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# Unlocking an Entire Gold Corridor

## Alice River Gold Project

August 2022 – Mines and Money Online Connect

ASX : PGO

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The information in this document that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is PGO's Managing Director and holds shares and options in PGO.

Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Schreck consents to the inclusion in the public report of the matters based on his information in the form and context in which it applies.

This presentation has been authorised for release to the ASX by the Managing Director

# Investment Highlights – Unlocking an Entire Gold Corridor

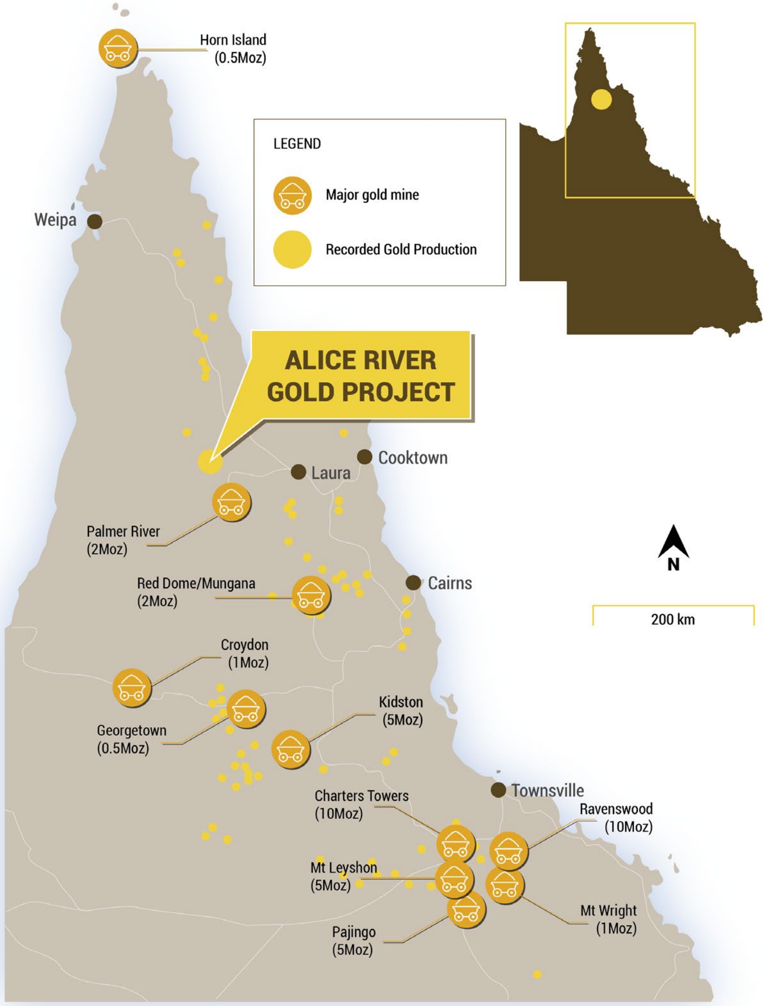
## PACGOLD LIMITED (ASX:PGO)

### Alice River Gold Project – Outstanding success applying modern exploration to an overlooked gold asset

- **High-grade discovery on the F1a zone (Central Target)**
  - **17m @ 9.3g/t Au** from 192m incl. **3m @ 25.3g/t Au** from 195m[1]
  - **43m @ 3.0g/t Au** from 214m incl. **6m @ 17.5g/t Au** from 216m[1]
  - Drilling success to date has created an **excellent platform to build a substantial resource base**

### Aggressive drilling programme underway – targeting maiden JORC resource

- **80% Exploration growth and step out drilling to expand F1a discovery**
- **20% Regional pipeline drilling – priority target defined over 30km**





[1]Source: PGO ASX 12 Jan 2022 and 14 Feb 2022
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# Company Snapshot – ASX : PGO

**Best performing gold IPO on the ASX for 2021[1]**

## Capital Structure

**A$0.47**
**Share Price**
@ 26 August 22

**A$31.4M**
**Market Cap**
@ A$0.47 / Share

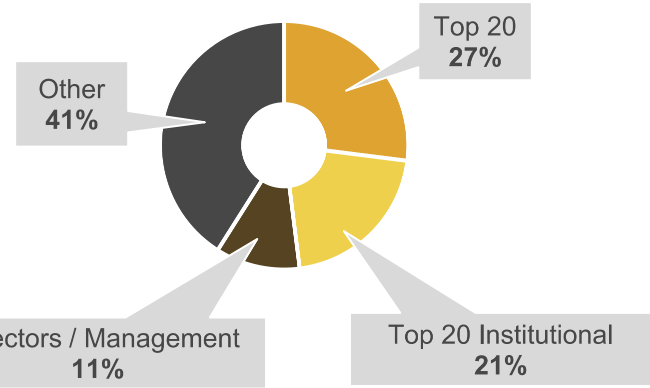
**66.8M**
**Ordinary Shares**

**A$20.4M**
**Enterprise Value**

**5.5M**
**Unlisted Options**
@ 31c, 36c and 42c

**A$11.0M**
**Cash Balance**
@ 30 June 22


## Shareholders




## Key Facts

- Only 66.8M shares on issue
- Strong institutional support:

RESOURCE CAPITAL FUNDS
ACORN CAPITAL
ALTOR alpha fund
LOWELL RESOURCES FUNDS MANAGEMENT

[1]Source: Austex Resource Opportunities – 14 Feb 2022 presentation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# Alice River Gold Project Overview

## Mining History

- **Limited exploration over past 20 years** (held by private company) – Pacgold acquired the project in Dec 2020
- **Overlooked opportunity** – Pacgold achieving rapid success applying modern exploration
- **Pacgold owns the project 100% -** Minimal upfront payments - success milestone payments linked to JORC indicated resource definition and a 2% NSR[2]
- Targets secured under **8 granted Mining Leases** and 5 granted EPMs

