Pilbara Gold commences drilling 1.8km bedrock gold corridor at Roe Hills, WA

HIGHLIGHTS

- Drilling has begun at the **Terra** and **Caliburn Prospects** at the Roe Hills Gold Project near Kalgoorlie, WA
- Majority of 12,000m RC drilling directed at the 1.8km mineralised corridor at **Terra**
- **Terra** previously returned **35m @ 1.00g/t Au** from 116.5m (TD1) and **23m @ 1.43 g/t Au** from 104m (RHRC068)[1]
- Second target, **Caliburn**, comprises 900m bedrock mineralisation with historic results including **22m @ 1.55 g/t Au** from 144m (ROE147)[1]
- Commencement of drilling breaks an 8-year hiatus in exploration at **Terra** and **Caliburn**, unlocking renewed value potential at this strategically important gold asset
- Roe Hills Gold Project is close to an active development project owned by Ramelius Resources Limited (ASX: RMS) and mining projects and processing centres of Vault Minerals (ASX: VAU) & Black Cat Syndicate (ASX: BC8)
- PGL is well funded to advance exploration and development plans with **$30.5M cash**[2].

Pilbara Gold's Managing Director Dr Peter Turner said: *"We are targeting significant gold resources at Roe Hills and recognise that historic reconnaissance drilling has laid the foundation for us to achieve our goal.*

It is an exciting project and in the right area and this drilling will quickly determine the scale of the mineralised corridor.

We anticipate completing the 12,000m drilling across Roe Hills this quarter."

[1] See KAI (now PGL) press announcement dated 9 October 2025 entitled 'Kairos plans drill program to test Roe Hills gold resource potential near Kalgoorlie, WA'

[2] As at 31 March 2026

Pilbara Gold Limited (ASX: PGL) ('PGL' or the 'Company') is pleased to confirm up to 12,000m of reverse circulation (RC) drilling commenced today at its Roe Hills Gold Project near Kalgoorlie in WA's Goldfields. Drilling is scheduled to take approximately 2.5 months and be complete this quarter.

First hole 26RHRC001 is on the drill line immediately southeast of historic drill holes TD1 (**35m @ 1.00 g/t Au from 116.5m**) and RHRC002 (**23m @ 1.4 g/t Au from 78m** including **11m @ 2.59 g/t Au from 78m**)[1] (**Figures 1** & **2**).

Caliburn is 4km along strike to the southeast of **Terra** (**Figure 1**) and has historic drilling results including **22m @ 1.55 g/t Au** from 144m including 10m @ 2.77 g/t Au from 144m (ROE147) and **54m @ 0.74 g/t Au** from 10m including **16m @ 1.02 g/t Au** from 20m (RHRC063)[1]. Of the 12,000m of drilling planned at Roe Hills, the majority targets **Terra**, with 1,600m ear-marked for **Caliburn**.

Local Infrastructure & Mining Activities

PGL's Roe Hill Gold Project lies 100km east of Kalgoorlie and is 50km east of Vault Minerals Ltd's (ASX: VAU) **Mt Monger** gold operations, specifically Vault's **Randalls Processing Plant** (**Figure 3**). Vault has combined resources of approximately 3.8Moz (35.2Mt @ 3.4 g/t Au for 3.8Moz) and total reserves of 629,000 oz (11.5Mt @ 1.7 g/t Au for 629,000 oz) within the **Mt Monger centre**[3].

PGL's Roe Hills Gold Project is situated approximately 50km south of Ramelius Resources' (ASX: RMS) **1.8Moz Roe Gold Project**[4] and 15km south of Forrestania Resources' (ASX: FRS) **185,700oz Karonie Gold Project** (at a 0.5g/t Au cutoff grade)[5].

Roe Hills is approximately 60km east of Black Cat Syndicate's (ASX: BC8) **Kal East mining operations** (resources of 18.8Mt @ 2.1 g/t Au)[6] that process ore through the **1.2Mtpa Lakewood Processing facility** (**Figure 3**).

