mines



Tier-1 development project:
Bankan (Guinea)

10.1Moz Resources² | incl. **4.8Moz** Reserves²



De-risked funding and construction of Bankan

Bankan Gold Project
250kozpa for 12 yrs¹
FID in 2026 post grant of mining permit

Kiniero Gold Mine
139kozpa for 9 yrs¹
2026 guidance of 157-174koz

Awale Resources (Odiene Project)
11.6% shareholding in Awale
1.7Moz AuEq. in JV
(Newmont earning 75%)

Nampala Gold Mine
41-46koz for 2026
Extend mine life and/or divest

TSX Listing
(TSX:PDI)

ASX Listing
(ASX:PDI)

CATALYSTS TO DRIVE FURTHER SHARE PRICE RE-RATE

- Grant of Bankan and Mansounia mining permits; awaiting Presidential sign-off
- Bankan final investment decision
- Bankan optimisation study results
- Exploration to increase Resources, Reserves and mine lives
- Platform for further growth, leveraging the competitive advantage in mine building

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1. Production based on the Definitive Feasibility Study for the Bankan Gold Project (as released by PDI to ASX on 25 June 2025 titled "Bankan DFS Confirms Outstanding Project Economics") and the Kiniero Report (see Robex's ASX announcement titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025). Refer to "Forward Looking Statements and Important Notice" on slide 2.
2. Total Mineral Resources include 4.8Moz of Mineral Reserves, 2.1Moz of Measured and Indicated Mineral Resources which are exclusive of Mineral Reserves, and 3.2Moz of Inferred Mineral Resources; Refer to Appendix slides 21 and 22 for further details

Track Record of Project Execution

The team has successfully completed many gold developments in West Africa



Source: Company filings
 1. Matthew Wilcox was General Manager for the LEFA Gold Mine and not responsible for the construction

Corporate Overview

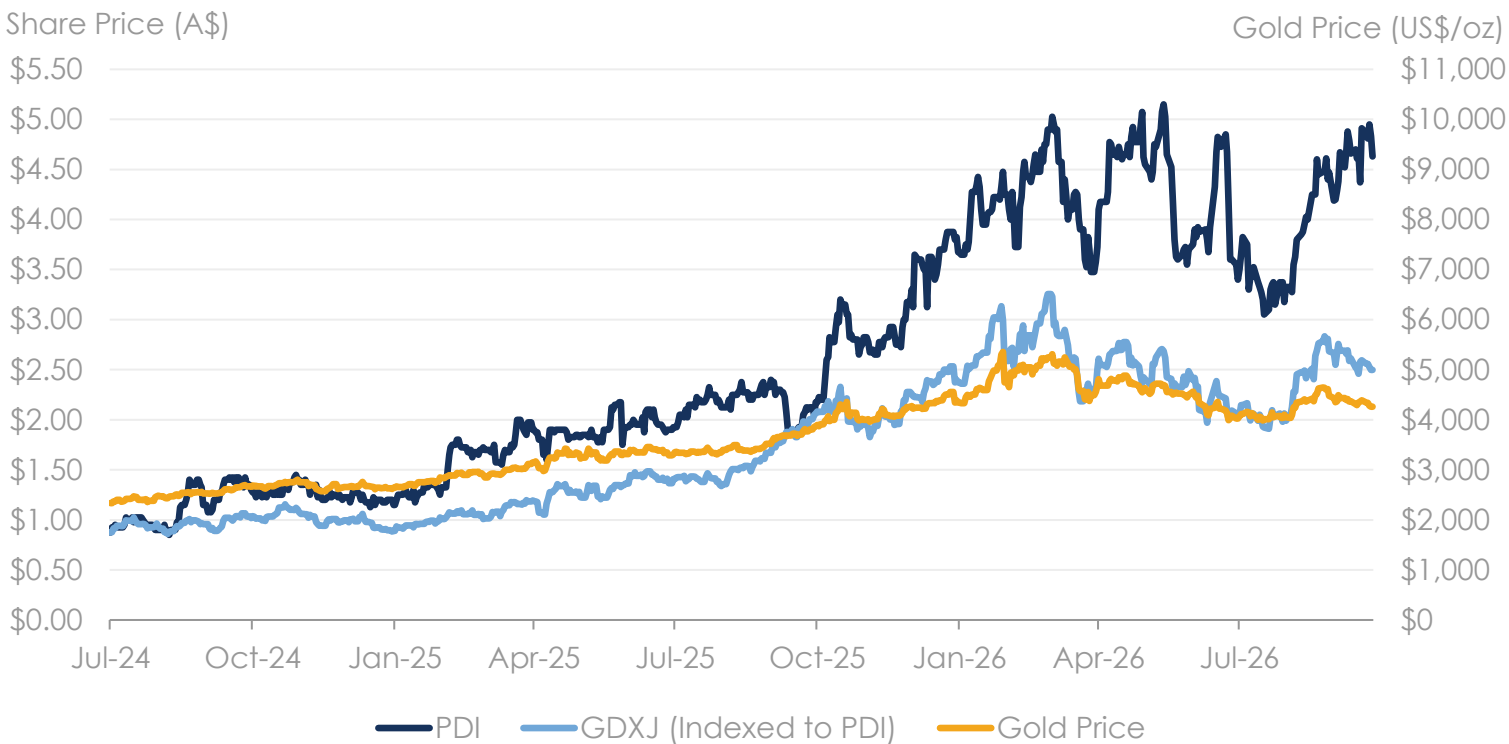
US\$3.2Bn gold company with a strong financial platform and high-quality institutional shareholder base



CAPITALISATION ^{1,2}

Ordinary Shares Outstanding	988m
Unlisted Options/Warrants/Performance Rights	32m
Fully-Diluted Shares Outstanding	1,020m
Share Price (25-Sep-26)	A\$4.63
Undiluted Market Capitalisation	A\$4.6Bn US\$3.2Bn
Debt (30-Jun-26)	A\$189m US\$130m
Cash & Bullion (30-Jun-26)	A\$528m US\$364m

SHARE PRICE PERFORMANCE



SELECTED INSTITUTIONAL SHAREHOLDERS



RESEARCH COVERAGE



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1. Debt and cash US dollar amounts based on AUD:USD exchange rate of 0.689 as at 30-Jun-26. Market capitalisation US dollar amounts based on AUD:USD exchange rate of 0.7019 as at 25-Sep-26
2. Cash includes US\$80M of restricted cash held in a liquidity reserve account and bullion of 22,444oz



June 2026 Quarter Highlights¹

Operational momentum continues: Kiniero delivered increased production and strengthened cash generation

PRODUCTION

64koz

Gold poured

AISC²

US\$1,408/oz

Kiniero standalone
AISC of US\$1,254/oz

MERGER COMPLETE

Robex and PDI merger
closed on 15 April 2026
and capital gains agreed⁴

SALES

49koz

Gold sales

CASH AND BULLION

US\$364M

Cash and bullion balance³

DIVERSIFY

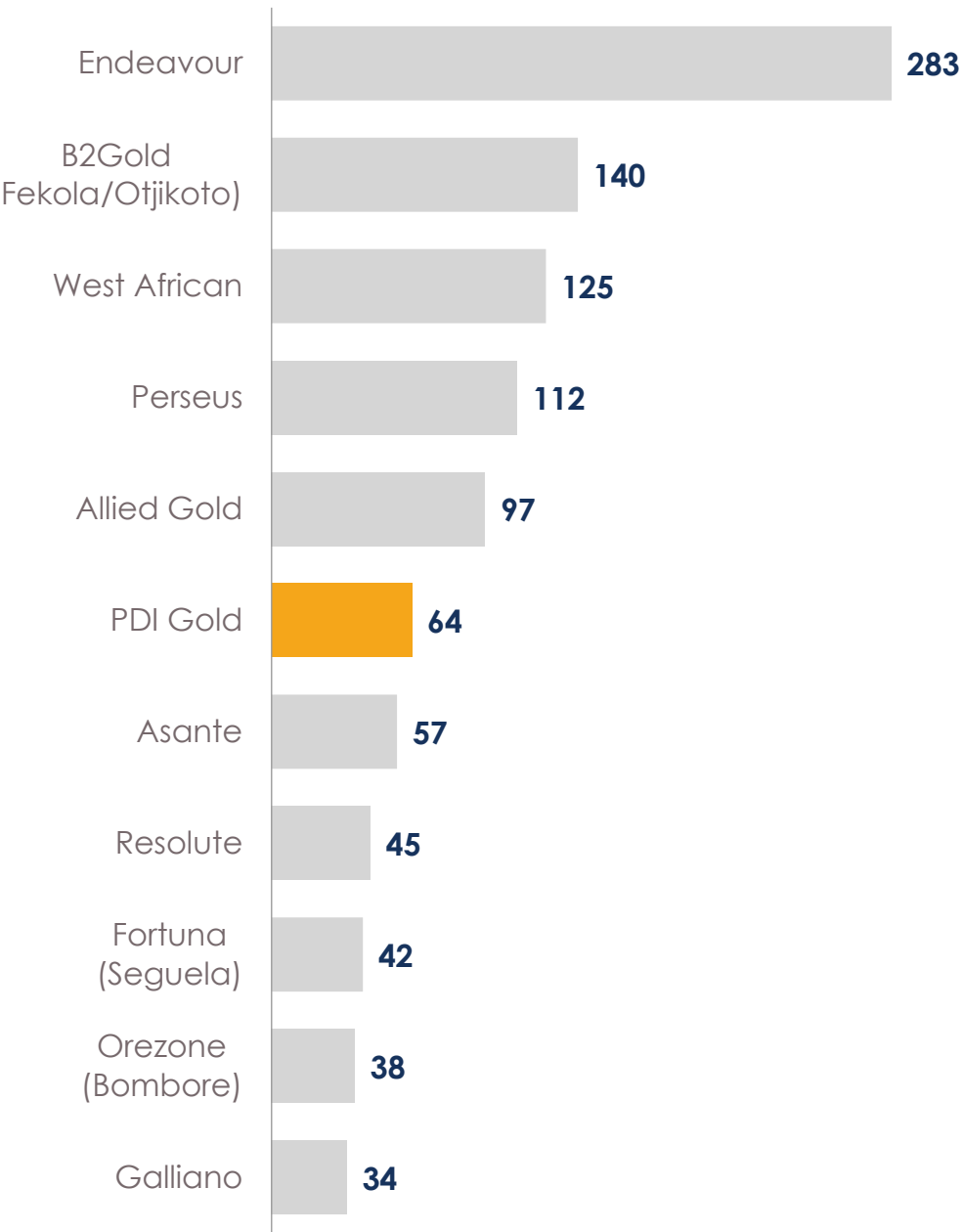
Strategic investment
for 11.6% of Awalé Resources
(post quarter-end)



