

22 September 2025

## ASX RELEASE

### Platina divests Xanadu project to focus on the Mt McKenna gold project.

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**Platina Resources Limited's (Platina or the Company)** has entered into an agreement to divest its interest in the Xanadu Project in Western Australia to Kalamazoo Resources Limited (ASX: KZR) as the Company sharpens its exploration focus on its newly acquired Mt McKenna Gold Project.

The decision follows the completion of multiple drilling programs across the project area which, while delivering useful geological information, have not returned results considered sufficiently material to justify ongoing expenditure as a standalone project. Kalamazoo will benefit from strategic and operational synergies with their neighbouring Ashburton Project.

The divestment is consistent with the Company's strategy of prioritising shareholder capital on projects that offer the greatest potential to deliver meaningful returns. With the recent acquisition of the Mt McKenna Gold Project, Platina has secured a highly prospective landholding in the Eastern Goldfields, proximal to several major gold operations.

**Platina Managing Director, Mr Corey Nolan**, said Platina had completed four drilling programs at Xanadu but did not achieve the results needed to justify further standalone investment.

*"Kalamazoo, with its established position in the Pilbara, is far better placed to unlock value from the project and will benefit from synergies with its nearby Ashburton operations," Mr Nolan said.*

*"For Platina, the divestment is a clear strategic decision to concentrate on the Mt McKenna Gold Project in the Laverton region, which offers scale, prospectivity and proximity to major operations in the Eastern Goldfields, positioning it as our most compelling exploration opportunity. We believe this disciplined approach to capital allocation will maximise shareholder value as we advance an aggressive exploration program at Mt McKenna."*

Under the terms of the Sale and Purchase agreement, Kalamazoo will acquire from Platina the Xanadu Gold Project by:

1. Issuing to Platina 1,250,000 ordinary shares in Kalamazoo (at a deemed price of \$0.12 per share for total consideration of \$150,000), subject to shareholder approval at KZR's upcoming annual general meeting in November 2025, with 50% of the shares escrowed for 6 months and 50% for 12 months. Should shareholder approval not be granted, Kalamazoo will make a cash payment of \$150,000 to Platina;
2. Payment to Platina of \$500,000 should Kalamazoo achieve an Indicated JORC resource of not less than 250,000oz at > 0.5g/t Au across the Xanadu Gold Project tenements within 5 years; and
3. Granting to Platina a 1% Net Smelter Royalty payable on gold extracted from the tenements.



**This announcement was authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.**

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**DISCLAIMER**

Statements regarding Platina Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Platina Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Platina Resources will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Platina Resources' mineral properties.

**ABOUT PLATINA RESOURCES LIMITED (ASX: PGM)**

Platina is an Australian-based company focused on advancing early-stage metals projects through exploration, feasibility, and permitting towards development. Shareholder value is created by monetising the projects through either sale, joint venture or development.

Platina controls a 100% interest in a portfolio of gold projects in the Yilgarn Craton in Western Australia. For more information please see: [www.platinaresources.com.au](http://www.platinaresources.com.au)