PGL will aim to complete all drilling at its Roe Hills Project within three months and will systematically review results for a potential resource estimate over the **Terra** & **Caliburn** prospects.

Next steps at Roe Hills

- Complete 12,000m drilling program at Terra and Caliburn
- Analyse and interpret drill results
- Wireframe geological and mineralised domains
- Potential maiden Mineral Resource Estimation (MRE).

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[3] Refer to Vault Minerals Ltd presentation dated 5 May 2026 entitled 'Regis Resources and Vault Minerals to Merge'.

[4] Refer to Ramelius Resources Ltd presentation dated 14 March 2026 entitled 'Growth Pathway to +500koz'

[5] Refer to Alchemy Resources Limited's press announcement dated 11 March 2026 entitled 'Sale of Karonie and Lake Rebecca Projects to Forrestania Resources for $5m.'

[6] Refer to Black Cat Syndicate's 3Q26 Quarterly Update presentation dated 28 April 2026

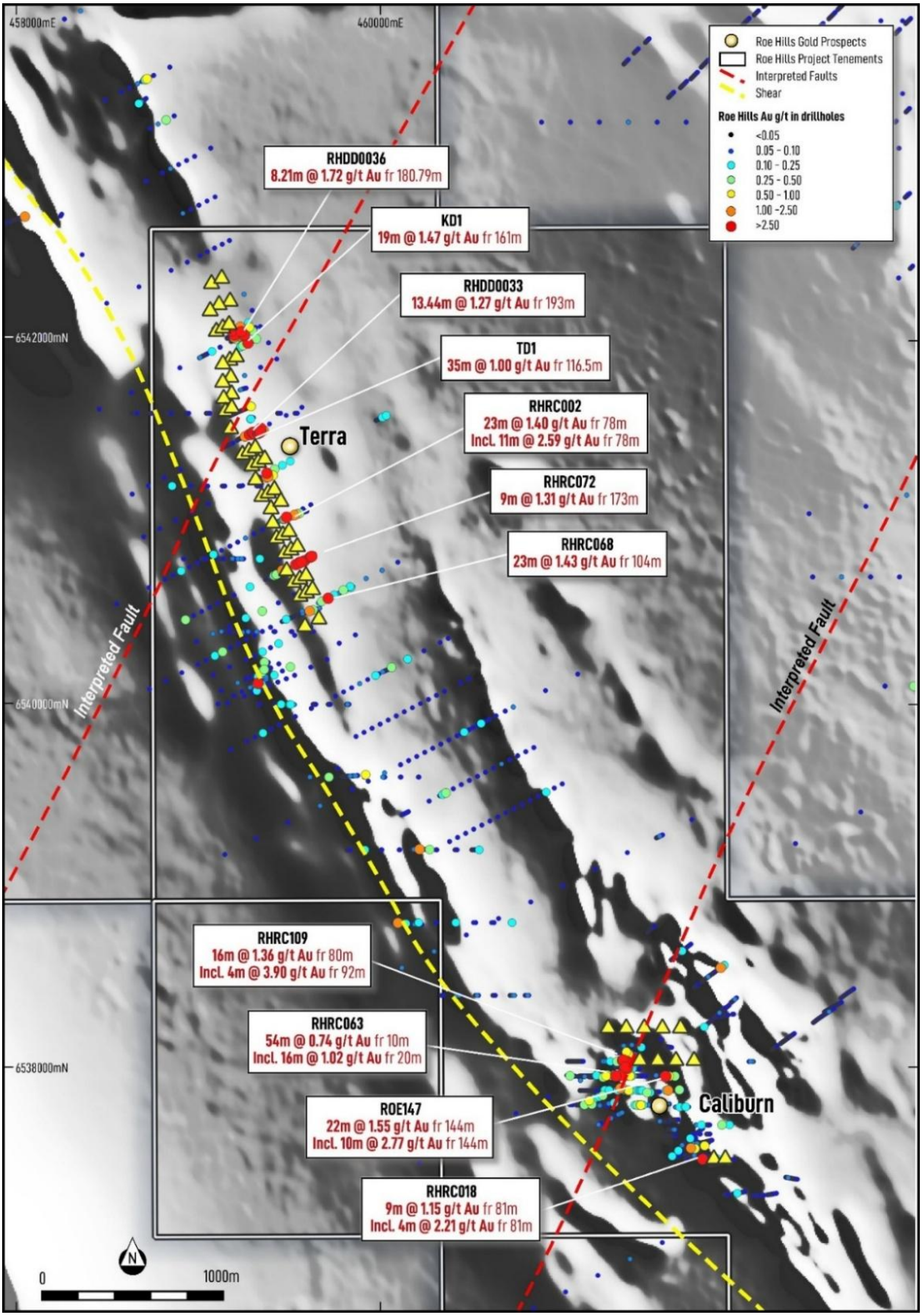

Figure 1. **Terra** and **Caliburn Prospects** (on a magnetic image background) showing previously announced drilling results by Kairos Minerals Ltd. Planned 2026 drilling shown as yellow triangles.