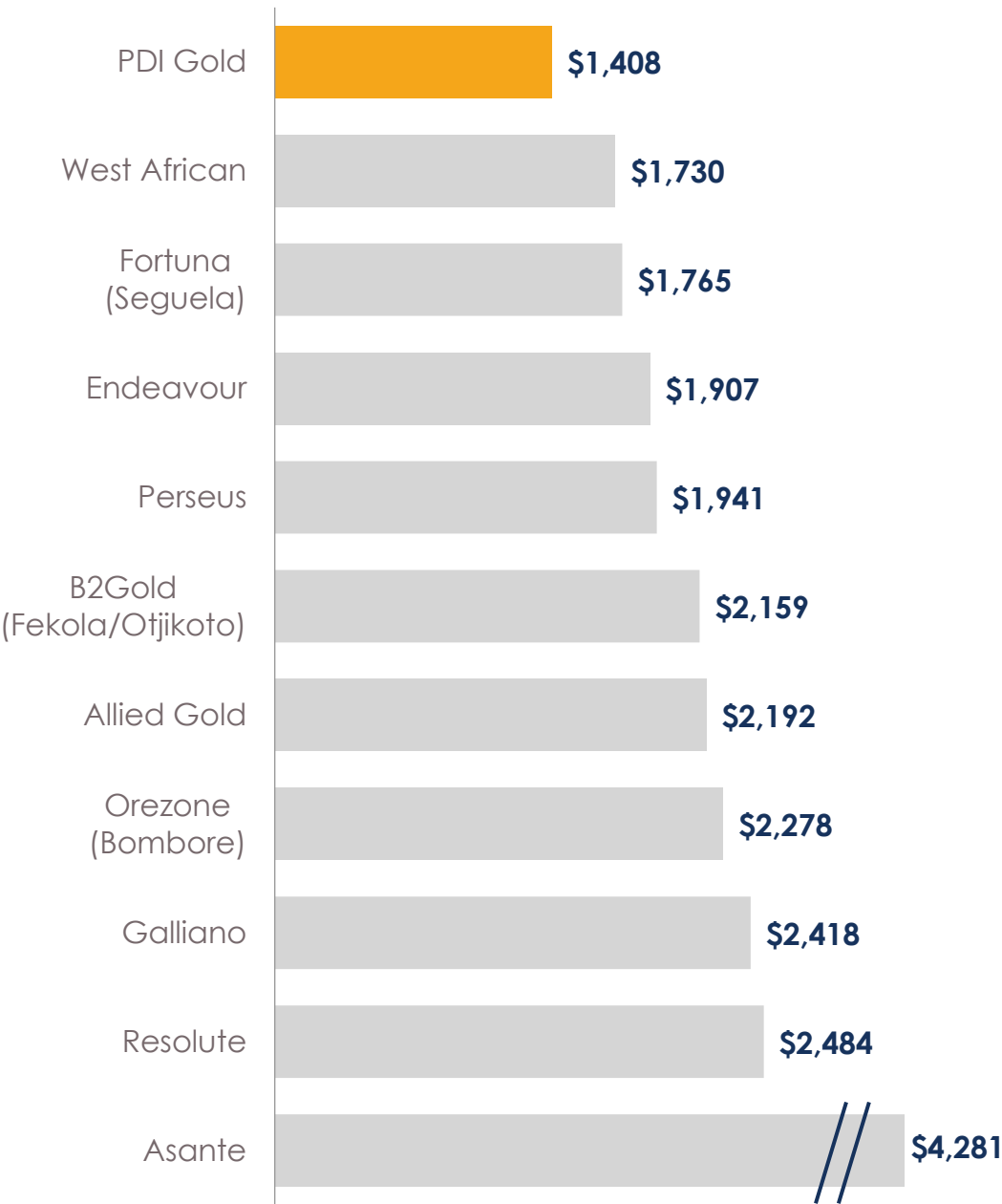
June 2026 Quarter Peer Comparison

PDI Gold’s all-in sustaining cost (AISC) is industry-leading compared to West African peers

JUN-26 QUARTER PRODUCTION (koz Au Eq.)



JUN-26 QUARTER AISC (US\$/oz Au Eq.)



Kiniero Gold Mine (Guinea)

Low-cost gold mine with strong production profile and significant growth potential



Large resource with significant exploration upside potential

1.8Moz Probable Mineral Reserve¹
55.6Mt @ 0.99g/t

2.5Moz Indicated Mineral Resource¹
80.3Mt @ 0.96g/t

1.8Moz Inferred Mineral Resource¹
66.0Mt @ 0.85g/t

Strong LOM production profile

- Conventional open pit mining
- 6Mtpa CIL processing plant

~139koz avg. annual gold production
over a **9-year** mine life²

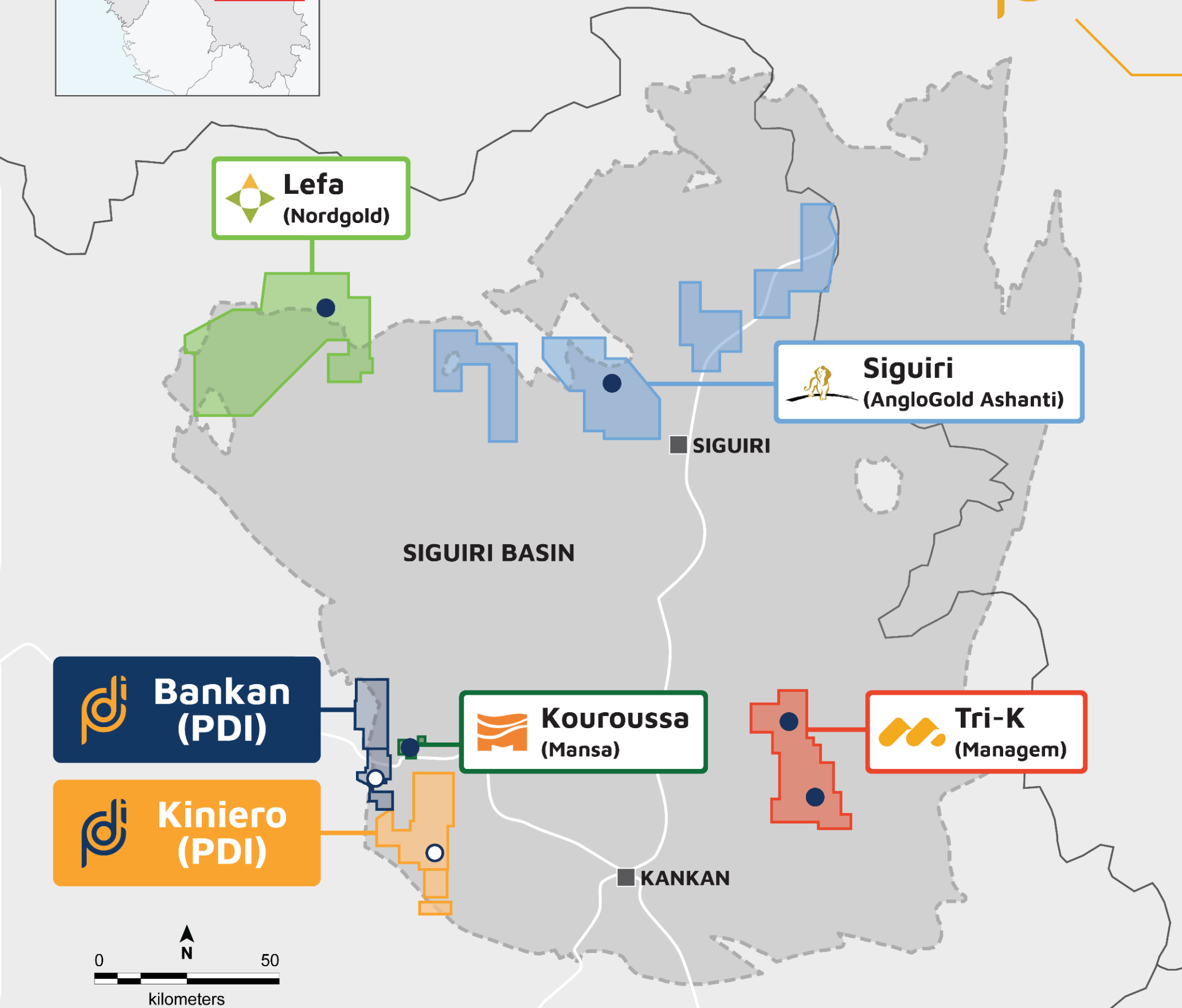
First gold pour achieved in Dec 2025 & commercial production in Feb 2026

2026 guidance

157-174koz gold poured

US\$1,100-1,300/oz all-in sustaining costs

On-track to achieve 2026 guidance



1. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026. Indicated Mineral Resources are inclusive of Mineral Reserves
2. Refer to Robex ASX announcement titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025

