

2 December 2015

CONFIRMATIONS

Peppermint Innovation Limited (formerly Chrysalis Resources Limited) (**Company**) provides the following confirmations to satisfy conditions for reinstatement of the Company's securities to quotation on ASX.

Conditions to the Offers satisfied

The Company confirms that the conditions to the Equity Offer, PEP Offer and DJC Offer pursuant to its Prospectus dated 16 October 2015 have been satisfied.

Settlement of Acquisition

The Company is pleased to advise all conditions precedent to the acquisition of 100% of the issued capital of Peppermint Innovation Limited (the **Acquisition**) have been satisfied and the Company has completed the Acquisition.

The Company confirms it has issued:

- (a) 350,000,000 fully paid ordinary shares at a deemed issue price of \$0.02 per share and 100,000,000 performance shares to the vendors pursuant to the Acquisition; and
- (b) 2,000,000 fully paid ordinary shares to Mr Leigh Ryan under the Company's employee share plan.

The Company confirms DJ Carmichael will be paid cash for services provided to the Company in accordance with its mandate agreement rather than be issued 3,250,000 shares in the Company.

Status of Agreements

The Company confirms that:

- (a) the exclusive perpetual licence to carry on the development and commercialisation remains in full force and effect;
- (b) the joint venture agreement between PEP, MyWeps International Inc and 1Bro Global Inc dated 23 July 2015 (**Joint Venture Agreement**) remains in full force and effect; and
- (c) the pilot phase under the Joint Venture Agreement is yet to commence.



No material subsequent events

The Company confirms that there have been no material subsequent events to alter the Company's statement of financial position as detailed at section 12 of the Prospectus.

No impediments

The Company confirms there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the prospectus dated 16 October 2015.

Compliance with Listing Rule 3.1

The Company confirms that it is compliant with the ASX Listing Rules, and in particular, Listing Rule 3.1.