## Mining History

### 1900's
Several underground mines up to 40m deep over 3km,
**3,000oz @ 30g/t Au**

### Late 1980's
Open pit mining to 40m,
**30,000oz @ 5.6g/t Au**

### Late 1990's
Colluvial & alluvial ore,
**3,000oz @ 2.5g/t Au**

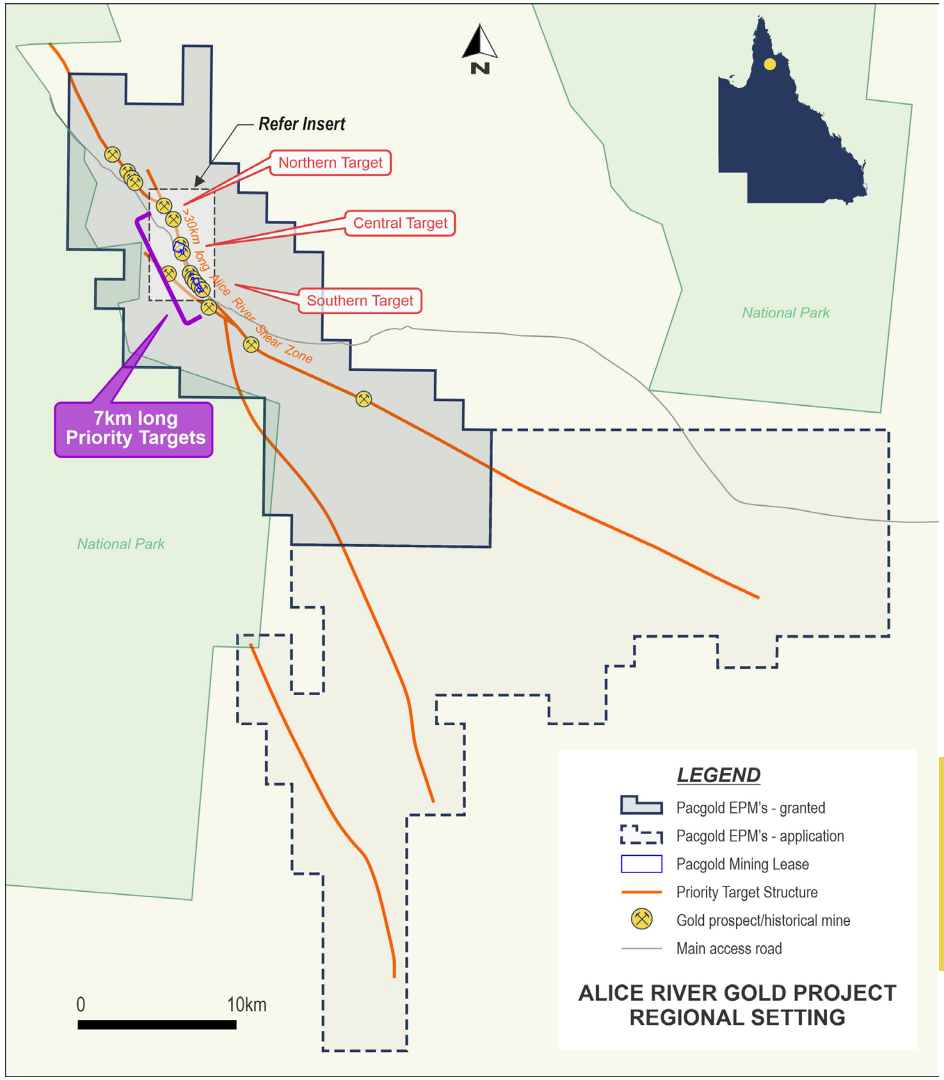
**1980's – 1990's campaigns**
Gold produced via Carbon in Pulp (CIP) processing



[2] Full acquisition terms are detailed in Pacgold's IPO Prospectus dated 25 May 2021 - ASX release 6 Jul 2021

