

12 February 2026

ASX RELEASE

Mt McKenna Gold Project: Back-to-back drilling programs across multiple targets to fast track potential.

Platina Resources Limited (ASX: PGM) (“Platina” or “the Company”) is advancing plans for consecutive drilling programs across multiple exploration targets at its Mt McKenna Project near Laverton, Western Australia. These programs mark the first phase of Platina’s recently announced 2026 strategy, which includes a 20,000m drilling campaign across its four key projects.

Phase 2 aircore drilling program at Target 2, one of five prospective target areas at Mt McKenna, is due to start in late February where it has existing cultural heritage clearances. This program is designed to test priority geochemical and geological anomalies and marks the first in a series of drilling campaigns planned throughout 2026. Multiple mineralised structures were discovered in first phase drilling at Target 2 in November 2025.

In parallel, Platina will advance systematic exploration along approximately 20km of strike length of the greenstone belt associated with the Granite Well Fault at Mt McKenna. Initial work will focus on Targets 4 and 5 and will include detailed geological mapping, ground gravity surveys and other geophysical programs to refine aircore drill targets. Cultural heritage clearance surveys are expected to commence in late-February and aircore drilling will follow.

Targets 4 and 5 are regarded as high priority targets with two regional structures converging around the diorite hill (mafic-ultramafic) intrusive complex. Multiple features between this complex and the syenite intrusive on the western section of the tenement exhibit geophysical characteristics consistent with the nearby Sickle-style gold deposit.

Platina's exploration strategy aligns with methods successfully applied to define other gold orebodies in the Laverton region where near-surface depletion is common.

Results from Phase 2 aircore drilling at Target 2 and initial drilling at Targets 4 and 5, along with supporting exploration datasets, are expected to define priority targets for follow-up reverse circulation (RC) drilling. The first RC program is planned to commence in April.

Platina Managing Director, Mr Corey Nolan, said:

“Amid historically strong gold prices, Platina stands apart as a well-funded small cap explorer leveraging its strong cash position to actively catalyse discovery-driven value from its eastern goldfields portfolio.

“Mt McKenna is a highly prospective asset covering more than 20km of favourable greenstones, structures and intrusives close to established infrastructure. We look forward to advancing targets towards RC drilling as we work hard to unlock the project’s significant potential.”