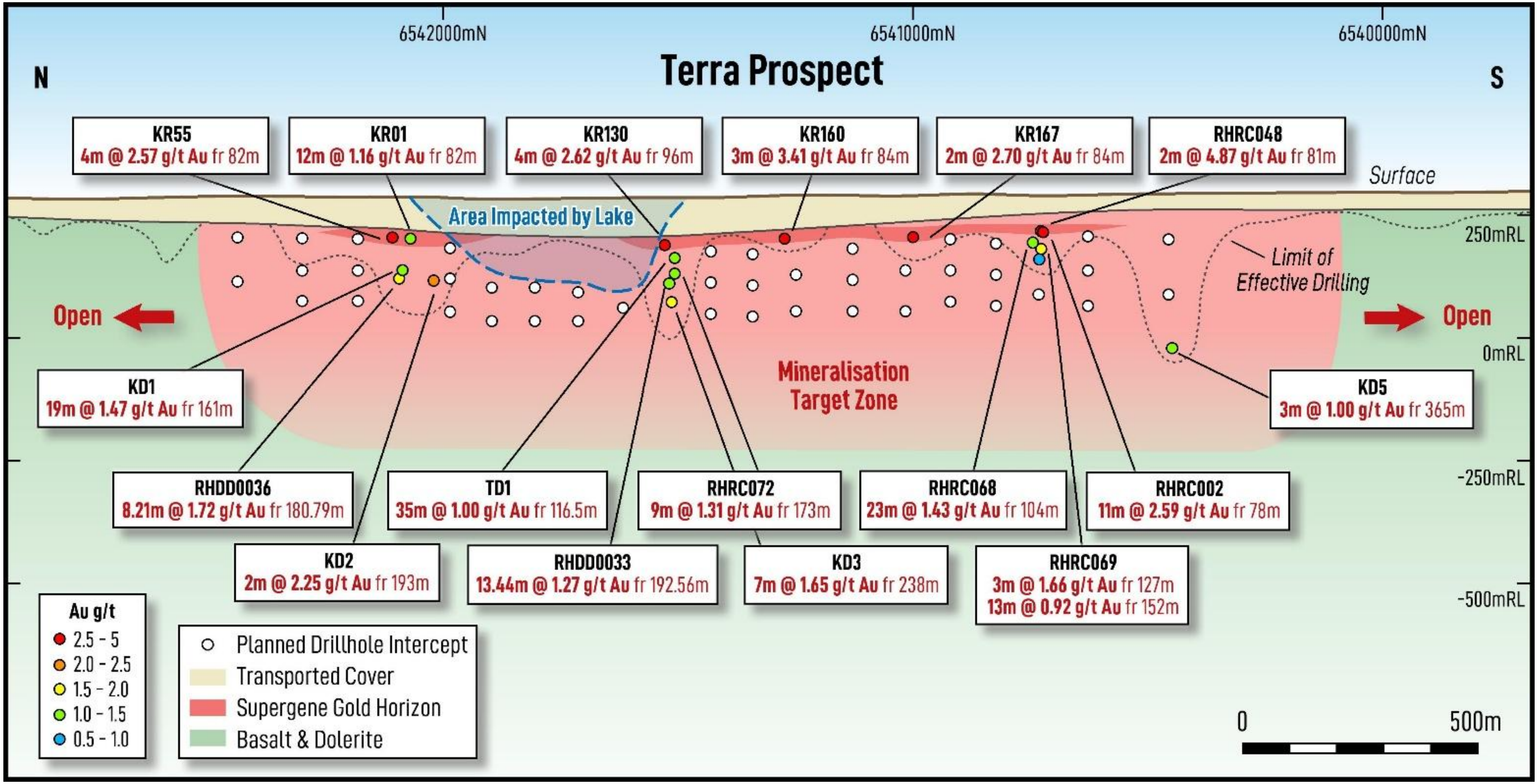

Figure 2. Long-section view looking east showing the 1,500m strike length of the **Terra prospect**. Historic drillhole intercepts are coloured by Au g/t and are reporting downhole lengths. The limit of existing drilling is shown in a dashed line and highlights the under-drilled nature and the significant upside potential of the **Terra prospect**. 2026 planned drill holes shown as white circles.

Figure 3. BWE drill rig setting up on hole (26RHRC001).