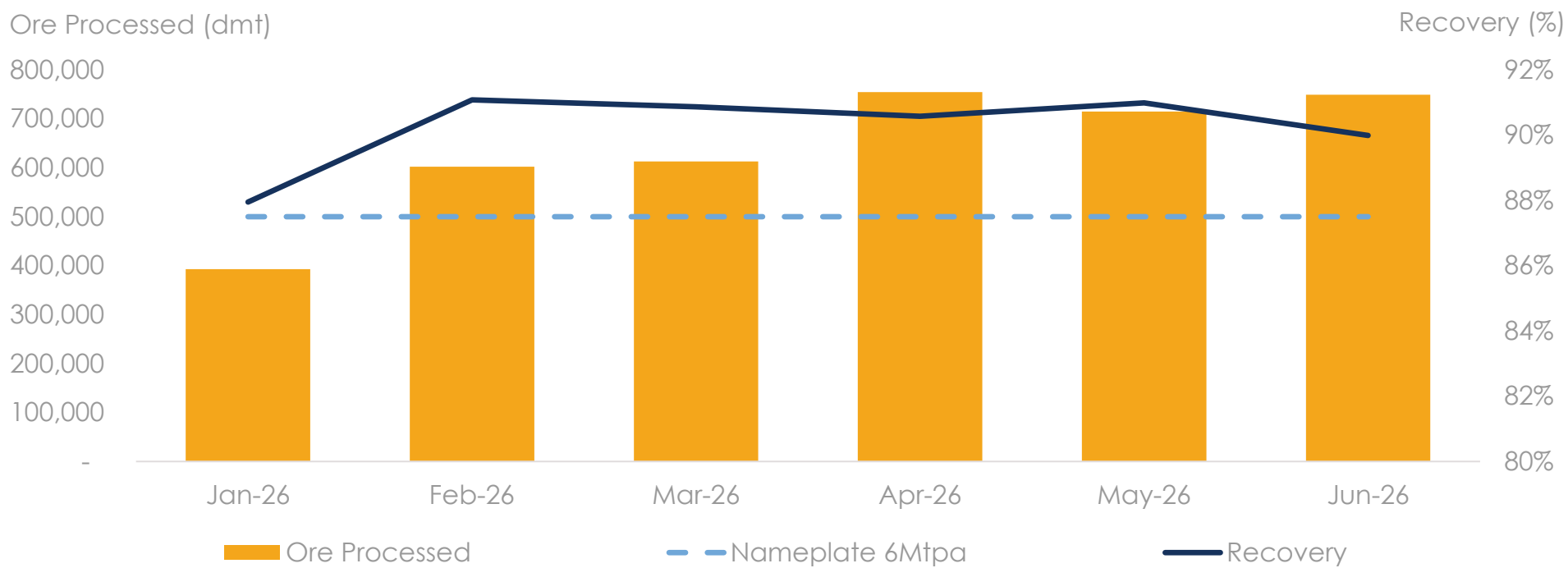
Kiniero Operations Update

Exceeding nameplate capacity; on-track to meet 2026 guidance

KEY METRICS

	Units	Dec-25 Quarter	Mar-26 Quarter	Jun-26 Quarter
Ore Mined	Mt	1.1	2.1	2.2
Total Material Mined	Mt	2.3	5.1	4.4
Stripping Ratio	t:t	1.1	1.4	1.0
Ore Processed	Mt	0.13	1.6	2.2
Head Grade	g/t	0.96	0.87	0.86
Recovery	%	80.0	90.1	90.5
Gold Poured	oz	790	38,178	54,252
All-in Sustaining Costs	US\$/oz	not reported	1,043	1,254

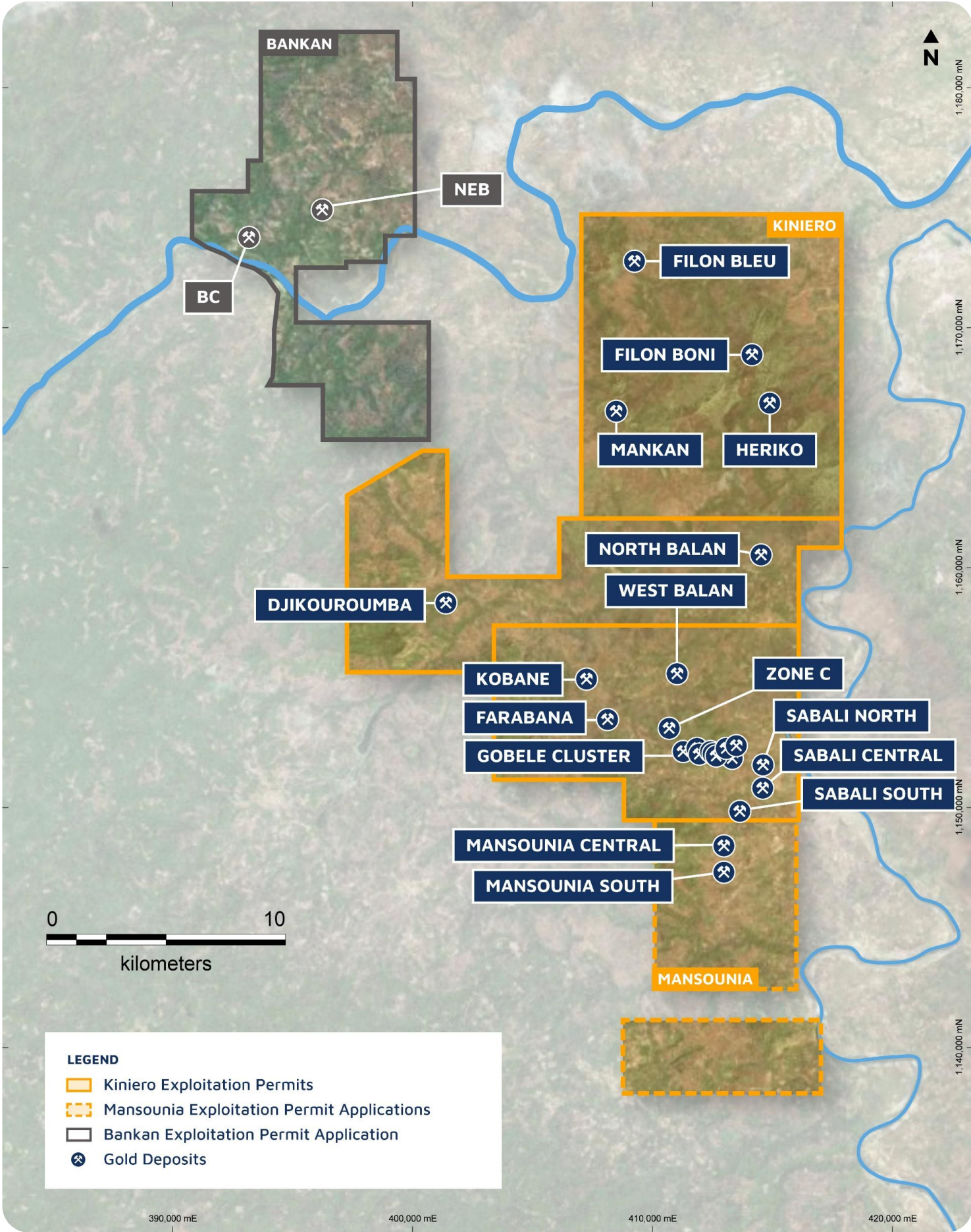
MONTHLY ORE PROCESSED & AVERAGE THROUGHPUT RATES



Kiniero Exploration & Resource Growth

Systematic brownfields expansion and greenfields drilling to extend mine life and support long-term production growth

Exploration Strategy & 2026 Programs	– District-scale exploration combining brownfields expansion with greenfields discovery – Near-term free dig oxide resources underpinned by a large primary sulphide system – 133,000m planned across ~1,500 holes; 72% RC, 10% diamond, 18% auger / AC
Gobele Cluster	– Historical mining of the oxide open pits by previous owners at >3g/t – 2026 program targeting oxide extensions as well as high-grade shoots that extend into fresh rock
Zone C	– Near-mine, shallow oxide target with existing drilling – 2026 program to infill and extend drill patterns to support Mineral Resource estimation
West Balan / Farabana	– Near-mine, shallow oxide targets with existing drilling – 2026 program to infill and extend drill patterns to support Mineral Resource estimation – Potential for these targets to join up over time as one contiguous deposit
Northern Targets	– Drilling at the greenfields targets of Mankan, Filon Bleu, Filon Boni and Heriko – Improve geological and structural understanding; advance towards maiden Inferred Resource estimates



Bankan Gold Project (Guinea)

PDI Gold's growth engine and one of Africa's largest undeveloped gold projects

Significant reserves & resources

2.95Moz Ore Reserve
51.6Mt @ 1.78g/t

5.53Moz Mineral Resource¹
103.6Mt @ 1.66g/t

Excellent exploration upside potential

Exceptional production profile

- Conventional open pit and underground mining
- 4.5Mtpa CIL processing plant; 92.8% LOM ave recovery