# Project Location Overview

## Alice River Gold Project

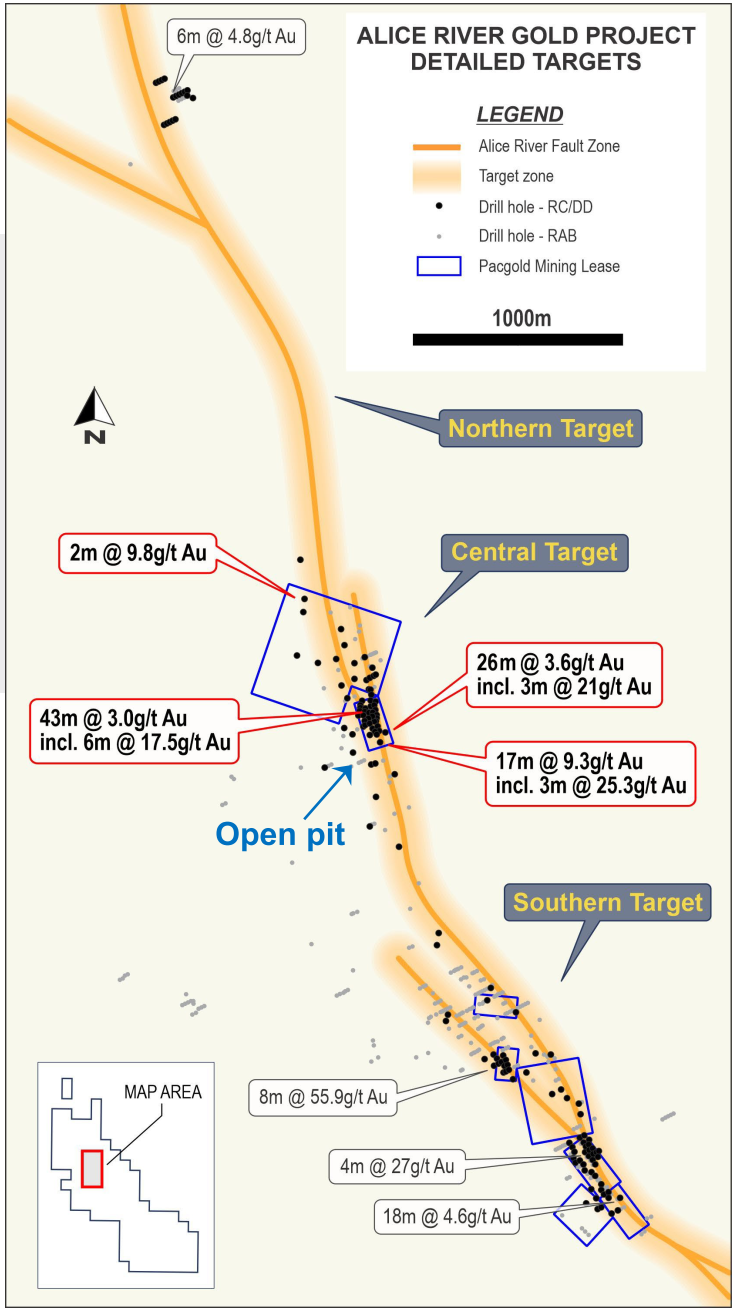



### 7km of Priority Targets

1. Central Target
   (F1a high-grade zone)
2. Southern Target
3. Northern Target

**>30km Regional Corridor**

Regional Target Pipeline



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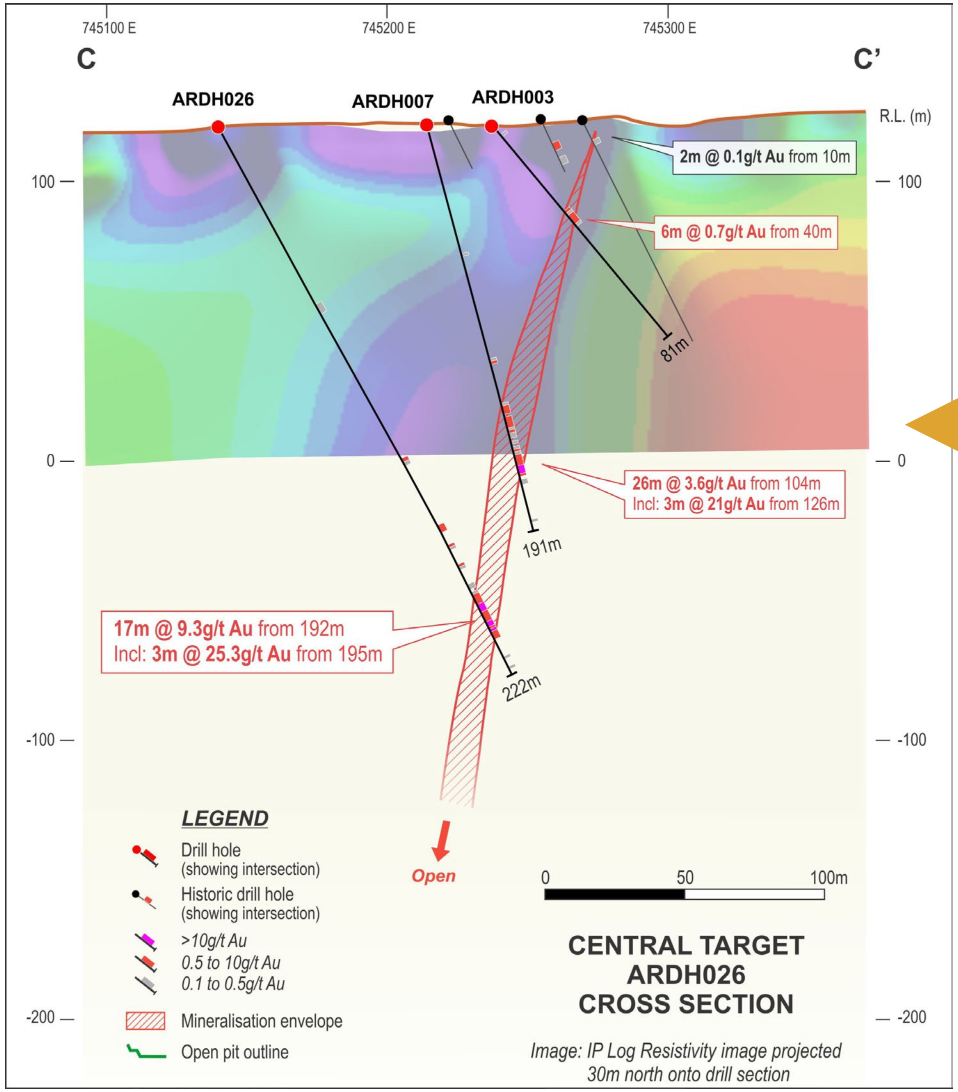
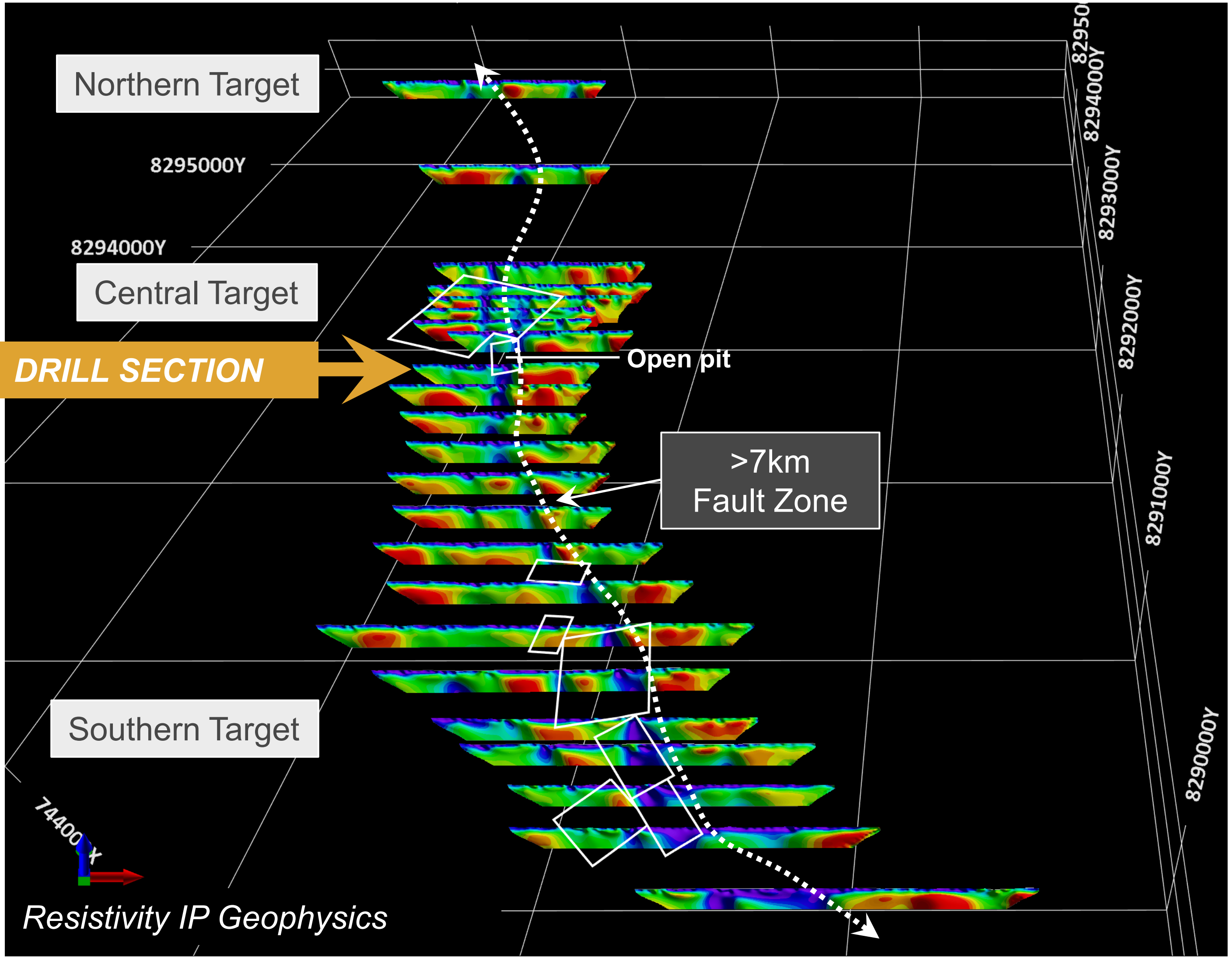
# IP Resistivity Geophysics

## Success targeting resistivity lows (blue-purple) defining mineralised fault zone – First detailed IP survey



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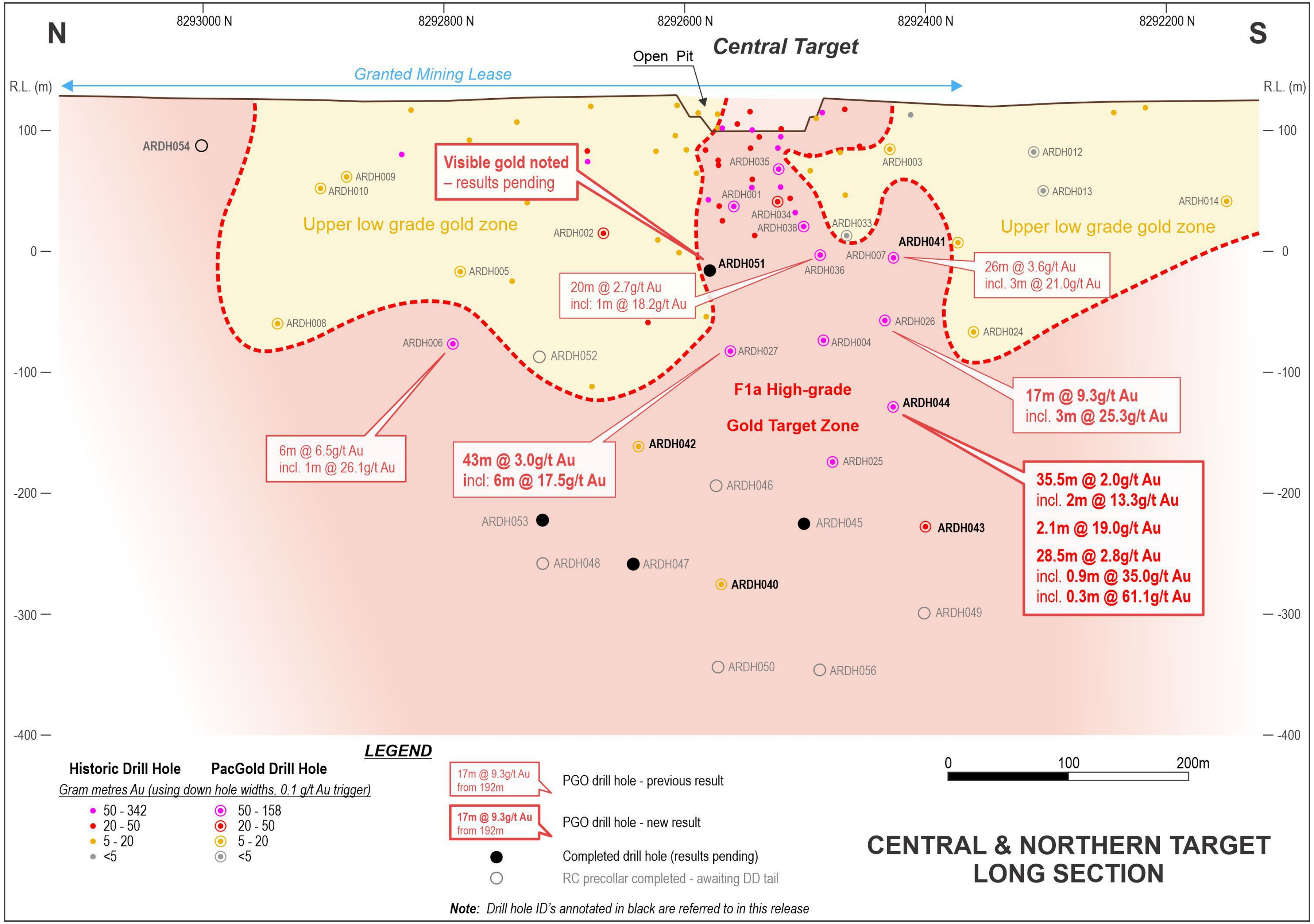
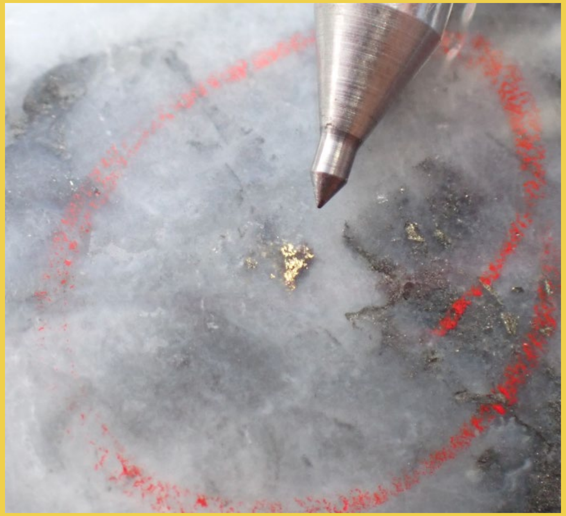
# Central Target – Long Section

