

## Igrejinha Exploration Update

### Maiden Drilling Program Completed

#### HIGHLIGHTS

- **Maiden drill program at Igrejinha in Brazil's renowned Lithium Valley now complete.**
- **11 drillholes for approximately 1,163m completed at Target 1, defining a 200m strike of outcropping LCT-pegmatite.**
- **Additional 6 drillholes for 287m completed at the recently identified South East (SE) Anomaly, an outcropping 300m+ striking LCT-pegmatite southeast of Target 1<sup>1</sup>.**
- **Preliminary results from the drilling program to be announced following receipt and analysis of drill hole logging data.**
- **Assay results now expected to be received in August, after minor delays experienced.**
- **Follow-up drill-design at both Igrejinha's Target 1 and SE Anomaly, as well at Perpetual's other nearby Lithium Valley projects to commence, once interpretation of geology/assay results are completed.**

**Perpetual Resources Limited** ("**Perpetual**" or "**the Company**") (**ASX:PEC**) is pleased to confirm the successful completion of the maiden drill program at its Igrejinha Project, located in Brazil's renowned "Lithium Valley". Reverse circulation (RC) drilling has now been completed at Target 1 as well as the South East (SE) Anomaly, with preliminary observations to be released following receipt and analysis of drill hole logging data. Due to minor delays in sample submission, which affected processing priority, first assay results are now expected to be announced in August.

#### **Commenting on the drilling, Executive Chairman Julian Babarczy, said:**

*"With the maiden drilling program at Igrejinha now successfully complete, we are encouraged by the progress made and look forward to the receipt of the program's assay results. These will provide valuable insights to guide our assessment of the important next phase of exploration and drilling as we shape the broader exploration strategy at Igrejinha and nearby projects in the Lithium Valley. The conclusion of drilling marks an important milestone for Perpetual as we continue to building momentum across our exciting Brazilian exploration portfolio".*

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<sup>1</sup> Refer to ASX announcement dated 9<sup>th</sup> July 2025



**Geological Observations**

Geological observations from the remainder of the drilling program to be announced following receipt, analysis and validation of all drill hole logging data, which is anticipated to occur around the end of July.

**Assay Results**

Perpetual confirms minor delays to expected assay turn around which has delayed the receipt and analysis of initial drill results, with first assay results now anticipated to be announced in August.

**Next Steps**

With this maiden drill program complete, the Company will now focus on receipt, analysis and interpretation of the Igrejinha drill program results, with planning for future drill programs at Target 1, the SE Anomaly and other project areas to be subsequently commenced. Additional work programs are also being considered across Perpetual's other Brazilian exploration assets, including;

- Raptor Rare Earth Project,
- Matrix and Renaldinho Lithium Projects
- Isabella Lithium Project,
- Itinga Tin Project

**- ENDS -**

This announcement has been approved for release by the Board of Perpetual.

**KEY CONTACT**

Julian Babarczy

Executive Chairman

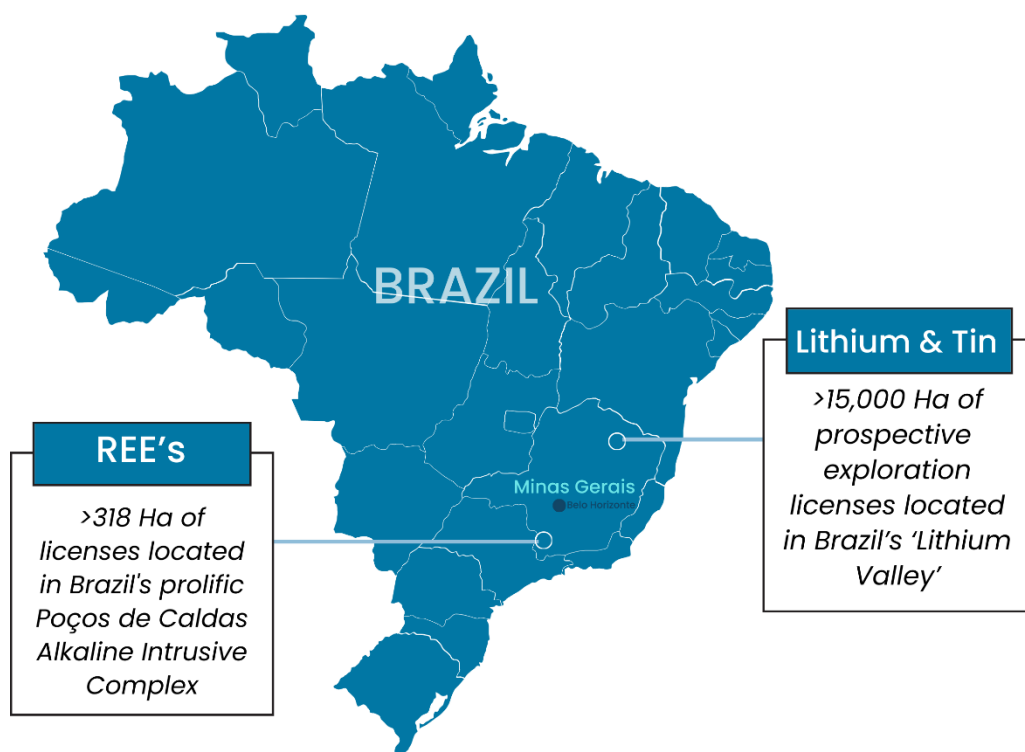
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**About Perpetual Resources Limited**

Perpetual Resources Limited (Perpetual) is an ASX listed company pursuing exploration and development of critical minerals essential to the fulfillment of global new energy requirements.

Perpetual is active in exploring for lithium and other critical minerals in the Minas Gerais region of Brazil, where it has secured approximately 12,000 hectares of highly prospective lithium exploration permits, within the pre-eminent lithium (spodumene) bearing region that has become known as Brazil's "Lithium Valley".

Perpetual also operates the Beharra Silica Sand development project, which is located 300km north of Perth and is 96km south of the port town of Geraldton in Western Australia. Perpetual continues to review complementary acquisition opportunities to augment its growing portfolio of exploration and development projects consistent with its critical minerals focus.



**COMPLIANCE STATEMENTS****Forward-looking statements**

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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**Previous disclosure**

This announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements, and that all material assumptions and technical parameters underpinning those results continue to apply and have not materially changed.