

ASX Announcement: 18 March 2021

Tanzanian President

Peak Resources Limited (ASX: PEK) (“Peak” or the “Company”) is greatly saddened by the official announcement by the Government of the United Republic of Tanzania (“Government”) that the President of the United Republic of Tanzania, H.E. John Pombe Magufuli had passed away earlier this morning (AEDT).

We would like to recognise the substantial contribution President Magufuli has made to the development of the United Republic of Tanzania and express our condolences to his family, the Government, and the people of Tanzania.

We would also like to extend our thoughts and best wishes to the Vice-President of the United Republic of Tanzania, H.E. Samia Suluhu Hassan as she assumes the responsibilities of the presidency.

Authorised for release by the Board of Peak Resources Limited.

Bardin Davis

Managing Director