## Gold mineralisation open along strike and at depth









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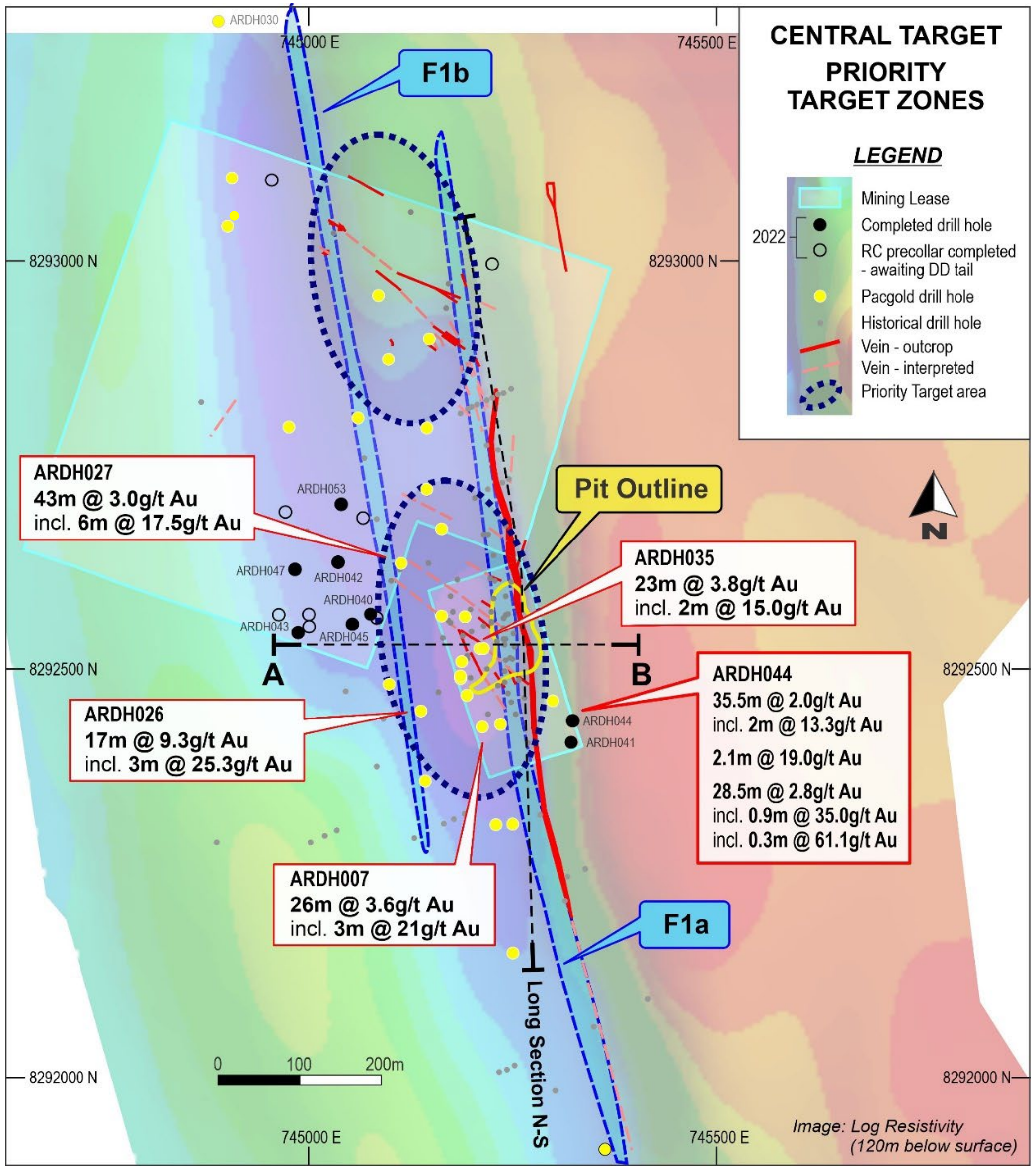
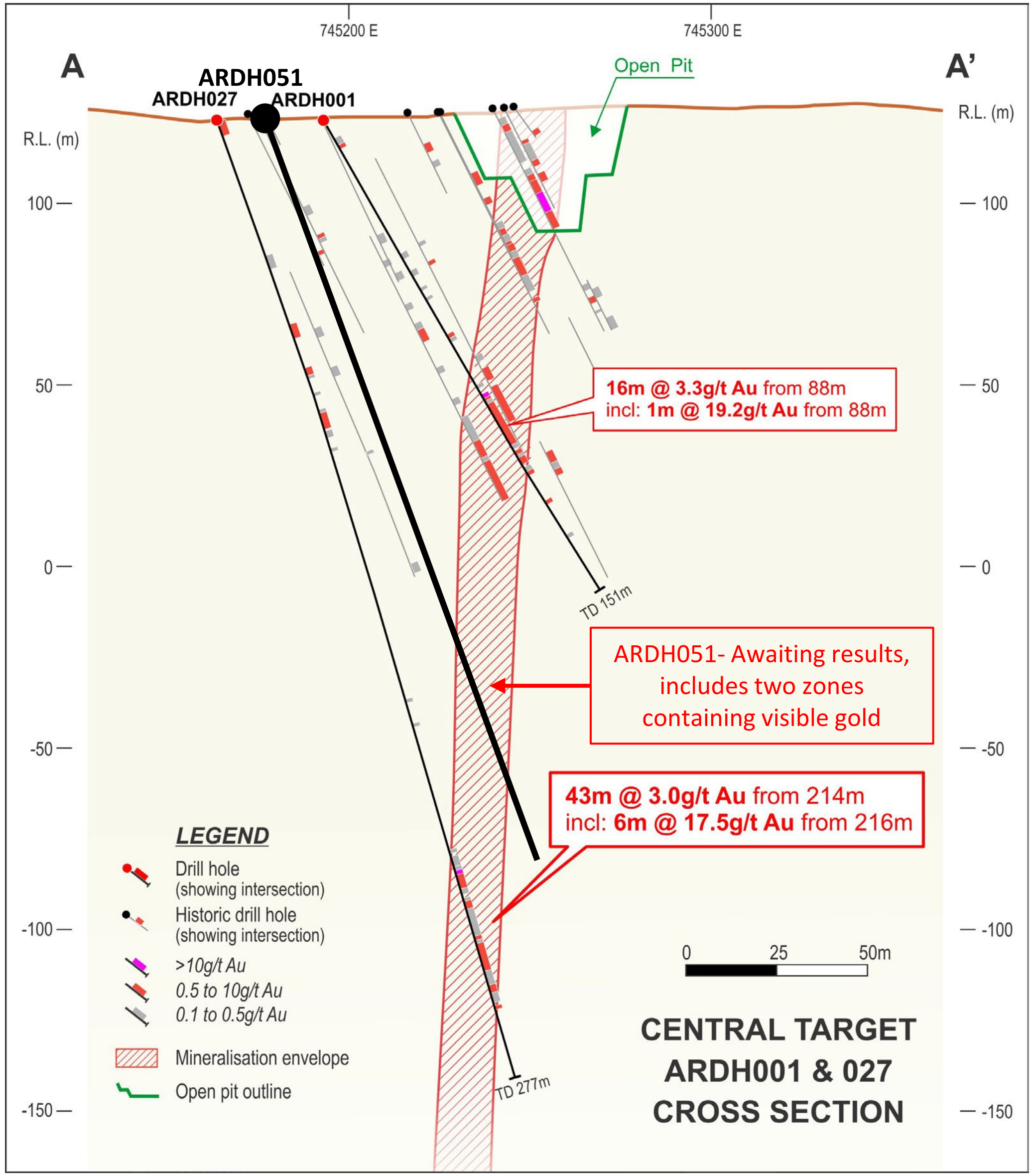
# Central Target

