

Mauro Piccini Senior Adviser, Listings (Perth) ASX Compliance Pty Ltd Level 40, Central Park, 152-158 St George's Terrace Perth WA 6000

13 July 2017

By Email: tradinghaltsperth@asx.com.au

Dear Mauro,

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

Peak Resources Limited (ASX: PEK), (the "Company") refers to its request for voluntary suspension in the trading of the Company's securities of 6 July 2017.

As you are aware, the voluntary suspension is necessary as the Company expects to make an announcement to the ASX providing further information on legislation passed by the Tanzanian National Assembly with respect to the legislative framework governing the natural resources sector in Tanzania.

The Company has sought and is currently awaiting further advice from its legal advisors in Tanzania on this matter and the potential impact of these changes on the Company and the planned development of the Ngualla Rare Earth Project. The Company requests that its shares remain in voluntary suspension until the earlier of when a further announcement is released to the ASX or the commencement of normal trading on Monday 31 July 2017.

The Company is not aware of any reason why the voluntary suspension extension request should not be granted. The Company is not aware of any further information necessary to inform the market about the voluntary suspension.

Yours sincerely,

Dave Hammond

Director

On behalf of the Board Peak Resources Limited