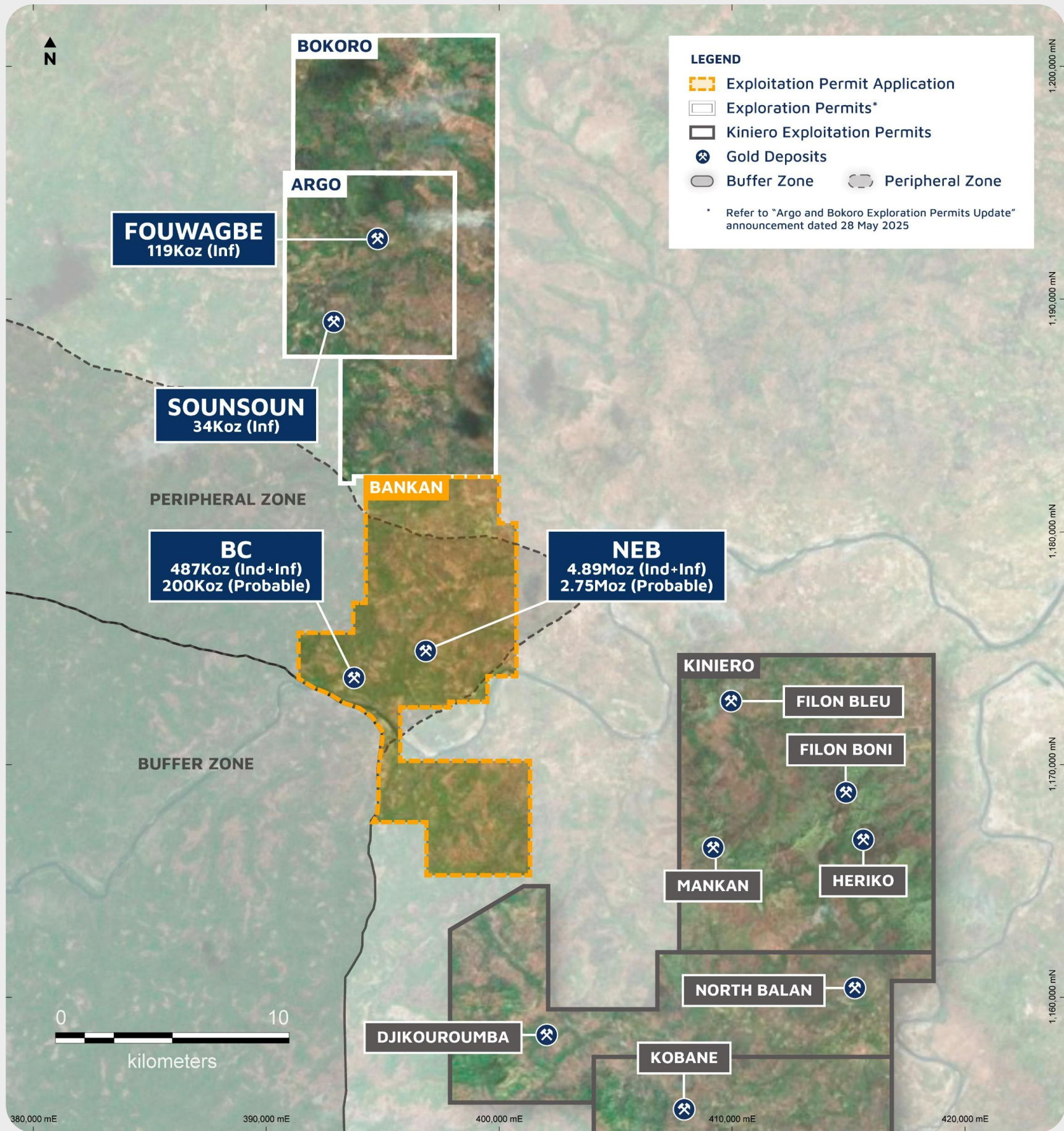
~250kozpa avg. gold production
over a **12-year** mine life

One of the largest & most advanced gold development projects in Africa

Competitive capex & opex

US\$463m pre-production capex

US\$1,057/oz LOM average AISC

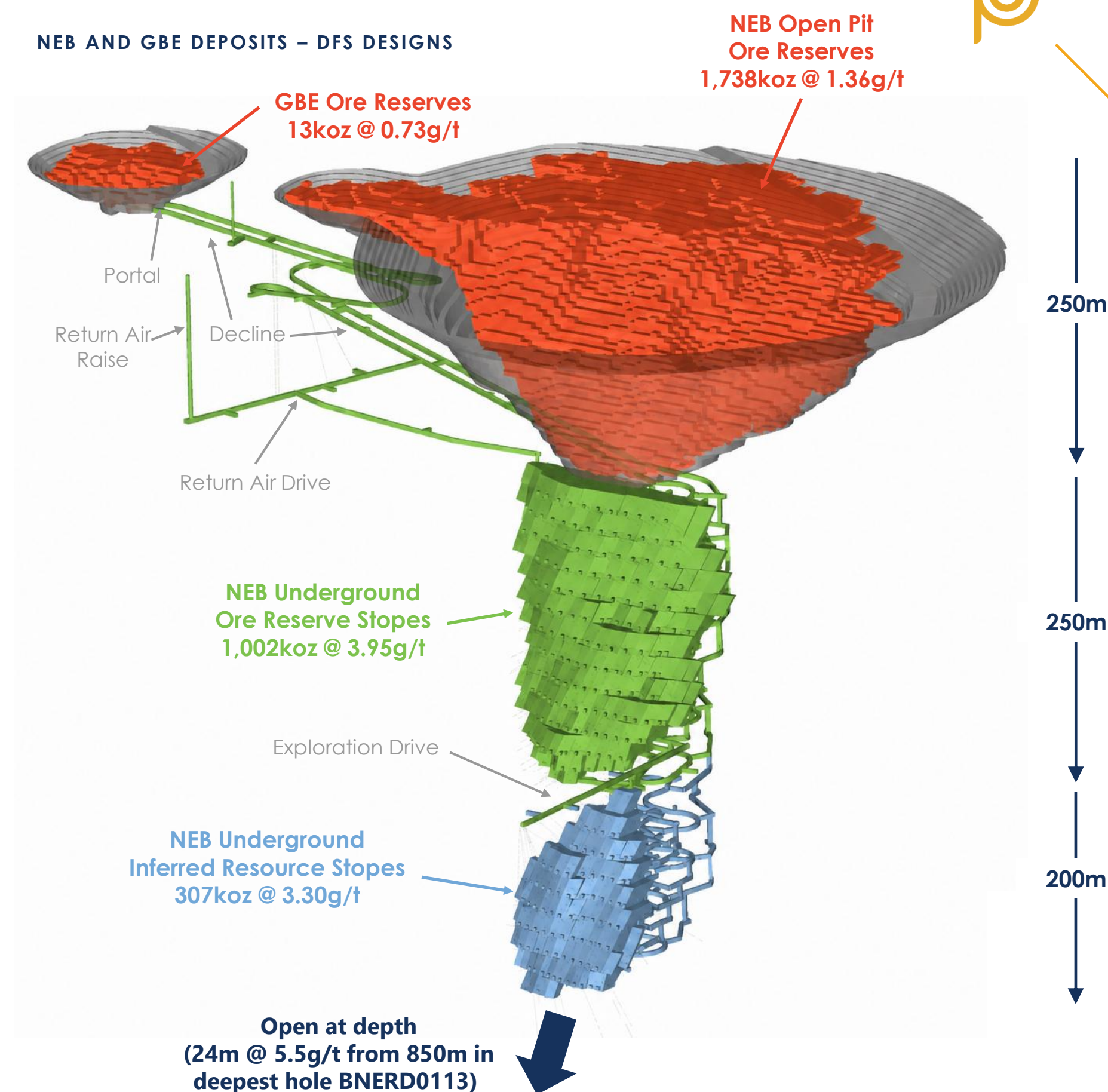


Bankan Update

Approaching construction-ready
pending award of the mining permit

- **Permitting at the final stage:** mining permit application awaiting final sign-off. PDI Gold is engaging constructively with the Government of Guinea regarding Bankan's significant economic and community benefits
- **Advancing execution readiness and engineering:** Process plant FEED completed, detailed engineering activities advancing across processing, power and site infrastructure
- **Building procurement momentum:** Major contracts awarded for the 40MW power station, grinding circuit and TSF design, with long-lead equipment procurement progressing
- **Optimisation studies progressing:** Optimisation of process plant design, DFS mine designs (see right) and DFS mining schedule underway. On-track to release the optimised execution and operating plan for Bankan in Q4 2026
- **Maintaining capital discipline:** No increase currently anticipated to the US\$463M DFS capital estimate, with initiatives underway to optimise upfront capital requirements
- **PDI Gold's next growth platform:** Bankan is one of West Africa's largest undeveloped gold projects and expected to underpin PDI Gold's next growth phase alongside Kiniero