## Excellent early success targeting new IP geophysics – resistivity lows defining mineralised shears



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# Central Target

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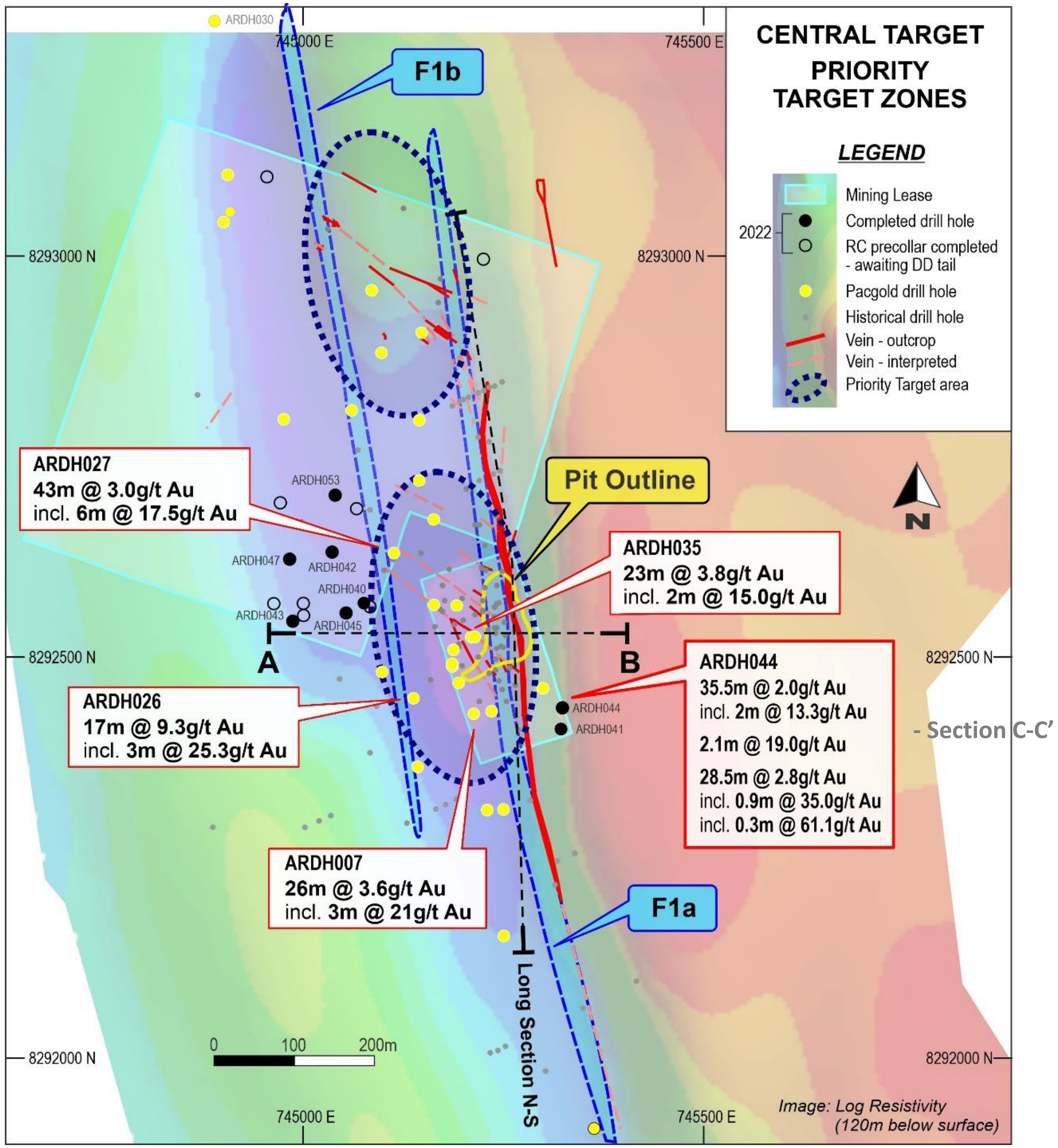


