

31 AUGUST 2023

## ASX RELEASE

### Platina to launch a major drilling campaign across three projects.

**Platina Resources Limited (ASX: PGM) will drill three of its gold projects in Western Australia over the next five months after receiving ~A\$10.8 million cash from the recent sale of its scandium project.**

Early phase exploration activities have been completed and cultural heritage and statutory clearances approved ahead of drilling at Xanadu in the Ashburton Basin and Brimstone near Kalgoorlie in the Yilgarn Craton. Once final cultural heritage and landowner clearances are secured, two phases of drilling will be completed at Beete later in the year.

At Xanadu, the company will conduct a 2,250m reverse circulation drilling program at its Hermes prospect, which shares a similar mineralisation style and is situated on the same fault structure that hosts the nearby 1.4 million ounce Mt Olympus gold deposit - see Appendix 1 for breakdown of mineral resource classification. Recent field work has discovered a 1km gold mineralised structure and multiple parallel zones within a broader mineralised corridor up to 80m wide.

Brimstone is located within a proven gold district in close proximity to the Penny's Find gold deposit and 25km from the Kanowna Belle gold mine. A maiden 4,381m aircore drilling program in April identified strongly mineralised structures at the Brandy and Billabong North prospects. A 3,500m reverse circulation program is planned to be drilled at the follow up aircore targets and Garibaldi.

Beete lies within a possible extension of the Norseman greenstone belt, a prolific gold producing region. The area has not been systematically explored historically. Platina has planned a 1,200m reverse circulation program at the Beete mine area and a 10,000m aircore program across the entire tenement following up on the subtle soil anomalies overlapping geophysical targets.

**Platina Managing Director, Mr Corey Nolan**, said the company had a clear strategy to add value to its portfolio of projects through the drill bit.

"Earlier exploration works have identified a number of exciting prospects worth a closer look, the drilling programs provide an opportunity for significant share price upside leverage upon discovery success," Mr Nolan said.

**This announcement was authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.**



**For more information:**

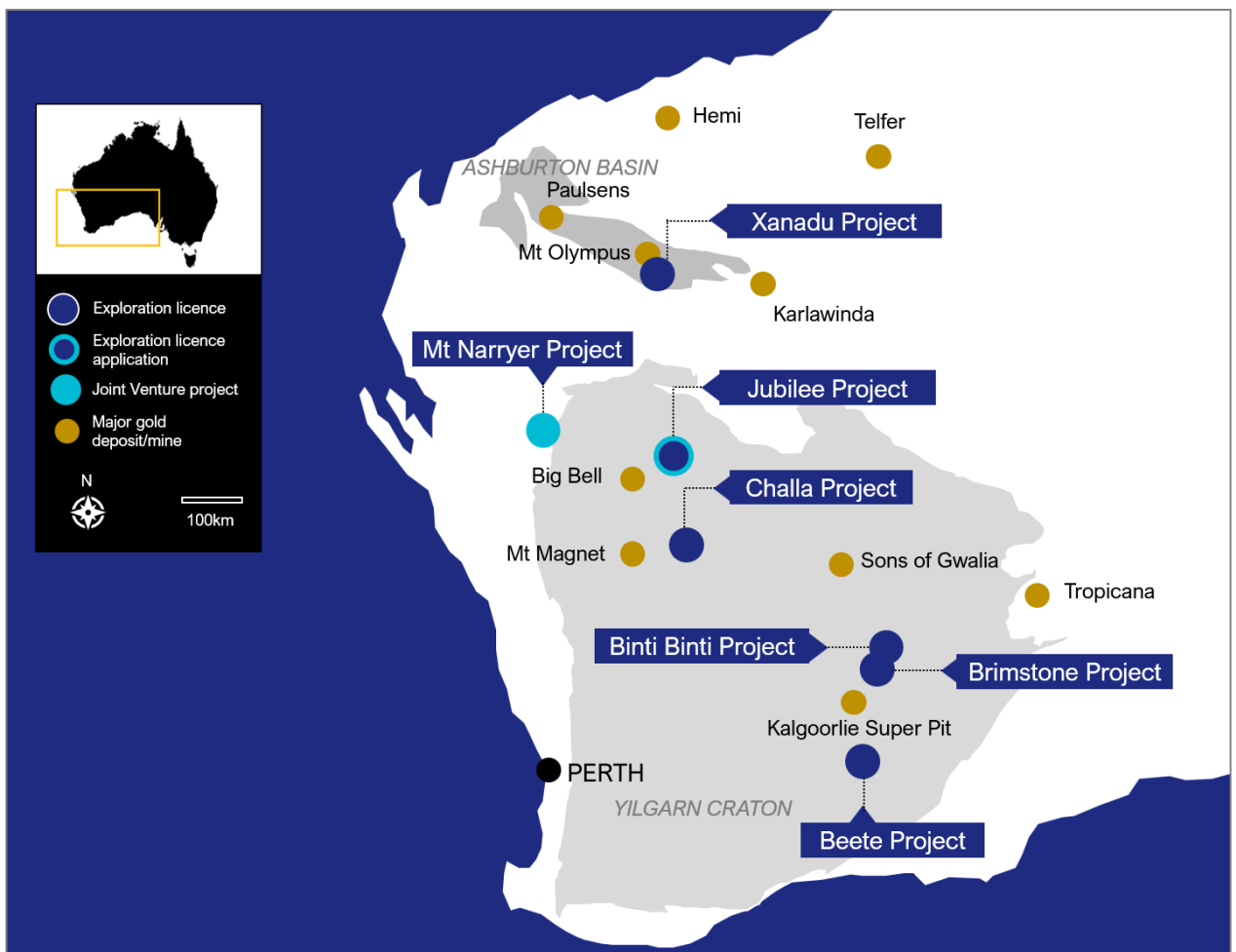
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**ABOUT PLATINA RESOURCES LIMITED (ASX: PGM)**

Platina is an Australian-based company focused on advancing gold projects through exploration, feasibility, and permitting towards development. Shareholder value is created by monetising the projects through either sale, joint venture or development.

Platina controls a 100% interest in a portfolio of gold projects in the Yilgarn Craton and Ashburton Basin in Western Australia.



For more information please see: [www.platinaresources.com.au](http://www.platinaresources.com.au)



## DISCLAIMER

Statements regarding Platina Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Platina Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Platina Resources will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Platina Resources' mineral properties.

## REFERENCES TO PREVIOUS ASX RELEASES

The information in this announcement that relates to Exploration Results, Mineral Resources and Ore Reserves were last reported by the Company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves in market releases dated as follows:

- Drilling shows gold mineralisation at Xanadu Project, Western Australia, 29 November 2022.
- New gold exploration target identified at Xanadu Project, Western Australia, 21 February 2023
- 1km gold mineralized corridor identified at Xanadu's Hermes Prospect, 10 July 2023

The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred above and further confirms that all material assumptions and technical parameters underpinning the Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information contained in those market announcements continue to apply and have not materially changed.

## Appendix 1 – Reference to Resources

Project / Owner / Source	Category	kt	g/t Au	Kozs
Kalamazoo	Inferred	6,491	2.5	525
www.kzr.com.au	<b>Total</b>	16,190	<b>2.8</b>	<b>1,436</b>
Mt Olympus	Indicated	8,896	2.9	<b>821</b>
	Inferred	3,346	2.3	<b>252</b>
	<b>Total</b>	12,242	<b>2.7</b>	<b>1,073</b>
Zeus	Indicated	236	2.0	<b>15</b>
	Inferred	1,282	2.6	<b>106</b>
	<b>Total</b>	1,518	<b>2.5</b>	<b>121</b>