NEB AND GBE DEPOSITS – DFS DESIGNS

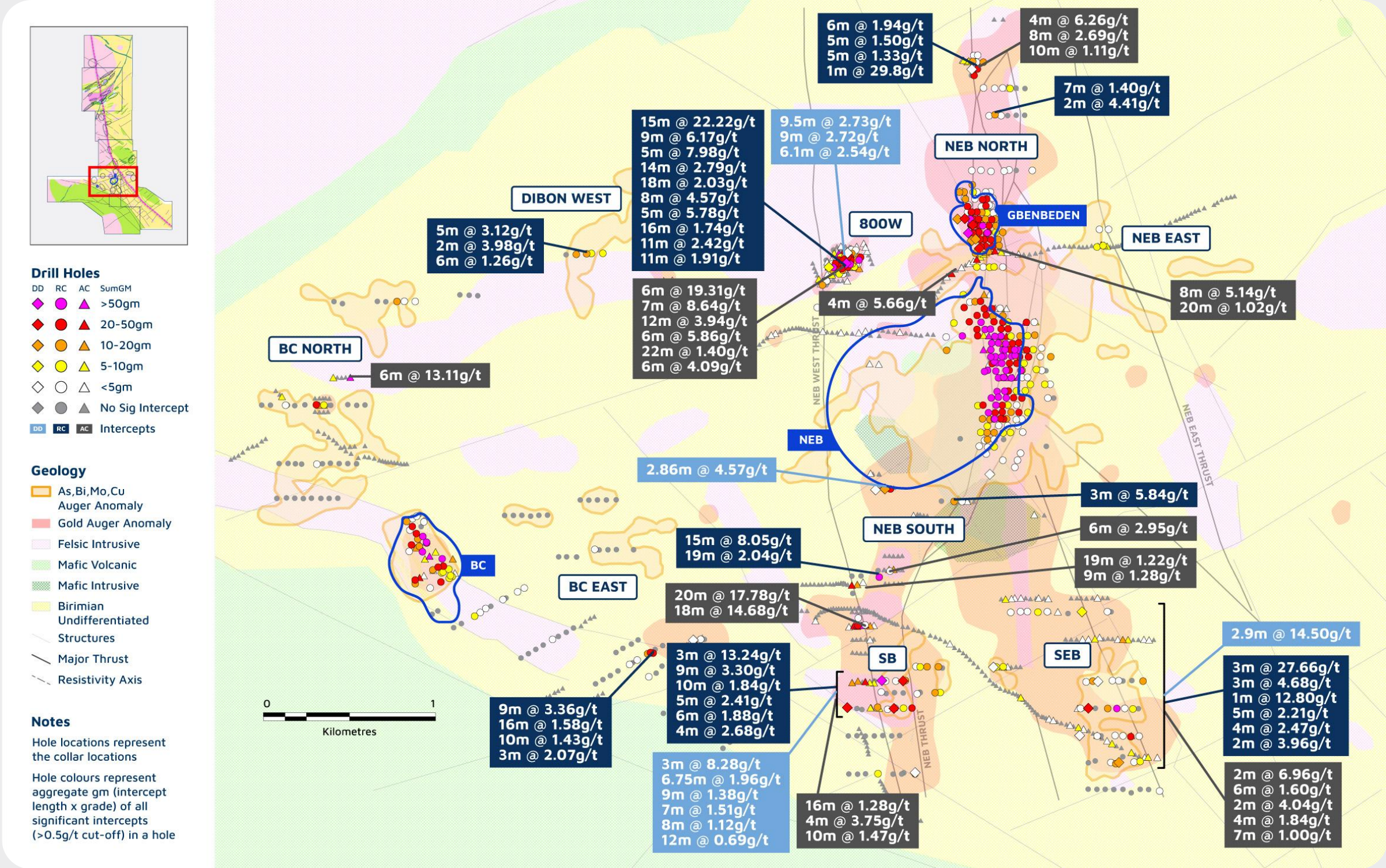


Bankan Exploration Upside



Potential for multiple satellite deposits to be defined over time to support production profile and mine life

- Previous drilling results confirm the extent of gold mineralisation in the NEB and BC area
- Excellent potential for near-surface oxide deposits to be defined
- Drilling to recommence in late 2026 or early 2027
- NEB remains open at depth beneath the current underground resource – longer term opportunity



Nampala Gold Mine (Mali)

Established producer delivering stable output and monthly free cash flow



NAMPALA OPERATIONS

Location	Mali
Ownership	80% PDI Gold / 20% Mali government
Type	Conventional Open Pit Mining
Plant	3 Mtpa Gravity & CIL Processing Plant
Ore Reserves	65koz @ 0.54g/t ¹

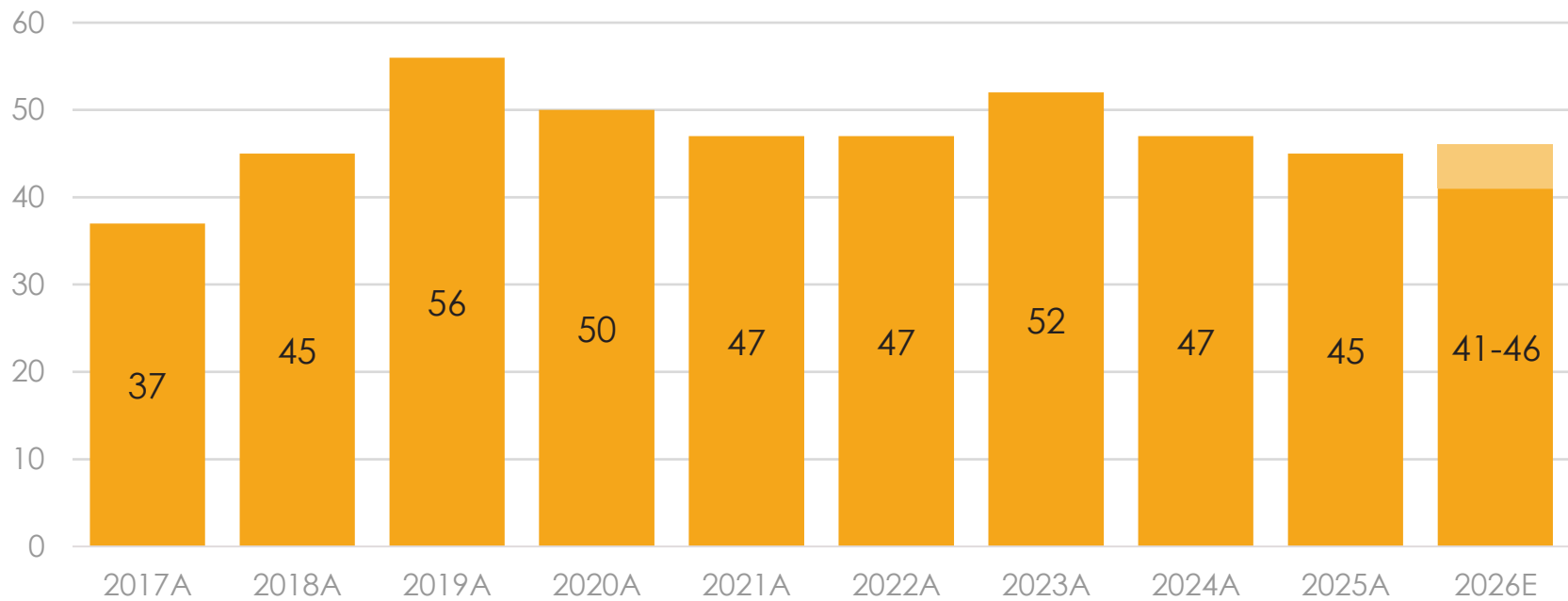
- Located in southern Mali within the Leo-Man Shield of the West Africa Craton
- Constructive relationship with the Mali gov't; Mining Convention signed February 2025

41-46koz 2026 production guidance
Typically generates **US\$2-3m** cash flow per month; current gold price amplifying margins

Near-mine and regional exploration provide potential to extend mine life beyond 2026



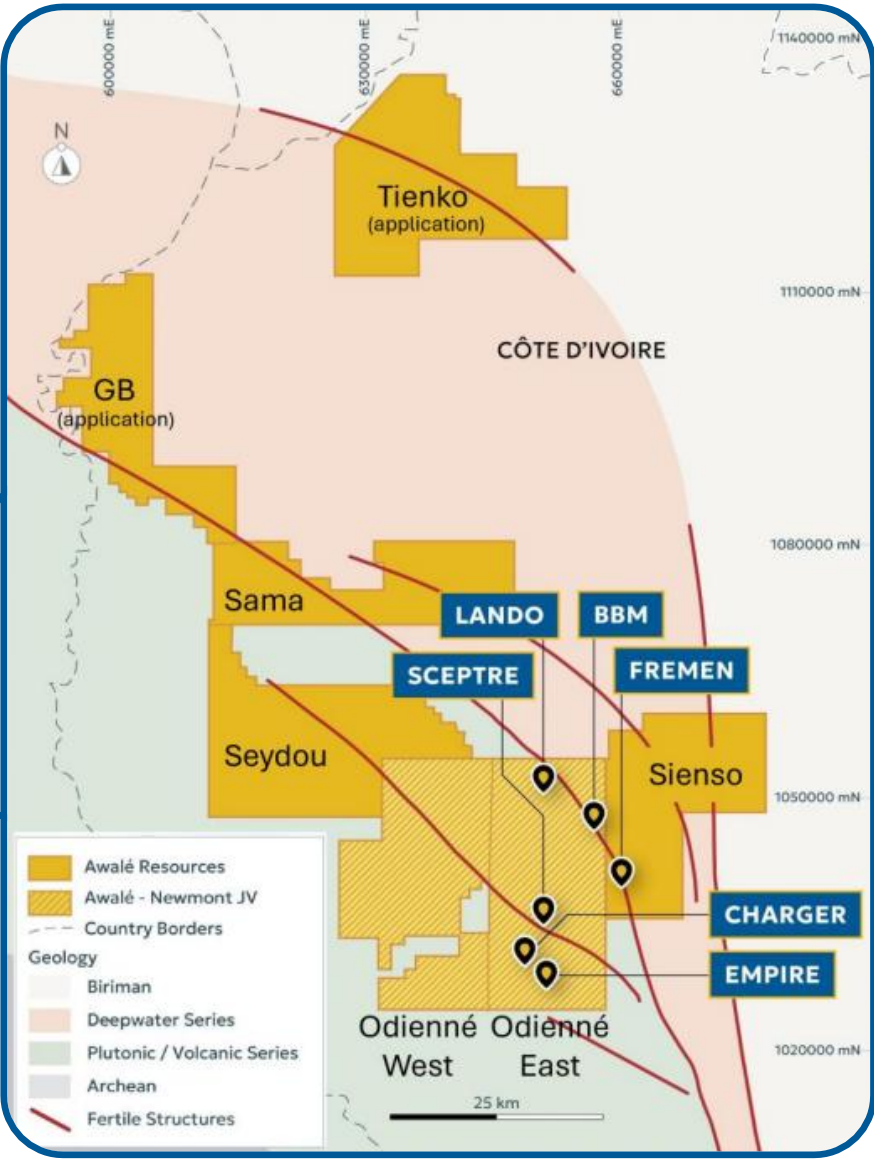
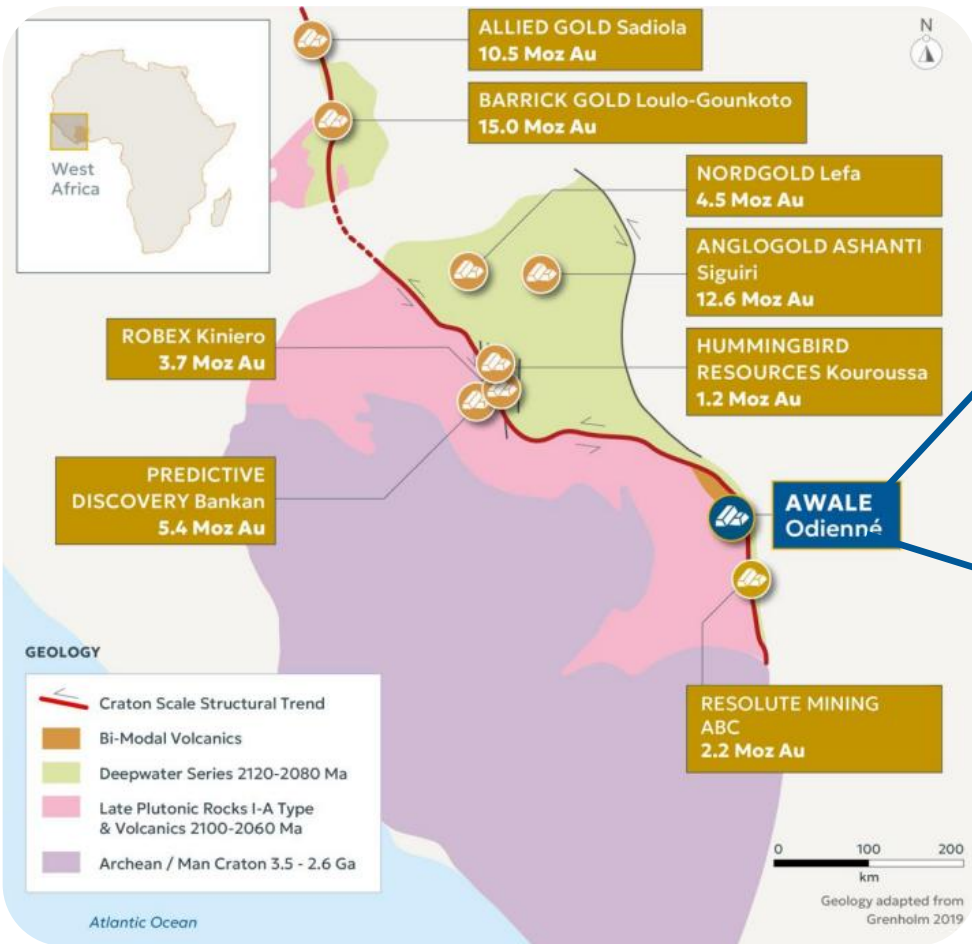
GOLD PRODUCTION (KOZ AU)