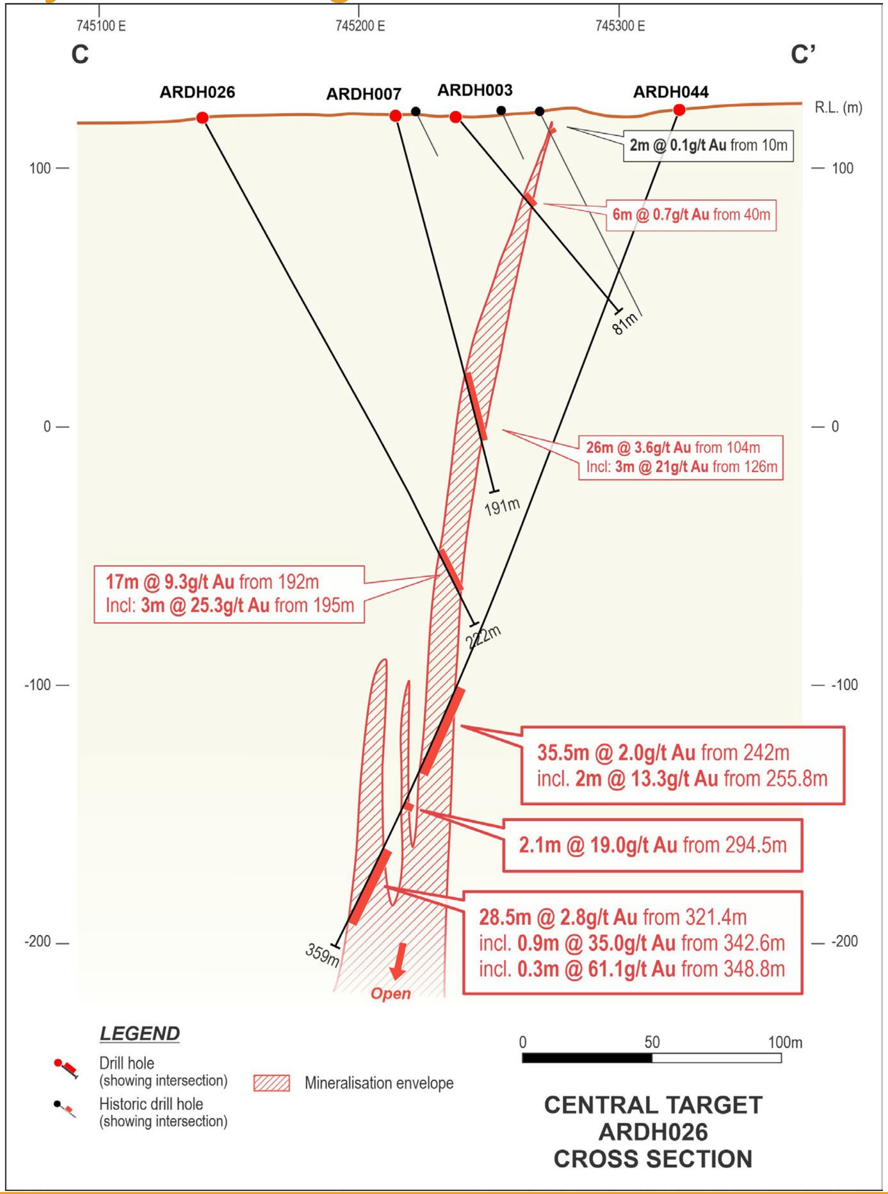




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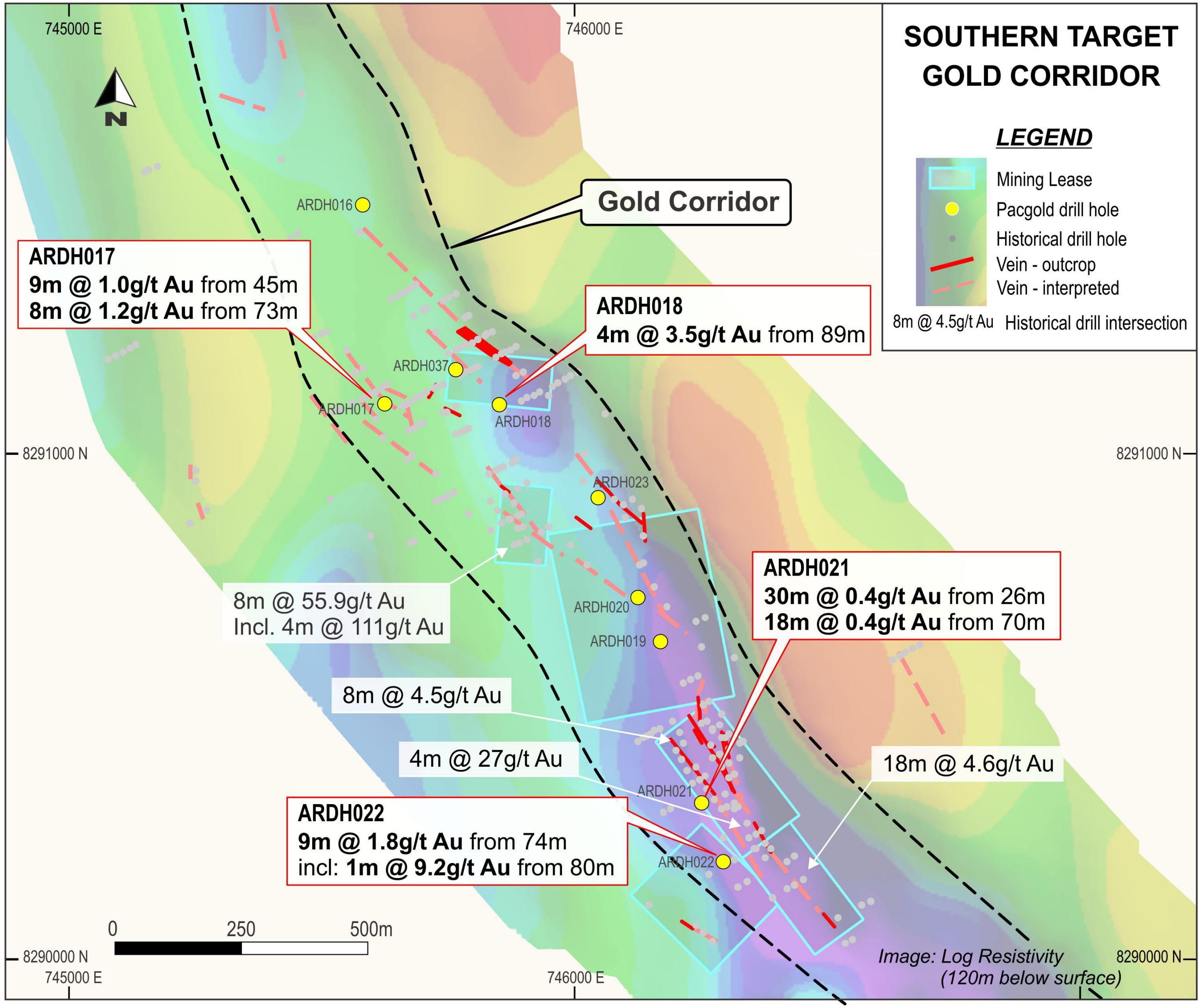
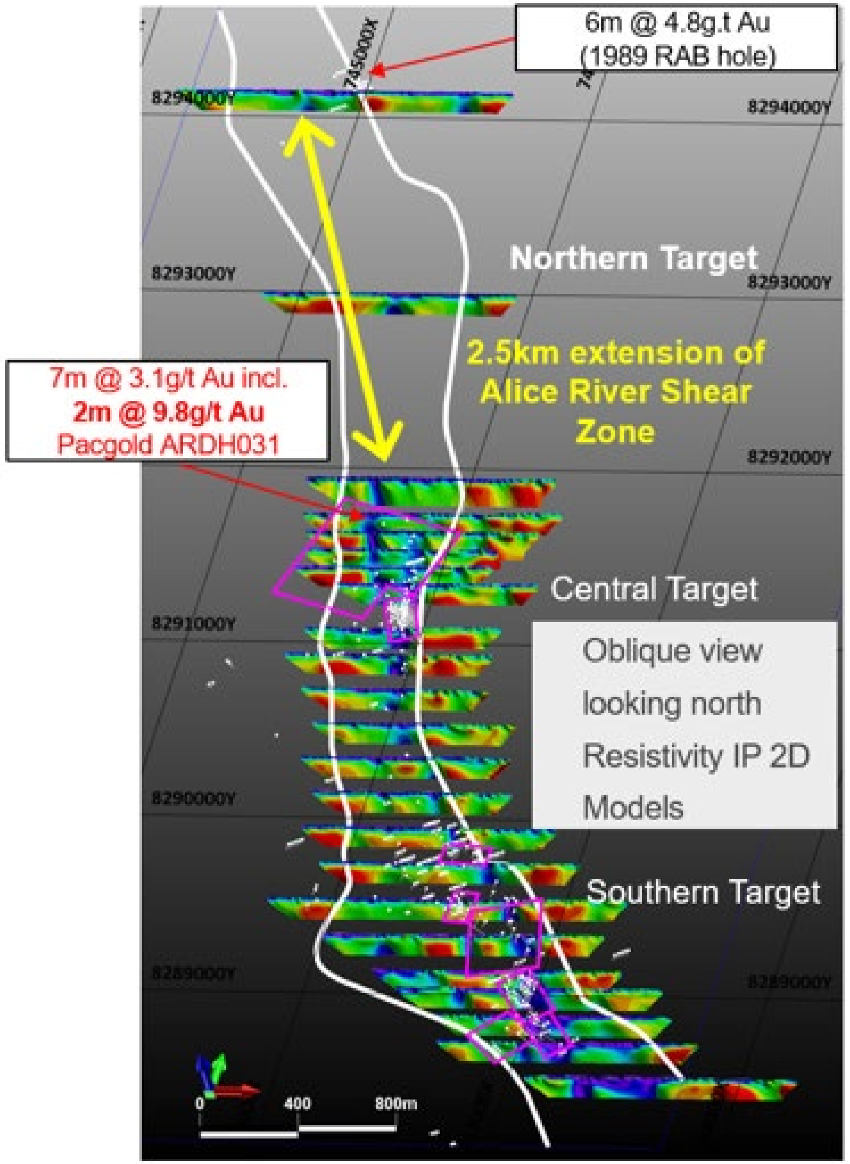
# Southern Target

