

ASX ANNOUNCEMENT

Metro Gas delivery network to distribute Peppermint's mobile bill payment services

- Agreement signed with Metro Gas Sales Inc., a Filipino LPG delivery company, to provide Peppermint's Mobile Bill Payments Platform offering to its customers
- Metro Gas will offer its current 60,000-strong customer base the option of paying household bills as their LPG delivery is made
- This extends the application of Peppermint's purpose built mobile Agent payments technology to networks outside of traditional bricks and mortar agent networks
- The Company is currently focused on technological integration, with the commencement of a pilot targeted for April before commercial launch in May 2017

PERTH, AUSTRALIA 23 FEBRUARY 2017: Peppermint Innovation Ltd (**ASX: PIL**) (the Company or Peppermint) is pleased to announce it has signed an agreement (the Agreement) with Philippine Liquid Petroleum Gas (LPG) delivery company Metro Gas Sales Inc. (Metro Gas).

Metro Gas is an emergent Filipino company who currently service over 60,000 households, distributing LPG via an established network of 50 delivery personnel, who make on average 15-20 deliveries a day, 7 days a week.

Under the Agreement, Metro Gas delivery personnel will be registered with the Metro Gas' Agent App, which is powered by Peppermint's Agent Network Mobile Payments Platform. The Metro Gas App will give customers the ability to pay their household bills at the same time an LPG delivery is made and paid for. Metro Gas' delivery personnel will act as Agents to provide customers with the convenience of paying bills from their own home with the security offered by Peppermint's technology.

This builds on Peppermint's previously announced mobile Bill Payment agreement with the largest bill aggregator in the Philippines, Bayad Centre, with the aim of allowing customers to pay bills for over 200 billers via Peppermint's Agent Network Mobile Payments platform. To date 33 of these billers are active on Peppermint's platform and a further 15 billers are in the process of being on-boarded now.

This is the first agreement from a number of potential opportunities identified by the Company that extend the application of Peppermint's Agent Network Mobile Payments Platform beyond the traditional bricks and mortar agent network. Once commercially



launched, Peppermint will derive revenue on a per-transaction basis from Metro Gas customers.

The Company's immediate focus is to complete integration of Peppermint's technology into Metro Gas' current mobile tablet based platform, after which, a Pilot program will be launched and is targeted for April, before full-scale commercial launch in May this year.

Commenting on the Agreement, Managing Director & CEO, Chris Kain said: "This is an exciting development for Peppermint as we continue to look for additional applications of our proprietary technology. We continue to discover more untapped networks, which could act as payment Agents using our purpose built Mobile Payments Platform."

"Metro Gas currently services a market of over 60,000 households in the Philippines, with plans to expand this over the coming 12 months, and Peppermint's technology will allow Metro Gas' customers a secure way to make payment for bills in addition to their LPG from the convenience of their own home. This is another great way that Peppermint can provide convenient and accessible financial services to the population of the Philippines."

General Manager of Metro Gas Sales Inc., Dennis San Juan stated: "This agreement with Peppermint provides a valuable extension of Metro Gas' services, providing our customers with a new benefit and the convenience of paying bills from their own homes. We're looking forward to launching this new offering to our customers as quickly as possible."

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About Peppermint Innovation Ltd

Peppermint Innovation is an Australian company focused on the commercialisation and further development of the Peppermint Platform, a mobile banking, payments and remittance technology designed for banks, mobile money operators, money transfer and funds remittance companies, payment processors, retailers/merchants, credit card companies and microfinance institutions. Peppermint currently operates the Peppermint Platform in the Philippines.

Peppermint has a particular focus in the developing world (starting with the Philippines) and on providing an attractive tool to the unbanked population to access mobile banking and remit money to and from family and others through a system not tied to a particular bank or telephony company.

The Peppermint Platform is now being used by leading commercial banks in the Philippines.