Awalé Resources 11.6% Strategic Shareholding

Exposure to an emerging gold exploration and development company in Cote d'Ivoire

- US\$10M for an 11.6% strategic shareholding in Awalé Resources (TSXV: ARIC)
 - Emerging gold (and copper) exploration and development company with significant growth potential
 - Investor rights agreement provides PDI Gold with anti-dilution protection and information rights; joint technical advisory committee to be formed
 - Strategic investment funded by cash on hand, with no impact on funding for the future development of Bankan
- ABOUT AWALÉ**
- Odienne Project is a large 2,346km² landholding in north-west Cote d'Ivoire, on the same craton scale structural trend as PDI Gold's Kiniero and Bankan assets
 - Odienne East and Odienne West exploration permits (797km²) held in the Awalé-Newmont JV (Newmont earning 75%). Sole-funded by Newmont; managed by Awalé
 - Inferred Mineral Resource¹ of 32.4Mt @ 1.64g/t AuEq. For 1.71Moz AuEq.
 - Drilling ongoing to expand and upgrade the maiden Mineral Resource and test additional targets
 - Initial technical, economic, environmental and social studies have commenced.
 - Awalé's 100%-owned exploration permits and applications host multiple untested and early-stage targets, providing district-scale growth potential



MAIDEN ODIENNE PROJECT MINERAL RESOURCE ESTIMATE¹

Deposit	Category	Type	Tonnes (Mt)	Grade			Contained Metal		
				AuEq. (g/t)	Au (g/t)	Cu (%)	AuEq. (koz)	Au (koz)	Cu (kt)
BBM	Inferred	Open Pit	21.5	1.37	1.03	0.32	947	714	68
	Inferred	Underground	6.3	2.01	1.60	0.39	409	325	25
	Inferred	Combined	27.8	1.52	1.16	0.33	1,356	1,039	93
Charger	Inferred	Underground	1.6	4.64	4.62	0.02	232	231	0.4
Empire	Inferred	Open Pit	3.0	1.23	1.23	-	119	119	-
Total	Inferred	Combined	32.4	1.64	1.33	0.33	1,707	1,389	93

1. For full details of the Mineral Resource estimate, including detailed assumptions and methodology, refer to Awalé's news release dated 19 May 2026 and NI 43-101 Technical Report dated 3 July 2026, which are available on Awalé's website at www.awaleresources.com and Awalé's SEDAR+ profile at www.sedarplus.ca

Sustainability

Developing and operating our assets for the benefit of all stakeholders

Significant current & future employer in our host countries

KINIERO
650 direct employees
1,450 contract employees
91% from Guinea

NAMPALA
330 direct employees
630 contract employees
97% from Mali

BANKAN
~2,000 future construction jobs
~1,000 ongoing operating jobs

Strong safety culture & performance

LTIFR of **0.12** and TRIFR of **1.76**
per million manhours (as at 30-Jun-26)

Host country benefits

Significant contribution to gov't revenues through equity dividends, taxes, royalties & local development fund contributions

Kiniero & Bankan to generate >US\$5Bn¹ based on current reserves

- Development of industries through local contracting
- Flow-on employment & economic benefits

Social & environmental projects

- Targeted voluntary investment in addition to local development fund contributions
- Community & social projects focused on livelihood restoration, education, health, access to water and sports, culture & youth
- Environmental projects focused on plant nurseries, reforestation, support for the Upper Niger national park



1. Forecast Guinea government direct revenues (equity dividends, corporate taxes, royalties, local development fund contributions) at a gold price of US\$4,500/oz

2026 Objectives

A transformational year for PDI Gold



Achieve production & cost guidance

Kiniero: 157,000 – 174,000oz @ US\$1,100 – 1,300/oz AISC
Nampala: 41,000 – 46,000oz @ US\$2,000 – 2,200/oz AISC



Mining permits granted for Bankan and Mansounia



Bankan construction underway, following grant of mining permit, optimisation studies and final investment decision



Exploration success at Kiniero, Nampala and Bankan to **increase Resources/Reserves and extend mine life**



Growth: **develop pipeline asset opportunities** to leverage competitive advantage in mine building





APPENDIX

pdigold.com
ASX:PDI | TSX:PDI



Board & Management

Experienced leadership team with proven track-record of building & operating mines in Africa, including Guinea

BOARD



Andrew Pardey
Non-Executive Chairman

Geologist with 30+ years of experience
Former CEO of Centamin where he led construction and operation of the Tier-1 Sukari gold mine
Held senior management roles at the Siguiri and Lefa gold mines in Guinea



Matthew Wilcox
CEO & Managing Director

Experienced mining professional with a strong track record of building mines in West Africa
Responsible for building Kiniero, Abujar, Sanbrado, Bissa and Bouly, and former GM of the Lefa gold mine in Guinea



Alain William
Executive Director, Chief Legal & Government Relations Officer

25+ years of capital markets experience
CFO of Robex prior to the merger
Former metals and mining analyst with IXIS Securities, ING, Société Générale, Natixis and Oddo



Simon Jackson
Lead Independent Non-Executive Director

Chartered accountant with 25+ years of experience in the management of resource companies, particularly in Africa, including Red Back Mining, Orca Gold and Resolute Mining



Steven Michael
Non-Executive Director

25+ years of professional and corporate experience
Senior roles with Rothschild, Macquarie, RBC and FTI Consulting
Former MD of Red Hawk and Vimy, and Exec Director of Deep Yellow



Alberto Lavandeira
Non-Executive Director

Mining engineer with 40+ years of experience
Currently CEO and board member at Atalaya Mining
Previous CEO and COO of Rio Narcea Gold Mines



Howard Golden
Non-Executive Director

Mining executive with 40+ years of global experience;
Led major projects at Syama, Oyu Tolgoi, Agbaou, West Musgrave, and served as Exploration GM at Rio Tinto



Kiniero, Processing Plant

MANAGEMENT



Clinton Bennett
Chief Operating Officer

Extensive operational and metallurgical experience across international mining operations
Previous roles include COO of Tietto and GM of Endeavour's Ity gold mine



Ross McLean
Chief Financial Officer

15+ years experience in mining and energy finance in Africa and Australia
Previous roles include General Manager of Finance for Robex and Finance and Administration Director for Assala Energy in Gabon



Dimitrios Felekis
Chief Development Officer

20+ years of development and design experience, focused on West Africa
Responsible for Kiniero's construction and worked on the Abujar, Bissa and Agbaou projects



Justin Rivers
Chief Exploration Officer

Extensive experience in exploration and resource development
Previous roles include Head of Geology at Lithium Universe, CEO of Convertible Resources and Group Chief Geologist at London Mining Associates