## High-grade gold in limited previous shallow drilling




# Northern Target

## Defining new extensions



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# Project Pipeline – Regional Structures

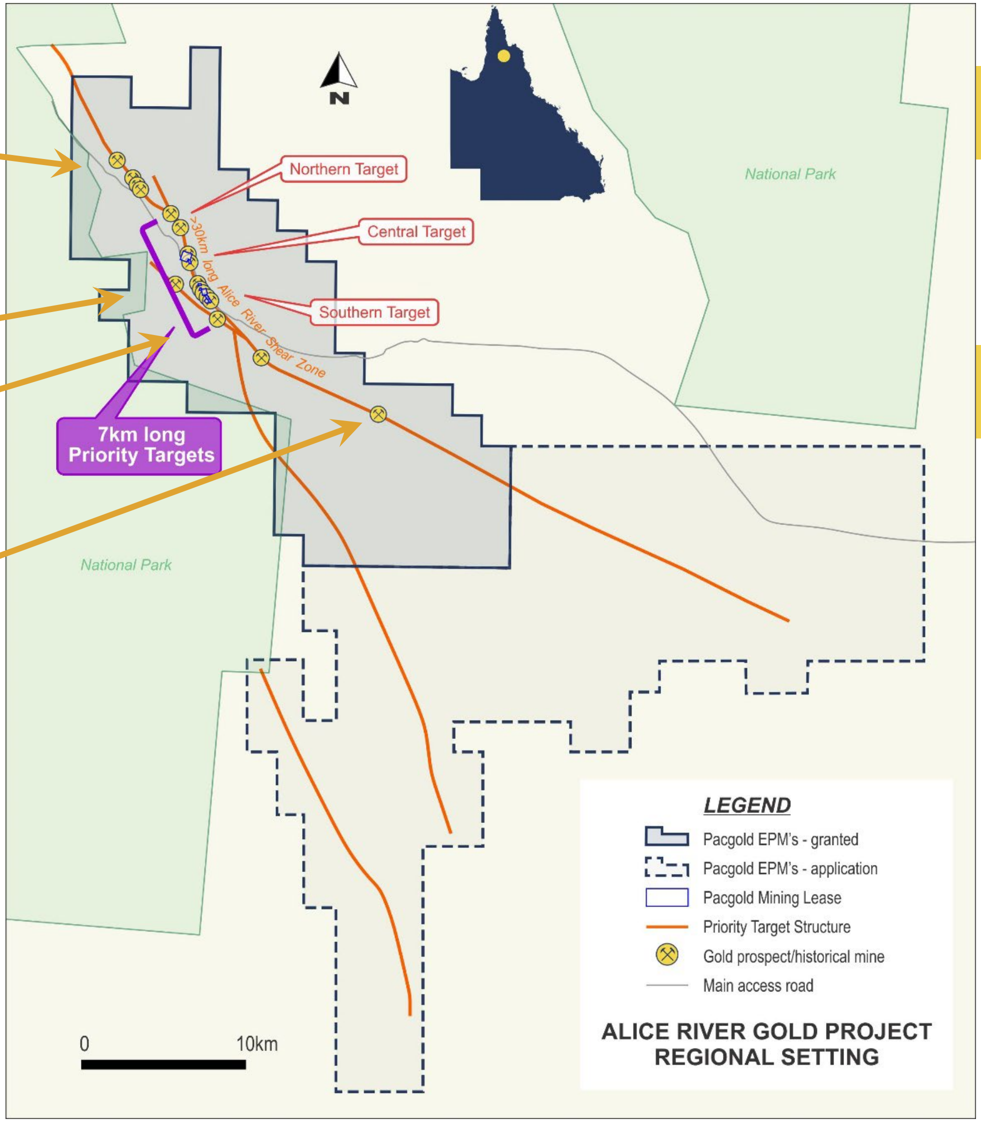
## Excellent regional prospectivity - scalability to significantly expand

6m @ 1.1g/t Au
6m @ 2.7g/t Au
10m @ 1.7g/t Au
6m @ 12g/t Au

30m @ 0.7g/t Au

6m @ 8.1g/t Au

20m @ 0.4g/t Au




## First Mover Opportunity

- Pacgold first to apply new ideas to an entire corridor

## Excellent historical scout drill results

- Potential to join the dots over >30km



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# Experienced Board & Management

## Discovery | Project Financing | Mine Development

**Cathy Moises** Non-Exec Chair

Geologist with over 30 years in resource finance industry including senior roles for several of the most prominent stock broking firms in Australia and currently a Director for ASX-listed companies (ASX: ARU, APC, WAK and POD).

**Michael Pitt** Non-Exec Director

Co-founder of New Century Resources, playing an instrumental role in the restart of the Century zinc mine combined with a strong background in chemical engineering, project financing / management and business development.

**Shane Goodwin** Non-Exec Director

Extensive experience in mining corporate affairs and external relations for New Century Resources, MMG and Barrick Gold. Currently a Director of the Aboriginal Development Benefits Trust (Gulf of Carpentaria).

**Tony Schreck** Managing Director

Geologist with over 30 years of precious and base metal exploration, business development and discovery experience (Australia and overseas) combined with extensive ASX-listed corporate management. Graduate Australian Institute of Company Directors.

**Geoff Lowe** Exploration Manager

Geologist with over 35 years of precious and base metal exploration, business development, project management and mining services experience in Australia and internationally.

**Suzanne Yeates** CFO & CS

Chartered accountant with over 20 years' experience as Chief Financial Officer and Company Secretary for many private and ASX-listed companies including ASX: NVX, CML, GAS, IHR and CTD.