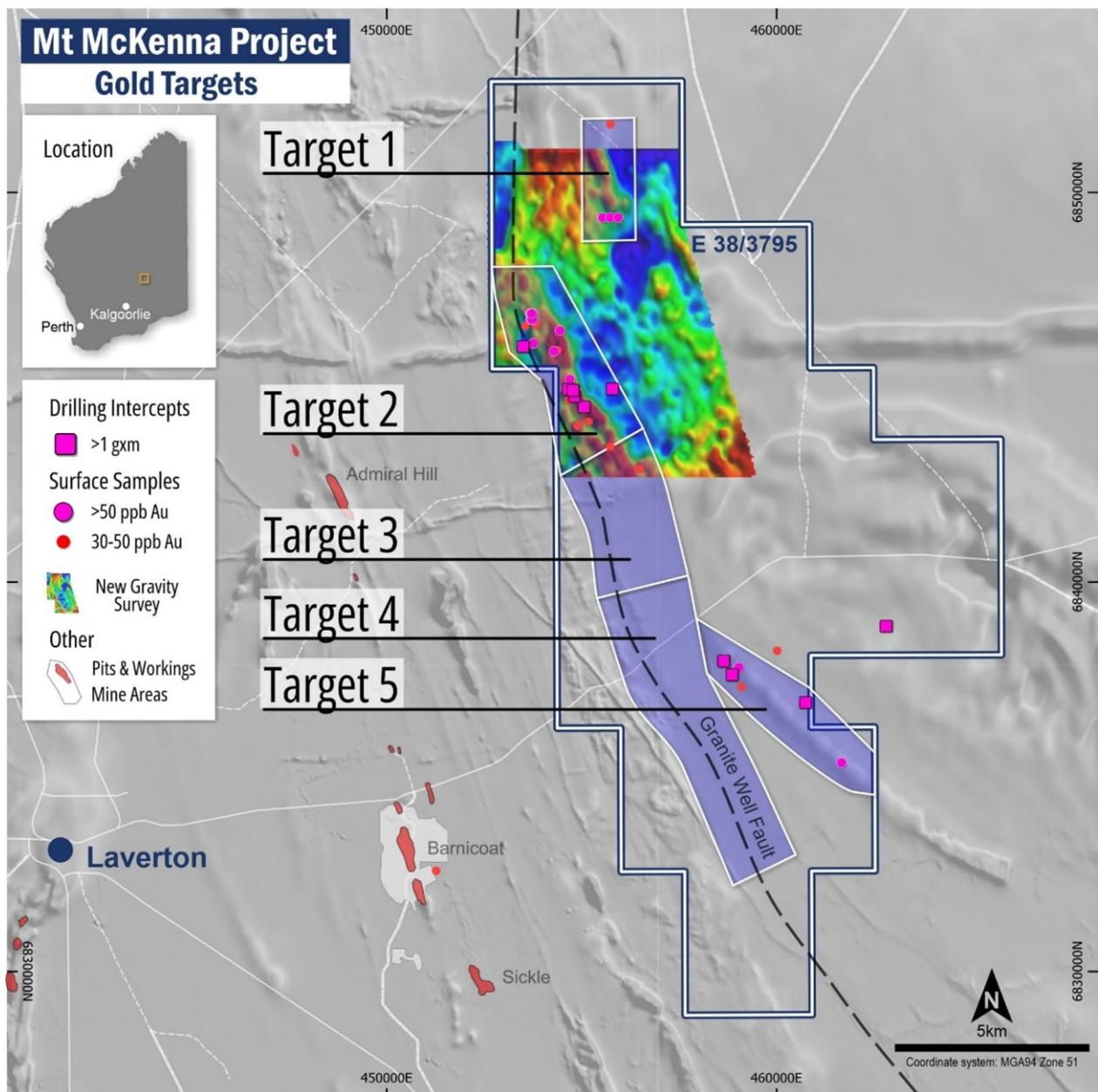


Figure 1. Mt McKenna Project location near Laverton with interpreted regional Granite Well fault and initial delineated target zones from historical data, underlain by faded Geological Survey of Western Australia (GSWA) - Total Magnetic Intensity (80m) 1VD of WA v1, 2020. Also, including the recently acquired 1 VD gravity imagery and interpreted mineralised faults from mapping.

This announcement was authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.

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DISCLAIMER

Statements regarding Platina Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Platina Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Platina Resources will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Platina Resources' mineral properties.

ABOUT PLATINA RESOURCES LIMITED (ASX: PGM)

Platina is an Australian-based company focused on advancing early-stage metals projects through exploration, feasibility, and permitting towards development. Shareholder value is created by monetising the projects through either sale, joint venture or development.

Platina controls a 100% interest in a portfolio of gold projects in the Yilgarn Craton in Western Australia. For more information please see: www.platinaresources.com.au

REFERENCES TO PREVIOUS ASX RELEASES

The information in this report that relates to Exploration Results were last reported by the company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves in market releases dated as follows:

- New gold project in the world-class Laverton gold district, 3 September 2025
- Commencement of Exploration at the Mt McKenna Gold Project, 25 September 2025
- Mt McKenna Gold Project Exploration Update, 3 November 2025
- Aircore drilling underway at Mt McKenna Gold Project, 26 November 2025
- Drilling completed at Mt McKenna and US\$1 million received, 23 December 2025
- Aircore Drilling identifies 1.5km mineralised structure, 20 January 2026
- Platina outlines fully funded 2026 gold exploration strategy, 5 February 2026

The company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred to above and further confirms that all material assumptions underpinning the exploration results contained in those market releases continue to apply and have not materially changed.