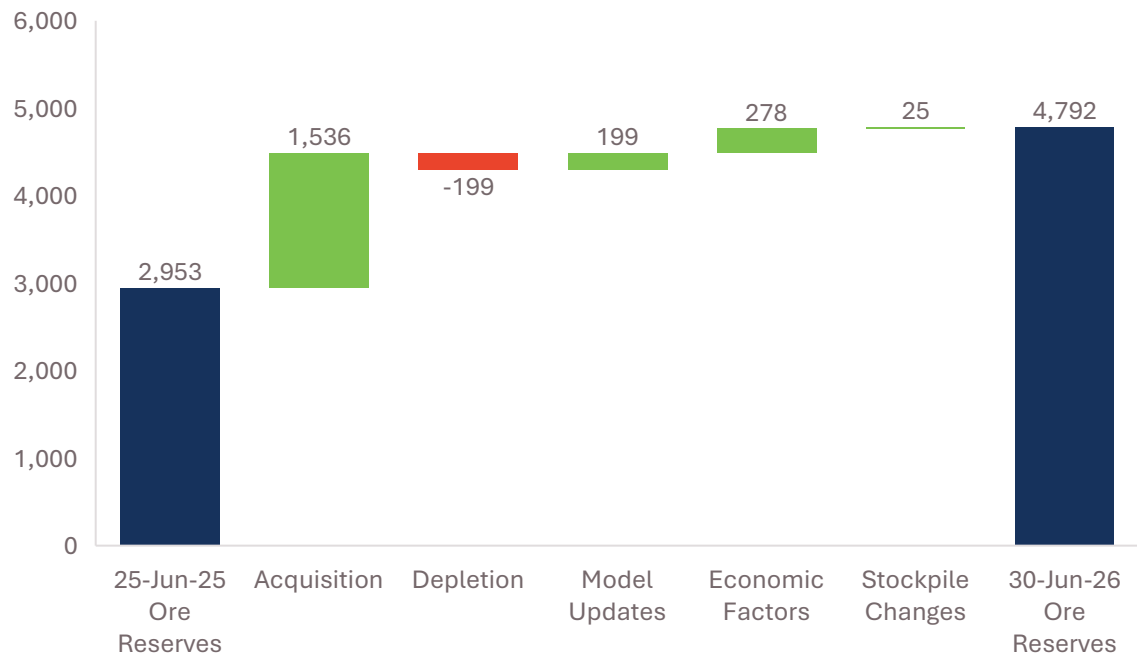
Gwendal Bonno
Chief Human Resources Officer

Extensive international HR experience in the natural resources sector
Previously held senior roles with Assala Energy, Nordgold, ArcelorMittal Mining and Eramet

Ore Reserve & Mineral Resource Changes^{1,2}



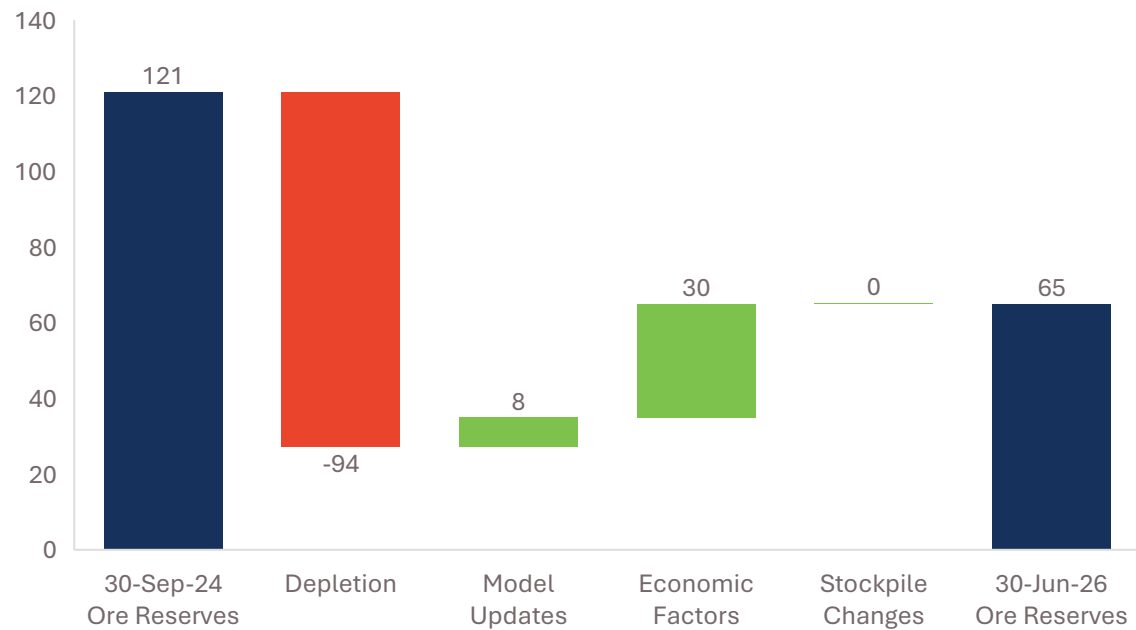
PDI ORE RESERVES – 25-JUN-25 TO 30-JUN-26 (koz)



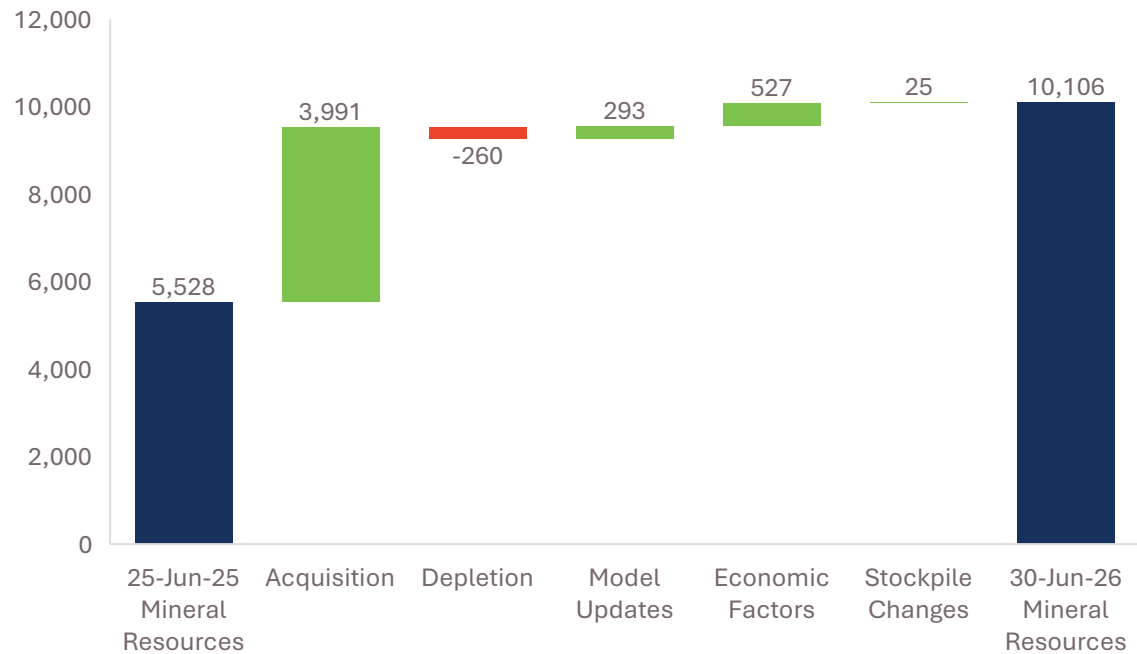
KINIERO ORE RESERVES – 30-NOV-24 TO 30-JUN-26 (koz)



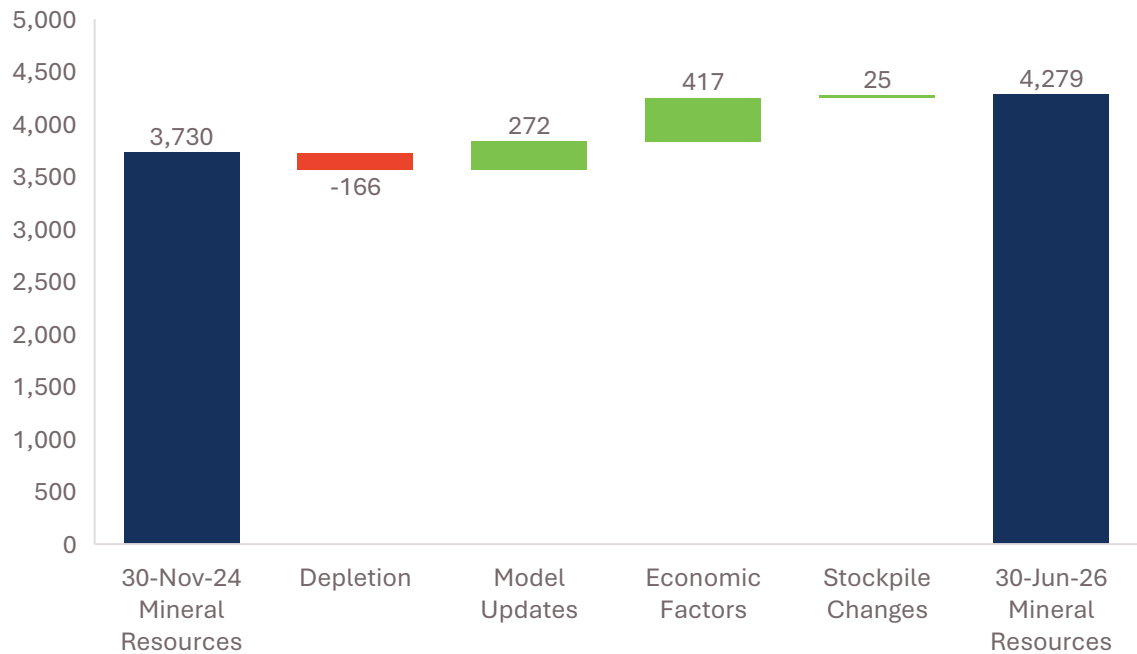
NAMPALA ORE RESERVES – 30-SEP-24 TO 30-JUN-26 (koz)