# Unlocking an Entire Gold Corridor

**New ideas, modern exploration and an overlooked opportunity**

## High-grade F1a zone discovered within granted Mining Leases

- **17m @ 9.3g/t Au** from 192m **incl. 3m @ 25.3g/t Au** from 195m
- **43m @ 3.0g/t Au** from 214m **incl. 6m @ 17.5g/t Au** from 216m

## Aggressive expanded step-out drilling underway

- **80% to step-out / expand F1a high-grade zone**
- **20% to strengthen project pipeline regional targets**

## How big could this be?

This is the question we will answer in 2022/23



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**Tony Schreck**
**Managing Director**
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# Appendix – Full Acquisition Terms

## Alice River Gold Project - 100% Pacgold

Cumulative cash payments to vendor associated with **Indicated Resource milestones**

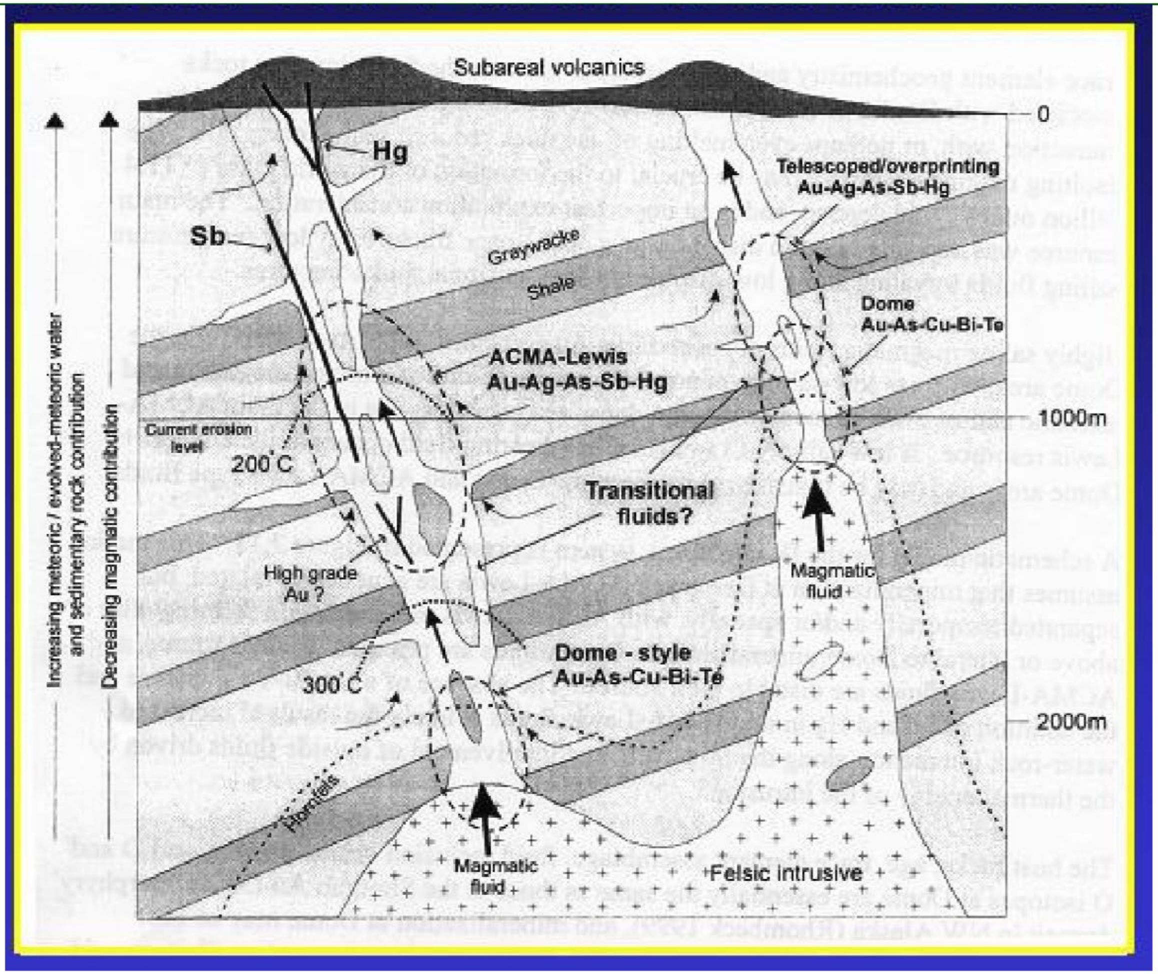
- $300,000 payable if Pacgold defines a 500,000 oz Au JORC Code **Indicated** Resource
- $750,000 payable if Pacgold defines a 750,000 oz Au JORC Code **Indicated** Resource
- $1,200,000 payable if Pacgold defines a 1,000,000 oz Au JORC Code **Indicated** Resource

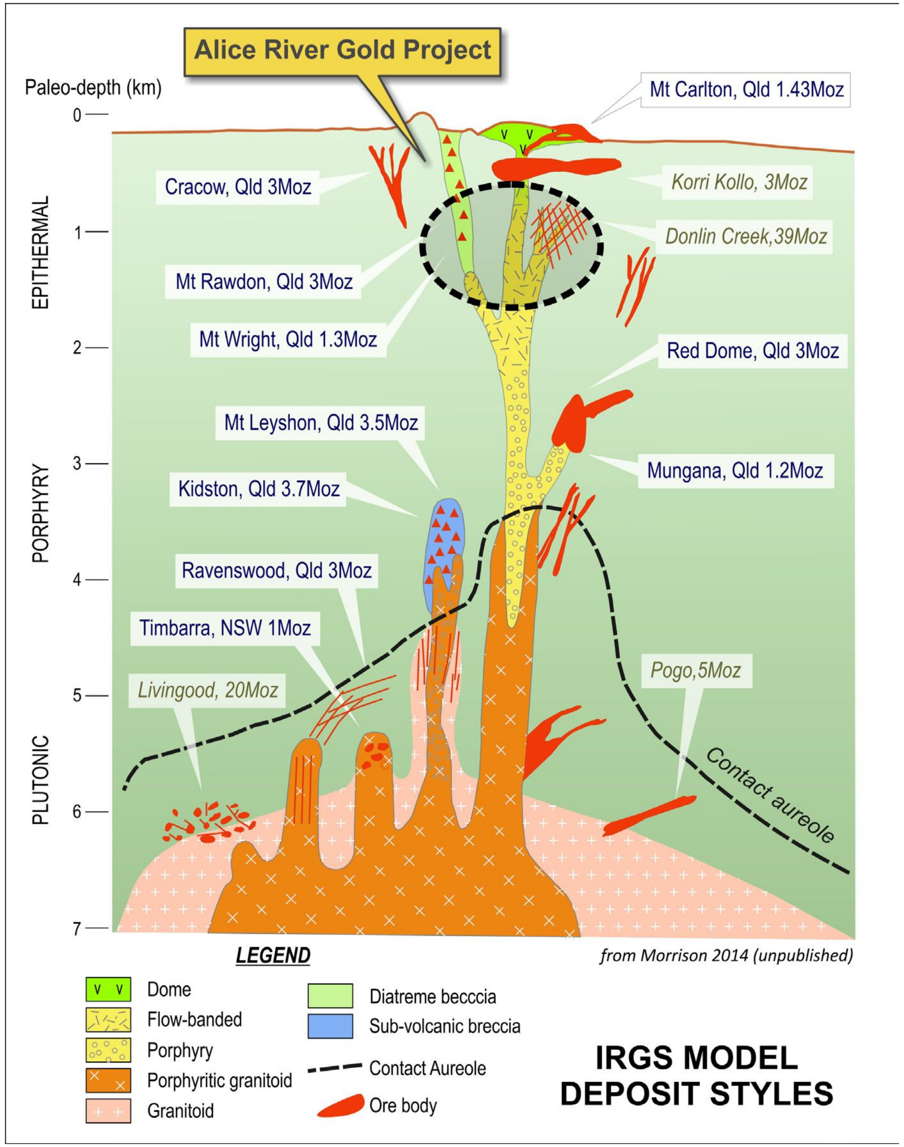
Total Payments of $2.25M for 2.25M oz Au JORC Code **Indicated** Resource

# Donlin Exploration Model – Intrusion Related Gold

## Success applying the Donlin model to the Alice River Gold Project

**Donlin Creek Intrusion model- Ebert 2000**




KLONDIKE