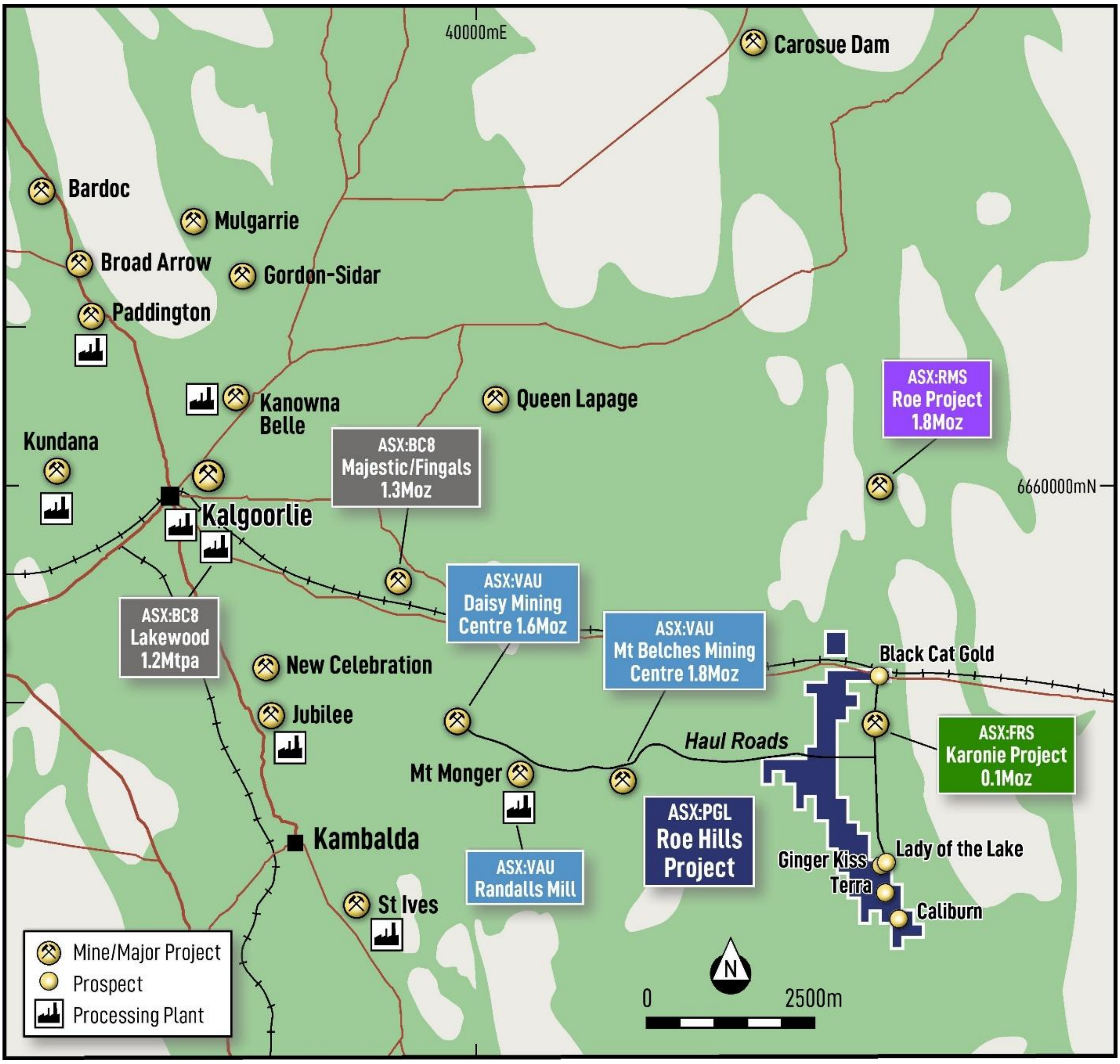

Figure 4. Location map of the Roe Hills Gold Project in relation to regional gold mining centres. Refer to text for reference to resources.

This announcement has been approved for release by the Board of Pilbara Gold Limited.

Peter Turner	Simon Lill
Managing Director	**Non-Executive Chairman**

– ENDS –

For more information, please contact:

Nathan Ryan – NWR Communications
0420 582 887

About Pilbara Gold Limited

Pilbara Gold Limited (ASX: PGL) (formerly "Kairos Minerals Limited") owns 100% of the flagship **2.1 Moz Mt York Gold Project** in the Pilbara of Western Australia that was partially mined by Lynas Gold NL between 1994 and 1998. Pilbara Gold has recognised that the resource, hosted in an Archaean Banded Iron Formation or BIF, has significant potential to grow further from its current **2.1 Moz base** with significant exploration potential existing within the Mt York '**Main Trend'** and its extension towards the northwest where Pilbara Gold owns the mineral rights for gold. Current resources are estimated within a pit shell using a A$5,500/oz gold price and a 0.4 g/t Au lower cutoff grade (table below).

Deposit	Cut-off (g/t Au)	Indicated			Inferred			Total		
		Tonnes (Mt)	Au (g/t)	Ounces (koz)	Tonnes (Mt)	Au (g/t)	Ounces (koz)	Tonnes (Mt)	Au (g/t)	Ounces (koz)
Mt York	0.4	42.1	1.02	1,380	19.7	1.11	703	**61.7**	**1.05**	**2,082**

Scoping study results released in November 2024 point to a robust, open-cut mining operation through a conventional CIL process route. In 2026, Pilbara Gold will complete a 50,000m of extensional and infill drilling programme where resources are expected to grow further for incorporation into the Prefeasibility Study or PFS. During the resource expansion work, Pilbara Gold will collect important additional information to fine-tune metallurgical processing, geotechnical engineering and mine scheduling.

Pilbara Gold is pursuing a maiden gold resource in 2026 at its 100% owned **Roe Hills Project**, located 120km east of Kalgoorlie in WA's Eastern Goldfields. The **Terra** and **Caliburn Prospects** that have many geological similarities to some of the deposits at the giant St Ives gold camp, have +1,500m of solid gold intercepts in historic drilling that the Company recognises as a valuable asset in an area surrounded by gold mills and mines.

The Mineral Resources were first reported in this announcement dated 13 April 2026 (Announcement). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.