

2 December 2015

STATEMENT OF CAPITAL STRUCTURE

The capital structure of Peppermint Innovation Limited (formerly Chrysalis Resources Limited) (**Company**) following completion of the acquisition of Peppermint Innovation Limited (**Peppermint**) and the issue of securities pursuant to the prospectus dated 16 October 2015 (**Prospectus**) is set out below.

| Capital Structure | Shares | Performance Shares ¹ |
|---|---------------------------|---------------------------------|
| Capital on issue as at date of Prospectus | 345,484,128 | |
| Issued under the Prospectus in accordance with the public offer | 193,715,000 | |
| Issued under the Prospectus to the shareholders and optionholders of Peppermint | 350,000,000 | 100,000,000 |
| Issued under the Prospectus to Leigh Ryan | 2,000,000 | |
| TOTAL | <u>891,199,128</u> | <u>100,000,000</u> |

Notes:

1. The terms of the Performance Shares are summarised in Section 15.3 of the Prospectus.

