

ASX Announcement 11 June 2021

250-year Lease Executed over the Teesside Rare Earth Refinery Site

Further to its announcement on 28 May 2021 (*“Exercise of Option over Teesside Rare Earth Refinery Site”*), Peak Resources Limited (ASX: **PEK**) (*“Peak”* or the *“Company”*) is pleased to announce that following service of the notice to exercise its option for a 250-year lease from Homes England over a 19-hectare parcel of land within the Wilton International Site, and payment of the GBP1,858,712 purchase price, the lease has been executed by the parties.

The particulars of the lease, which is governed and interpreted by English law are:

Parties - Homes England as *Landlord* and Peak as *Tenant*

Premises – are part of the former Invista Site, Wilton, Redcar (Title CE125755). The premises include all alterations, improvements and additions made during the Term and landlord’s fixtures and fittings and conduits solely serving the premises.

Authorised Use - is as a rare earth mineral processing and refining facility including ancillary storage facilities, administration buildings and infrastructure.

Principal Rent - a peppercorn per annum.

Term - 250 years.

The Lease also contains standard arms-length commercial terms including Tenant obligations with respect to required insurances, payment of outgoings and compliance with environmental legislation.

This announcement is authorised for release by the Company’s Managing Director.

Bardin Davis
Managing Director

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