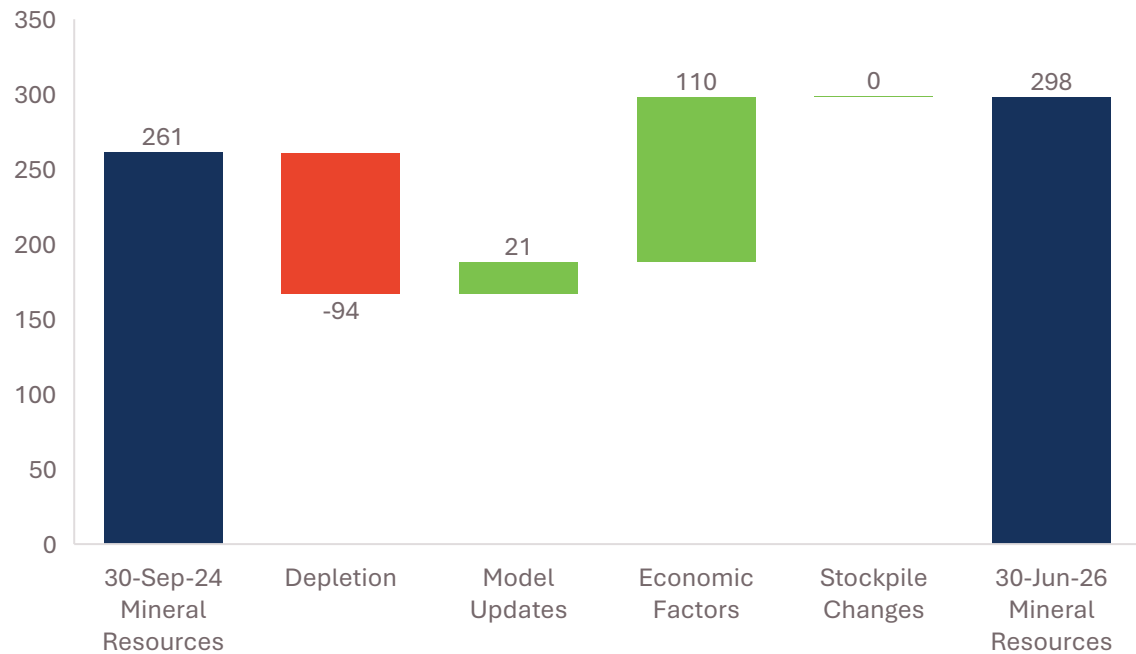
PDI MINERAL RESOURCES – 25-JUN-25 TO 30-JUN-26 (koz)



KINIERO MINERAL RESOURCES – 30-NOV-24 TO 30-JUN-26 (koz)



NAMPALA MINERAL RESOURCES – 30-SEP-24 TO 30-JUN-26 (koz)



1. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026. Indicated Mineral Resources are inclusive of Mineral Reserves
2. Bankan Ore Reserves and Mineral Resources unchanged since last reported at 25 June 2025

Ore Reserves & Mineral Resources



KINIERO^{1,2,3}

Deposit	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (Moz Au)
Probable			
SGA	10.9	1.28	0.45
SGD	5.0	1.38	0.22
Jean	4.0	1.85	0.24
Sabali South	5.4	0.94	0.17
Sabali North & Central	3.1	0.98	0.10
Mansounia Central	19.5	0.77	0.48
Stockpiles	7.7	0.49	0.12
Total	55.6	0.99	1.77
Indicated			
SGA & SGD	17.3	1.38	0.77
Jean	4.1	2.01	0.26
Sabali South	7.9	0.98	0.25
Sabali North & Central	3.7	1.18	0.14
West Balan	3.7	1.36	0.16
Banfara	1.1	0.94	0.03
Mansounia Central	29.3	0.72	0.68
Stockpiles	13.1	0.39	0.16
Total	80.3	0.96	2.47
Inferred			
SGA & SGD	9.5	1.06	0.32
Jean	3.8	1.14	0.14
Sabali South	4.1	1.05	0.14
Sabali North & Central	0.9	1.41	0.04
West Balan	2.9	1.28	0.12
Banfara	1.0	1.32	0.04
Mansounia Central	43.6	0.71	1.00
Stockpiles	0.2	1.31	0.01
Total	66.0	0.85	1.81

NAMPALA^{4,5,6}

Deposit	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (Moz Au)
Probable			
Nampala Complex	3.2	0.55	0.06
Stockpiles	0.6	0.50	0.01
Total	3.7	0.54	0.06
Indicated			
Nampala Complex	11.5	0.68	0.25
Stockpiles	0.6	0.50	0.01
Total	12.0	0.67	0.26
Inferred			
Nampala Complex	1.9	0.64	0.04
Stockpiles	-	-	-
Total	1.9	0.64	0.04

1. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026. Mineral Resources and Ore Reserves as at 30 June 2026
2. Resource cut-off grade (at US\$2,600/oz): SGA & SGD, Jean, Banfara and West Balan: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.3 g/t Au; Sabali South: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.5 g/t Au; Sabali North & Central: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.4 g/t Au; Mansounia Central: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.4 g/t Au, fresh 0.4 g/t Au; Stockpiles reported as Mineral Resources have been limited to those dumps which exhibit an average grade >0.3 g/t Au for the entire stockpile assuming no selectivity
3. Reserve cut-off grade (at US\$2,200/oz): variable break-even cut-offs, varying from 0.33-0.63 g/t Au as generated by process destination, rock type and metallurgical recoveries
4. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026
5. Resource cut-off grade (at US\$3,400/oz): oxide (laterite, mottled zone, saprolite) 0.22 g/t Au, transition (upper saprock, lower saprock) 0.26 g/t Au, fresh (fresh rock) 1.21 g/t Au
6. Reserve cut-off grade (at US\$3,000/oz): oxide 0.25 g/t Au, transition 0.30 g/t Au



Ore Reserves & Mineral Resources continued

BANKAN ORE RESERVES^{1,2}

Deposit	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (Moz Au)
Probable			
Open Pit			
NEB	40.2	1.36	1.75
BC	3.5	1.78	0.20
Open Pit Total	43.7	1.39	1.95
Underground			
NEB	7.9	3.95	1.00
Underground Total	7.9	3.95	1.00
Total	51.6	1.78	2.95

1. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026. Mineral Resources and Ore Reserves as at 30 June 2026 (unchanged since last estimates for Ore Reserves as at 25 June 2025, NEB & BC Mineral Resources as at 7 August 2023 and Fouwagbe & Sounsoun Mineral Resources as at 23 April 2025)
2. Reserve cut-off (at US\$1,800/oz): open pit 0.38-0.48 g/t Au, underground 2.0 g/t Au
3. Resource cut-off for NEB and BC (at US\$1,800/oz): NEB open pit 0.5 g/t Au, NEB underground 2.0 g/t Au, BC open pit 0.4 g/t Au; Resource cut-off grade for Fouwagbe and Sounsoun (at US\$2,300/oz): 0.5 g/t Au
4. In relation to the Fouwagbe and Sounsoun deposits, PDI intends to appeal the Argo and Bokoro revocations announced on 28 May 2025 in accordance with the Mining Code. Refer to PDI ASX release "Argo and Bokoro Exploration Permits Update" dated 28 May 2025

BANKAN MINERAL RESOURCES^{1,3}

Deposit	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (Moz Au)
Indicated			
Open Pit			
NEB	78.4	1.55	3.90
BC	5.3	1.42	0.24
Fouwagbe ⁴	-	-	-
Sounsoun ⁴	-	-	-
Open Pit Total	83.7	1.54	4.14
Underground			
NEB	-	-	-
Underground Total	-	-	-
Total	83.7	1.54	4.14
Inferred			
Open Pit			
NEB	3.1	0.91	0.09
BC	6.9	1.09	0.24
Fouwagbe ⁴	2.2	1.68	0.12
Sounsoun ⁴	0.9	1.19	0.03
Open Pit Total	13.1	1.15	0.49
Underground			
NEB	6.8	4.07	0.90
Underground Total	6.8	4.07	0.90
Total	19.9	2.16	1.38



Sources for June 2026 Quarter Peer Comparison

Company	Mines	June 2026 Quarter Production (koz)	June 2026 Quarter AISC (US/oz)	Document Source
Allied Gold	All	97.4	2,192	https://alliedgold.com/investor-relations/investor-news/news-details/2026/Allied-Gold-Reports-Q2-2026-Results-Nears-Kurmuk-Start-Up-and-Strengthens-Financial-Position/default.aspx
Asante	All	57.3	4,281	https://www.asantegold.com/news-releases/asante-reports-q2-h1-2026-operating-financial-results
B2Gold	Fekola and Otjikoto only	139.7	2,159	https://www.b2gold.com/news-media/news-releases/news-details/2026/B2Gold-Reports-Q2-2026-Results-Strong-Operating-Performance-at-the-Fekola-Masbate-and-Otjikoto-Mines-led-to-Higher-than-Expected-Gold-Production-and-Lower-than-Expected-All-In-Sustaining-Costs-Menankoto-Exploitation-Permit-Expected-to-be-Issued-in-th/default.aspx
Endeavour	All	283.0	1,907	https://www.endeavourmining.com/news-and-media/news/endeavour-reports-strong-h1-2026-results/
Fortuna	Seguela only	41.7	1,765	https://fortunamining.com/news/fortuna-reports-results-for-the-second-quarter-2026/
Galliano	All	34.4	2,418	https://galianogold.com/news/news/news-details/2026/Galiano-Gold-Reports-Second-Quarter-2026-Results/default.aspx
Orezone	Bombore only	38.1	2,278	https://orezone.com/press-releases/orezone-gold-reports-second-quarter-2026-results/
Perseus	All	112.1	1,941	https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03115596-6A1336123&v=undefined
Resolute	All	45.2	2,484	https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03115677-6A1336172&v=undefined
West African	All	125.2	1,730	https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03115056-6A1335841&v=undefined



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